Recorded: 9/25/2019 at 11:25:59.0 AM
County Recording Fee: $12.00
Iowa E-Filing Fee: $3.00
Combined Fee: $15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2019 PG: 2620

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Catlin Heiar
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 8/27/2019

Property legal description:

Lot Six Hundred Twenty Four (624), Manchester, Iowa, according to the plat recorded in Book I L.D., Pages 284-285.

Property Address: 709 W. Marion St., MANCHESTER, IA 52057

Subordinating Lender
Borrower: Billy L. Ross and Dawn M. Ross
Junior Mortgage: Dupaco Community Credit Union
Dated: June 25, 2013
Recording information: Filed July 1, 2013 with the Delaware County Recorder as Instrument Book 2013, Page 2219

New Lender
Borrower: Billy L. Ross and Dawn M. Ross
Mortgage: Dupaco Community Credit Union
Date: 8/27/2019
Note Secured Mortgage: Dupaco Community Credit Union
Dated: 8/27/2019

Original principal amount: $86,000.00
Recording information
[Note to Recorder: please add recording data of above-referenced mortgage once available.]
Delaware County Recorder
Recording date: 09/25/2019
Instrument Number: BK2019 PG2615

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Jeann M Digman, VP of Mortgage Lending

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 27th day of Aug, 2019, personally appeared Jeann M Digman, VP of Mortgage Lending, and acknowledges the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

LATOYA COLLINS
COMMISSION NUMBER 804372
MY COMMISSION EXPIRES
MAY 16, 2020