**Recorded: 2/5/2018 at 9:18:02.0 AM**
**Fee Amount: $14.00**
**Revenue Tax:**
**Delaware County, Iowa**
**Daneen Schindler RECORDER**
**BK: 2018 PG: 275**

LOAN ORIGINATOR NAME: 554298
NMLS COMPANY IDENTIFIER: 543887
NMLS ORIGINATOR IDENTIFIER: Cory Allen Ranney

Prepared By: **Dawn King, Citizens State Bank, PO Box 517, Monticello, IA 52310-0517 PH. 319-465-5921**
Return to: **Citizens State Bank, PO Box 517, Monticello, IA 52310-0517**

**SUBORDINATION AGREEMENT**

This Subordination Agreement provides as follows:

1. Citizens State Bank is the holder of a mortgage dated the 30th day of June, 2011, and recorded on the 7th day of July, 2011, in Book 2011, Page 2170, of the Records of Delaware County, Iowa, and which was executed by Travis J Miller and Molly M Miller. The mortgage encumbers the following described property:

Lot Two (2) of Keegan's Subdivision to Ryan, Iowa, according to plat recorded in Book 2 Plats, Page 162; same being a part of the Southwest Quarter (SW1/4) of the Northeast Quarter (NE1/4) of Section Thirteen (13), Township Eighty Seven (87) North, Range Six (6), West of the Fifth Principal Meridian.

2. Citizens State Bank is also the holder of a mortgage dated the 29th day of January, 2018, and recorded on the 2nd day of February, 2018, in Book 2018, Page 265, of the Records of Delaware County, Iowa, This mortgage was executed by the mortgagors described above and encumbers the property described above.
3. Citizens State Bank, desires that the mortgage described in paragraph two of this agreement be a first mortgage lien on the property described above.

THEREFORE, in exchange for valuable consideration, Citizens State Bank, hereby subordinates all its right, claim, or interest in the mortgage described in paragraph one of this agreement to all the right, claim, or interest that Citizens State Bank holds in the mortgage described in paragraph two of this agreement.

DATED this 29th day of January, 2018.

Citizens State Bank

By: Audrey G. Savage
Audrey G Savage, President

STATE OF IOWA

ss:

COUNTY OF Jones

On this 29th day of January, 2018, before me, a Notary Public in the State of Iowa, personally appeared Audrey G. Savage, to me personally known, who being by me duly sworn or affirmed did say that person is President (title) of said corporation, that the seal affixed to said instrument is the seal of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Audrey G. Savage acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

7-2-19

Notary Public Cory A Ranney

NOTARIAL SEAL IOWA

CORY A. RANNEY
Commission Number 711106
My Commission Expires
7-2-19