Book 2019 Page 3109
2019 3109 Type 04 008 Pages 2
Date 11/05/2019 Time 1:23:21PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Marie Pillard
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 10/22/2019

Property legal description:

Lots Two (2), Three (3) and Four (4) of Sterling Rural Subdivision of Part of the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) of Section Eight (8), Township Eighty Eight (88) North, Range Five (5) West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 3 Plats, Page 81.

Property Address: 2358 180th Ave., Manchester, IA 52057

Subordinating Lender
Borrower: Steven Stepanek and Darla Stepanek
Junior Mortgage: Dupaco Community Credit Union
Dated: 10/19/2014
Recording information: Filed 12/29/2014 with the Delaware County Recorder as Book 2014 Page 3252

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 10/22/2019
Borrower: Steven Stepanek and Darla Stepanek
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 10/22/2019
Original principal amount: $216,000.00
Recording information (when available): Bk 2019 Page 3108

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 22nd day of October, 2019, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

NOTARIAL SEAL IOWA
LATOYA COLLINS
COMMISSION NUMBER 804372
MY COMMISSION EXPIRES
MAY 16, 2020

My Commission Expires _____

_____
Notary Public