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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Nicolas AbouAssaly, Simmons Perrine Moyer Bergman PLC
and return to: 115 Third Street - Suite 1200, Cedar Rapids, Iowa 52401 (319) 366-7641

SPACE ABOVE THIS LINE FOR RECORDER

Address Tax Statement to: Debra Wendt, 22670 262nd Street, Delhi, IA 52223

TRUSTEE WARRANTY DEED

For the consideration of one dollar and other valuable consideration, **DOUGLAS R. SCHULTE, DANIEL A. SCHULTE, DEBRA A. WENDT** and **DARLA M. RAVE, AS SUCCESSOR CO-TRUSTEES OF THE RAYMOND P. SCHULTE FAMILY TRUST** and **AS SUCCESSOR CO-TRUSTEES OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST,** do hereby convey to **DEBRA A. WENDT,** the following described real estate in Delaware County, Iowa:

Lot 17, Schulte's Second Addition to Northtown Estates, City of Manchester, Delaware County, Iowa, per plat recorded in Book 8 Plats, page 10,

subject to covenants, conditions, restrictions and easements of record.

Grantors hereby covenant with grantee, and successors in interest, that grantors hold the real estate by title in fee simple; that grantors have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantors covenant to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

Grantors further warrant to the grantee all of the following: That the trusts pursuant to which the transfer is made are duly executed and in existence; that to the knowledge of grantors the persons creating the trusts were under no disability or infirmity at the time the trusts were created; that the transfer by the trustees to the grantee is effective and rightful; and that the trustees know of no facts or legal claims which might impair the validity of the trusts or the validity of the transfer.

This deed represents a transfer of real estate, being a distribution from a trust without additional consideration and is therefore exempt from transfer tax pursuant to Iowa Code Section 428A.2(20 and 21), and for the same reason is exempt from the requirements of a declaration of value and a groundwater hazard statement.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

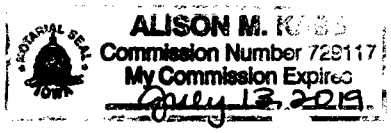
Dated: May 10th, 2018

DOUGLAS R. SCHULTE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST

STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 10th day of May, 2018, by **DOUGLAS R. SCHULTE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST.**

Alison M Kass
Notary Public in and for said State
My Commission Expires: July 13, 2019

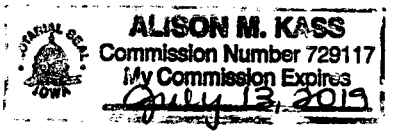


Dated: May 10th, 2018

DANIEL A. SCHULTE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST

STATE OF IOWA, COUNTY OF Delaware ss:

This instrument was acknowledged before me on the 10th day of May, 2018, by DANIEL A. SCHULTE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F.SCHULTE REVOCABLE INTER VIVOS TRUST.



Alison M Kass
Notary Public in and for said State
My Commission Expires: July 13, 2019

Dated: May 10th, 2018

Debra A. Wendt

DEBRA A. WENDT, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST

STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 10th day of May, 2018, by **DEBRA A. WENDT, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F.SCHULTE REVOCABLE INTER VIVOS TRUST.**

Alison M Kass

Notary Public in and for said State
My Commission Expires: July 13, 2019

ALISON M. KASS
Commission Number 728117
My Commission Expires
July 13, 2019

Dated: May 10th, 2018

Darla M. Rave

DARLA M. RAVE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST

STATE OF IOWA, COUNTY OF Delaware ss:

This instrument was acknowledged before me on the 10th day of May, 2018, by **DARLA M. RAVE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST.**

Alison M Kass

Notary Public in and for said State
My Commission Expires: July 13, 2019

