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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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Form Approved – OMB No. 0560-0237
(See Page 2 for Privacy Act and Paperwork Reduction Act Statements.)
U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency
Position 5

NOTICE AGREEMENT

Date: December 27, 2017

In consideration of a loan to be made by the United States of America, acting by and through the Farm Service Agency (hereinafter referred to as the "Government"), pursuant to the Consolidated Farm and Rural Development Act (7 U.S.C. 1921 et. seq.), to *(1)* Chris Michael Klostermann and Michelle Lea Klostermann, husband and wife (hereinafter referred to as the "Borrower"), which loan is to be secured wholly or partly by a real estate mortgage granted by the Borrower to the Government on the following described real estate in the County of *(2)* Delaware,

State of Iowa, to wit: The NW ¼ of the SW ¼ of Section 24, Township 89 North, Range 3 West of the Fifth P.M., Delaware County, Iowa and the South 12' of the E ½ of the SW ¼ of the SE ¼ and the W ½ of the SW ¼ of the SE ¼ except the northerly 16' thereof and the SE ¼ of the SW ¼ of Section 14, Township 89 North, Range 3 West of the Fifth P.M., Delaware County, Iowa.

The undersigned for themselves, their heirs, executors, administrators, and assigns, hereby agree that in the event the Borrower shall make a default under his contract with the undersigned for the purchase of the above described real estate, contract dated *(3)* 12/27/2017 and filed in Book *(4)* 2017, Page *(5)* 3567, Document No. *(6)* 2017-3567, of the Misc. records, and recorded in the *(7)* Delaware County, Iowa Recorders Office the undersigned shall, at least 90 days prior to the exercise of their right of cancellation of said contract, give written notice by certified mail, to the Government, at the Office of the Iowa State Executive Director of Farm Service Agency, Des Moines, Iowa, informing the Government of said default and of their intention to cancel said contract not less than 90 days thereafter, unless said default is removed prior to said date. It is also hereby agreed that in this event or in the event the Government exercises its right of foreclosure, the Government may pay in full the amount still due on said contract. Original Copy

Roger H Klostermann
(8A) Contract Seller Signature

Lois A Klostermann
(8B) Contract Seller Signature

Roger H. Klostermann
(8C) Contract Seller Name

Lois A. Klostermann
(8D) Contract Seller Name

9. ACKNOWLEDGMENT

State of Iowa }
County of Delaware } ss.

On this 27th day of December, 2017 before me personally appeared Roger H. Klostermann and Lois A. Klostermann, to be known to me to be the same person(s) whose name is subscribed to the foregoing instrument, and acknowledged that (he or she) signed and delivered the instrument as (his or her) free and voluntary act, for the uses and purposes set forth.

My commission expires:
12/28/19

Notary Public

GEORGE A. DAVIS
Commission Number 133975
My Commission Expires
December 28, 2019

Original Copy

NOTE: *The following is made in accordance with the Privacy Act of 1974 (5 USC 552a – as amended). The authority for requesting the information identified on this form is the Consolidated Farm and Rural Development Act, as amended (7 U.S.C. 1921 et. seq.). The information will be used to determine eligibility and feasibility for loans and loan guarantees, and servicing of loans and loan guarantees. The information collected on this form may be disclosed to other Federal, State, and local government agencies, Tribal agencies, and nongovernmental entities that have been authorized access to the information by statute or regulation and/or as described in the applicable Routine Uses identified in the System of Records Notice for USDA/FSA-14, Applicant/Borrower. Providing the requested information is voluntary. However, failure to furnish the requested information may result in a denial for loans and loan guarantees, and servicing of loans and loan guarantees. The provisions of criminal and civil fraud, privacy, and other statutes may be applicable to the information provided.*

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0560-0237. The time required to complete this information collection is estimated to average 30 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

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