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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Nicole Hermsen
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700

Subordination Agreement

(Refinance Mortgage)

Date: February 8, 2018

Property (the legal description of the Property under the Junior Mortgage):

The North one-half (N1/2) of the West seventy four (74) feet of Lot Fourteen (14), Burrington's Addition to Manchester, Iowa, according to plat recorded in Book I L.D., Page 245.

Property Address: 129 Gay St., Manchester, IA 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: October 13, 2010
Borrower: Martin P Then and Stacy M Hamlett NKA Stacy M Then
Recording information: Filed October 25, 2010 Instrument # 2010 3313
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: February 8, 2018
Borrower: Martin P Then and Stacy M Then f/k/a Stacy M Hamlett
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: February 8, 2018
Original principal amount: $70,000.00

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Patrick J. Slattery, V.P., Lending and Compliance

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 8th day of February, 2018, personally appeared Patrick J. Slattery, V.P., Lending and Compliance, and acknowledges the execution of the foregoing instrument.

My Commission Expires

LATOYA COLLINS
COMMISSION NUMBER 804372
MY COMMISSION EXPIRES
MAY 16, 2020

_____
Notary Public