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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by/return to: Shirley Manternach, Farm Service Agency, 200 South 12th St, Manchester, IA 52057 (563)927-4250

This form is available electronically.

CCC-297
(12-21-17)

U.S. DEPARTMENT OF AGRICULTURE
Commodity Credit Corporation

SEVERANCE AGREEMENT
Corrective

See Page 2 for Privacy Act and Paperwork Reduction Act Statements.

WHEREAS, *(a)* G S Racing & Farm LLC and *(b)* _____, of *(c)* 510 3rd Ave SW, Worthington, IA 52078, County of *(d)* Delaware, State of *(e)* Iowa, (herein called Debtors), have applied to the Commodity Credit Corporation (herein called the Secured Party), for a loan and have agreed to give the Secured Party a security interest in the following-described fixture(s) *(f)*:

A 42' Sukup Bin, inside ladders, stairway, 6 roof vents, 42' hawkcut floor, super supports, Z supports, 42 x 10" sweepway, 16' x 10" vertical auger, 15hp motor, 10hp motor, 2 3.5 x 2 groove motor, 8" x 50' transfer, 7.5 motor, 3 phase, 2 groove x 3.5 motor pulley, 28" axle fan, 10" x 55' Westfield auger, 25hp 3 phase motor, 3 groove x 4.5 motor pulley, 2 roof mount brackets, electrical, cement and all other attachments.

which fixture(s) is (are) affixed to the following-described real estate: (Add legal description) *(g)*:

W1/2 of the NW1/4, & all that part of the NW1/4 of the SW1/4 that lies North of the railroad lands in Sec 25, and the NE1/4 and all that part of the NE1/4 of the SE1/4 lying North of the railroad lands in Sec 26, all in T89N, R3W of the 5th P.M.; also Parcel 2014-79 part of the NW1/4 SE1/4, of Sec 26, T89N, R3W of the 5th P.M., Delaware Co, IA, according to plat recorded in Book 2014, Page 3164; except Parcel K Part of the NW1/4-SW1/4 of Sec 25 and Part of the NE1/4-SE1/4 of Sec. 26 T89N, R3W of the 5th P.M., Delaware Co, IA, according to plat recorded in Book 8 Plats, Page 45, and also except Parcel N, Part of the NW ¼ of the SW1/4 & Part of the SW1/4 of the NW1/4 of Sec 25, T89N, R3W of the 5th P.M., Delaware Co, IA, according to plat recorded in Book 1999, Page 1940, & also except Parcel H of the SW ¼ of the NE1/4 Sec 26, T89N, R3W of the 5th P.M., Delaware Co, IA, according to plat recorded in Book 2003, Page 3801, and also except Parcel Q part of the NW1/4 of the NE1/4, Sec 26, T89N, R3W of the 5th P.M., Delaware Co, IA, according to plat recorded in Book 2005, Page 2465, and also except Parcel W of the SW1/4 of the NE1/4, Sec 26, T89N, R3W of the 5th P.M., Delaware Co, IA, according to plat recorded in Book 2012, Page 2106, and also except that part included in Parcel 2014-78 part of the NW1/4 SE1/4 & part of the SW1/4 NE1/4; of Sec 26, T89N, R3W of the 5th P.M., Delaware Co, IA, according to plat recorded in Book 2014, Page 3164 & Amended Plat of Survey recorded in Book 2019, Page 2013, and also except Parcel 2019-10 part of the SW1/4 of the NW1/4 & part of the NW1/4 of the SW1/4 of Sec 25, T89N, R3W of the 5th P.M., Del. Co, IA.

NOW, THEREFORE, in consideration of the making or insuring of such loan by the Secured Party, the undersigned parties hereby *(1)* consent that the Debtors may grant to the Secured Party a security interest in said fixture*(s)* under the Uniform Commercial Code, *(2)* consent to the installation of said equipment and agree said equipment shall be and remain severed from the real property described above, and *(3)* agree that upon default of Debtors the Secured Party may *(a)* take possession of and remove said fixture*(s)* without notice to the undersigned parties and without liability to them for any diminution of value of the real estate caused by the absence of the fixture*(s)* or by any necessity for replacing the fixture*(s)*, and *(b)* enforce its security interest against said fixture*(s)* as personally.

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.

IN WITNESS WHEREOF, the undersigned parties hereto have executed this instrument

this *(h)* 23rd day of *(i)* October, *(j)* 2019 *(year)*.

"This Instrument is intended to be corrective of an earlier instrument dated 6/30/2015, filed or recorded in Book 2015, Page 1704, and is not Intended to change in any way the rights, duties, or obligations of the parties hereto as to such rights, duties or obligations set in the original instrument hereto recorded except insofar as said instrument is corrected hereby."

if a corporation:

BS Farming & Farm LLC by Jami Steger

*(k) Name of Corporate (Mortgagee) (Owner) **

*(n) Individual (Mortgagee) (Owner) **

By James R. Steger
James R Steger

(l) Duly Authorized Officer

*(o) Individual (Mortgagee) (Owner) **

Partner

(m) Title

CORPORATE SEAL

"Mortgagee" includes holder of any type of real estate lien.

*Delete "Mortgagee" or "Owner."

(p) **STATE OF** Iowa }
(q) **COUNTY OF** Delaware } *ss.* **ACKNOWLEDGMENT:**

On this *(r)* 23rd day of *(s)* October in the year *(t)* 2019, before me, the undersigned, a Notary Public in and for said State, personally appeared *(u)* James R. Steger, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her/their capacity (ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person on behalf of which the individual(s) acted, execute the instrument.

(SEAL) Cathy Greif

NOTARIAL SEAL IOWA
CATHY L GREIF
Commission Number 175823
My Commission Expires
8-31-2021

(v) Notary Public

My commission expires *(w)* _____
(MM-DD-YYYY)

NOTE: *The following statement is made in accordance with the Privacy Act of 1974 (5 USC 552a - as amended). The authority for requesting the information identified on this form is 7 CFR Part 1436, the Commodity Credit Corporation Charter Act (15 U.S.C. 714 et seq.), and the Agricultural Act of 2014 (Pub. L. 113-79). The information will be used to determine eligibility to participate in and receive benefits under the Farm Storage Facility Loan Program through documentation of a severance agreement when there are real estate lien holders involving the land where a storage structure is to be located. The information collected on this form may be disclosed to other Federal, State, Local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in applicable Routine Uses identified in the System of Records Notice for USDA/FSA-14, Applicant/Borrower. Providing the requested information is voluntary. However, failure to furnish the requested information will result in a determination of ineligibility to participate in and receive benefits under the Farm Storage Facility Loan Program.*

This information collection is exempted from the Paperwork Reduction Act, as specified in the Agricultural Act of 2014 (Pub. L. 113-79, Title I Subtitle F. Administration). The provisions of criminal and civil fraud, privacy and other statutes may be applicable to the information provided. ***RETURN THIS COMPLETED FORM TO YOUR COUNTY FSA OFFICE.***