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of December AD 2017
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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

TRUSTEE WARRANTY DEED

THE IOWA STATE BAR ASSOCIATION
Official Form No. 107
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Marc W. Casey, 225 First Avenue East, Dyersville, IA 52040, Phone: (563) 875-9112

Taxpayer Information: (Name and complete address)
The Tall Timber Trust, c/o Robert E. Frizell, Senior Vice President, U.S. Trust, Bank of America, N.A., Investment Manager, 7545 Ashworth Road, Suite 150, West Des Moines, Iowa 50266

Return Document To: (Name and complete address)
Antonio Colacino, Attorney at Law, 801 Grand Avenue, Suite 3700, Des Moines, Iowa 50309-8004

Grantors:
Gerald Thomas Clemen

Grantees:
The Tall Timber Trust

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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TRUSTEE WARRANTY DEED
(INTER-VIVOS TRUST)

For the consideration of Ten ($10.00) Dollar(s) and other valuable consideration, Gerald Thomas Clemen (Trustee) ~~(Co-Trustees)~~ of the Mary E. Clemen Trust dated December 12, 1995 does hereby convey to D. Ben Benoit, Trustee of The Tall Timber Trust the following described real estate in Delaware County, Iowa: The Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4) except the East four hundred (400.0) feet of the South eight hundred forty five (845.0) feet thereof, and the East one-half (E 1/2) of the Northeast Quarter (NE 1/4) of Section Twenty One (21), Township Eighty Seven (87) North, Range Six (6), West of the Fifth P.M.

The grantor hereby covenants with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated December 8, 2017.

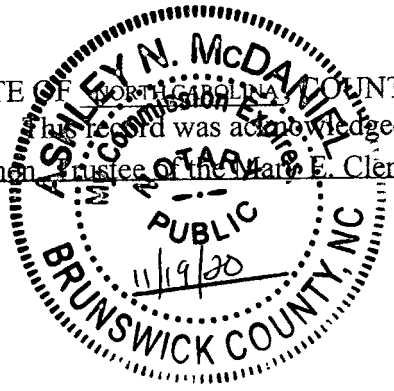
Gerald Thomas Clemen
As (Trustee) ~~(Co-Trustee)~~ of
the above-entitled trust

As (Trustee) ~~(Co-Trustee)~~ of
the above-entitled trust

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STATE OF NORTH CAROLINA, COUNTY OF Brunswick

This record was acknowledged before me on December 8, 2017, by Gerald Thomas Clemen, Trustee of the Mary E. Clemen Trust dated December 12, 1995.



Ashley N. McDaniel
Signature of Notary Public

STATE OF _____, COUNTY OF _____

This record was acknowledged before me on _____, by _____

_____.

_____
Signature of Notary Public

Acknowledgement for Corporate Trustee

STATE OF _____, COUNTY OF _____

This record was acknowledged before me on _____, by _____

_____,

as _____,

of _____.

As (Trustee) (Co-Trustee) of the above entitled trust.

_____
Signature of Notary Public

STATE OF _____, COUNTY OF _____

This record was acknowledged before me on _____, by _____

_____,

as _____,

of _____.

As (Trustee) (Co-Trustee) of the above entitled trust.

_____
Signature of Notary Public