Book 2018 Page 490
Document 2018 490 Type 06 006 Pages 3
Date 3/01/2018 Time 2:20:33PM
Rec Amt $17.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

NOTICE AGREEMENT

Recorder's Cover Sheet

Preparer's Information: (Name, address and phone number)
Community Savings Bank
101 East Union Street
Edgewood, Iowa 52042
563-928-6425

2018-488
2018-489

Taxpayer Information: (Name, address and phone number)
Jason L. Kluesner and Sarah J. Kluesner
1837 Firefly Road
Manchester, Iowa 52057

Return Document To: (Name, address and phone number)
Dodd D. Scroggin
Community Savings Bank
101 East Union Street
Edgewood, Iowa 52042
563-928-6425

Grantors:
Jason L. Kluesner and Sarah J. Kluesner
Beverly Schneider Trust

Grantees:
Community Savings Bank

Legal Description:
See page 2

The undersigned hereby acknowledges that the Community Savings Bank is currently making a loan to Jason L. Kluesner and Sarah J. Kluesner in the amount of $56,000.00 on property described as follows:

Cottage No 27 on Leased Land of Schneider's 23-88-5. Parcel #000250230104709. Locally known as 25501 206th Ave., Manchester, IA 52057 including furniture and boat lift

And further, the undersigned acknowledges that the said Jason L. Kluesner and Sarah J. Kluesner leases the underlying real estate upon which the above described cabin is located pursuant to the provisions of the attached "Schneider Camp Rental Terms".

And the undersigned, for and on behalf of the Beverly Schneider Trust as Trustee of the Beverly L Schneider Declaration of Trust dated 5/31/2002 and its successors in interest, hereby agrees that in the event that the said Jason L. Kluesner and Sarah J. Kluesner shall be in default under the terms of the hereinafter described "Schneider Camp Rental Terms" that the undersigned shall, at least ninety (90) days prior to the exercise of the right of termination of said lease for failure to pay rent, give notice by certified mail, mailed to its office in Edgewood, Iowa, or hand delivered to the Loan Officer in charge of the above loan, informing the said Community Savings Bank of the default and the intention to terminate said lease agreement not less than sixty (60) days thereafter, unless said default is cured. By accepting this Notice Agreement the Community Savings Bank agrees that in the event of foreclosure on the herein described property that the said Community Savings Bank will pay all rent due to the undersigned during their term of possession of the premises.

Dated this 26th day of February, 2018.

Beverly Schneider Trust as Trustee of the Beverly L Schneider Declaration of Trust dated 5/31/2002

Beverly A Schneider

By: Beverly Schneider-Trustee

STATE OF IOWA, COUNTY OF DELAWARE:

On this 26th day of February, 2018, before me, a Notary Public in and for said county, personally appeared Beverly Schneider, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.

NOTARIAL SEAL IOWA
MELINDA M. JOHN
Commission Number 799609
My Commission Expires
10/04/2019

Melinda M John

Notary Public in and for the State of Iowa

Addendum

1. COTTAGE NO. 27 ON LEASED LAND OF SCHNEIDER'S 23-88-5 - PARCEL# 000250230104709. LOCALLY KNOWN AS: 25501 206TH AVE, MANCHESTER, IOWA 52057

Lease per year on above property is $2500 due January 1st each year.