Recorded: 1/5/2018 at 2:29:50.0 PM
Fee Amount: $32.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2018 PG: 65

Entered for taxation 9th day
of January A D 2018
Carla K. Bachar, Auditor
By P. Hildebrand Deputy

Prepared by & Return to: George Davis, P.O. Box 304, Dyersville, Iowa 52040-0304 Phone: 563-875-9112

AMENDMENT TO REAL ESTATE CONTRACT

Re: **Northeast Quarter NE ¼ of the Northwest Quarter (NW 1/4); West Half (W 1/2) of the Northeast Quarter (NE 1/4) of Section Thirty-Five (35), Township Eighty Nine (89) North, Range Three (3), West of the Fifth P.M., Delaware County, Iowa, except that portion of real estate sold for highway purposes; and that portion owned by the railroad company, subject to all easements of record, and,**

All that portion of real estate in the North Half (N 1/2) of the Northwest Quarter (NW 1/4) of Section 36, and the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 35, Township 89 North, Range 3 West of the 5th P.M., Delaware County, Iowa, South of the present old Highway #20 and West of the County Road, except that portion sold for highway purposes and easements of record. That portion sold includes Lot 3 of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) of Section 35, and North Half (N 1/2) of the Northwest Quarter (NW 1/4) of Section 36, Township 89 North, Range 3 West of the 5th P.M., per plat filed May 26, 1926, in Plat Book 2, Page 10 records of Delaware County, Iowa

Except Parcel 2016-15 Part of the North Half of the Northwest Quarter of Section 36, Township 89 North, Range 3 West of the Fifth P.M., Delaware County, Iowa, according to the plat recorded in Book 2016, Page 1165

That the Elizabeth Kronlage Irrevocable Trust and Arthur J. Kronlage Revocable Trust, hereinafter referred to as the Sellers, and David R. Kronlage and Sherry A. Kronlage, husband and wife, hereinafter referred to as the Buyers, agree to the following:

That the undersigned, the Sellers and the Buyers of the above stated real estate per Real Estate Contract signed and entered in on August 19, 1992, and recorded on September 15, 1992, per Book No. 130, Page 129 in Delaware County Recorder's Office between Arthur J. Kronlage and Elizabeth Kronlage, husband and wife, Sellers and David R. Kronlage and Sherry A. Kronlage, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, Buyers. An undivided one-half interest of said property was transferred to the Elizabeth Kronlage Revocable Trust and later was transferred from the Elizabeth Kronlage Revocable Trust to the Elizabeth Kronlage Family Irrevocable Trust, as Seller and the remaining undivided one-half interest of said property was transferred to the Arthur J. Kronlage Revocable Trust, as Sellers.

The Buyers and Sellers hereby agree to amend the subject Real Estate Contract Installments as follows: Interest on said Contract from March 1, 2017, to March 1, 2022, will be 4.25% with annual principal payments being $14,000.00 paid annually plus annual interest on March 1, 2018, March 1, 2019, March 1, 2020, March 1, 2021 and March 1, 2022, at which time the Contract shall be payable in full. Fifty percent (50%) of the amount due on said Contract on the principal and interest shall be paid to the Elizabeth Kronlage Family Irrevocable Trust and the remaining fifty percent (50%) to the Arthur J. Kronlage Revocable Trust.

Dated this 2nd day of October, 2017.

CONTRACT SELLER

Elizabeth Kronlage Irrevocable Family Trust

BY: See Following Page
Douglas E. Kronlage, Co-Trustee

BY: See Following Page
Joan Thompson, Co-Trustee

Arthur J. Kronlage Revocable Trust

BY: Arthur J. Kronlage
Arthur J. Kronlage, Trustee

CONTRACT BUYERS

David R. Kronlage

Sherry A. Kronlage

This record was acknowledged before me by Arthur J. Kronlage, Trustee of the Arthur J. Kronlage Revocable Trust, Contract Seller and David R. Kronlage and Sherry A. Kronlage, Contract Buyers, this 2nd day of October, 2017.

Notary Public in and for the State of Iowa

GEORGE A. DAVIS
Commission Number 800975
My Commission Expires
December 28, 2019

Elizabeth Kronlage Irrevocable Family Trust

BY: _____
Douglas E. Kronlage, Co-Trustee

This record was acknowledged before me by Douglas E. Kronlage, Co-Trustee of the Elizabeth Kronlage Irrevocable Family Trust, Contract Seller, this 20th day of October, 2017.

_____
Notary Public in and for the State of Iowa

TERRIE L. ELLEDGE
Commission Number 115688
My Commission Expires
September 15, 2018

Elizabeth Kronlage Irrevocable Family Trust

BY: _____
Joan Thompson, Co- Trustee

This record was acknowledged before me by Joan Thompson, Co-Trustee of the Elizabeth Kronlage Irrevocable Family Trust, Contract Seller, this 10th day of October, 2017.

KARLA KLUESNER
Commission Number 145960
My Commission Expires
January 14, 20____

_____
Notary Public in and for the State of Iowa