Recorded: 2/20/2018 at 1:13:10.0 PM
Fee Amount: $32.00
Revenue Tax: $0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2018 PG: 398

Entered for taxation 21st day
of February A D 2018
Carla K. Becker Auditor
By S. Hilbelrand Deputy

Prepared by: Paul P. Morf: Simmons Perrine Moyer Bergman PLC
and return to: 115 Third Street SE - Suite 1200, Cedar Rapids, Iowa 52401 (319) 366-7641

SPACE ABOVE THIS LINE FOR RECORDER

Address Tax Statements: L&R Smith Farms, LLC: 6913 Bowman Lane NE, Cedar Rapids, IA 52402

SPECIAL WARRANTY DEED

For the consideration of one dollar and other valuable consideration, **RAYMOND D. SMITH** also known as Raymond Dean Smith and **LAURIE J. SMITH** also known as Laurie J. Baer Smith formerly known as Laurie J. Baer, husband and wife, do hereby convey to **L&R SMITH FARMS, LLC**, an Iowa limited liability company, the following described real estate in Delaware County, Iowa:

See Exhibit "A" attached hereto and incorporated herein by reference (page 2),

together with and subject to easements, covenants, conditions and restrictions of record.

Grantors do hereby covenant with grantee and successors in interest to warrant and defend the real estate against the lawful claims of all persons claiming by, through or under them, except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

This deed represents a transfer of real estate for no actual consideration between a family limited liability company and its members in connection with the organization of the limited liability company and is therefore exempt from transfer tax pursuant to Iowa Code Section 428A.2(15).

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 2-15, 2018

Raymond D. Smith
RAYMOND D. SMITH

Laurie J. Smith
LAURIE J. SMITH

STATE OF ARIZONA, COUNTY OF MARICOPA, ss:

This instrument was acknowledged before me on the 15 day of Feb, 2018, by **RAYMOND D. SMITH** and **LAURIE J. SMITH**, husband and wife.

ROBERT L DODRIDGE
Notary Public – Arizona
Maricopa County
My Comm. Expires Jul 2, 2021

Notary Public in and for said State
My Commission Expires: 7.2.2021

EXHIBIT "A"
LEGAL DESCRIPTION

All that part of the N ½ of the SE ¼ of Section 33-89N-4W, Delaware County Iowa, lying North of the railroad right of way;

AND

All that part of the NW ¼ of Section 20-89N-4W, Delaware County, Iowa, that lies East of the right of way of the Chicago, Milwaukee & St. Paul Railway;

AND

The NW ¼ of the SE ¼; and the South 60 acres of the W ½ of the NE ¼ of Section 30-89N-4W, Delaware County, Iowa;

AND

The South ½ of the SE ¼ of Section 20; and the N ½ of the NE ¼ of Section 29, all in Township 89 North, Range 4, West of the Fifth P.M., Delaware County, Iowa;

AND

All of the former Chicago, Milwaukee, St. Paul and Pacific Railroad Company's 100 foot wide right of way across the NW ¼ of Section 20-89N-4W, Delaware County, Iowa, consisting of 6.175 acres more or less.