Recorded: 1/11/2018 at 10:16:27.0 AM
Fee Amount: $12.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2018 PG: 105

TRANSFEREE'S AFFIDAVIT

Preparer Information and Return to:
Antonio Colacino, Bradshaw, Fowler, Proctor & Fairgrave, P.C., 801 Grand Avenue, Suite 3700, Des Moines, Iowa 50309 (515) 246-5897

RE: That property in Delaware County, Iowa, as follows:

> The Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) except the East four hundred (400.0) feet of the South eight hundred forty five (845.0) feet thereof, and the East one half (E ½) of the Northeast Quarter (NE ¼) of Section Twenty One (21), Township Eighty Seven (87) North, Range Six (6), West of the Fifth P.M.

STATE OF Connecticut, COUNTY OF New London, ss: Stonington

I, D. Ben Benoit, being first duly sworn (or affirmed) under oath depose and state that I am the Manager of PCW Farmland, LLC, an Iowa limited liability company, the transferee of the real estate described above. The transferee has relied upon the Affidavit from D. Ben Benoit, as Trustee of The Tall Timber Trust, which Affidavit is dated January 10, 2018. The transferee has no notice or knowledge of any adverse claims arising out of the execution and recording of the deed from the trustee. This Affidavit is given to establish reliance on the Affidavit referred to above for all purposes contemplated under Iowa Code Section 614.14.

Dated this 10th day of January, 2018.

D. Ben Benoit, Affiant

Signed and sworn to (or affirmed) before me on this 10th day of January, 2018, by D. Ben Benoit.

Amy D. German, Notary Public

My commission expires: 9/30/18

Amy D. German
Notary Public-Connecticut
My Commission Expires
September 30, 2018