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Book 2017 Page 3289
Document 2017 3289 Type 06 006 Pages 3
Date 12/01/2017 Time 10:14:27AM
Rec Amt $17.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Todd J. Locher, Locher & Davis PLC, P. O. Box 7, Farley, IA 52046, (563) 744-3359

OPTION AGREEMENT

For valuable consideration, the receipt, sufficiency and adequacy of which is hereby acknowledged, Steven J. Lueck, hereby grants to The David Gerald Lueck Residuary Trust Under Will, an exclusive option to purchase land legally described as follows:

> The Northwest Quarter (NW¼) of the Southwest Quarter (SW¼) and the Southwest Quarter (SW¼) of the Northwest Quarter (NW¼) in Section 9, Township 89 North, Range 3 West of the 5th P.M.

The above described real estate is hereinafter referred to as "the Real Estate."

The terms of this Option Agreement are set forth below:

1. Option Term. The term of this Option Agreement shall begin on December 1, 2017, and shall expire on December 1, 2037.

2. Restraint on Alienation. Neither Steven J. Lueck nor his successors, heirs and assigns may sell the Real Estate during the Option Term without consent of The David Gerald Lueck Residuary Trust Under Will. Any sale or transfer during the Option Term without The David Gerald Lueck Residuary Trust Under Will's consent shall trigger the option to purchase set forth in paragraph 3.

3. Option to Purchase. The David Gerald Lueck Residuary Trust Under Will shall have an option to purchase the above described real estate upon the occurrence of any of the following events:

a) the transfer (including, but not limited to, any transfer or sale, either voluntary or involuntary) of the Real Estate by Steven J. Lueck or his successors, heirs or assigns, without consent of The David Gerald Lueck Residuary Trust Under Will from the date of this Option Agreement until December 1, 2037;

4. Notice. Steven J. Lueck or his heirs, successors or assigns shall provide written notice to The David Gerald Lueck Residuary Trust Under Will of any proposed transfer or sale.

5. Time to Exercise Option. In the event that any of the events which are set forth

in paragraph 3 above occurs, The David Gerald Lueck Residuary Trust Under Will shall have sixty (60) days from the date that The David Gerald Lueck Residuary Trust Under Will receives written notice the occurrence of any of the events set forth in paragraph 3 above, to exercise The David Gerald Lueck Residuary Trust Under Will's option to purchase. The option shall be deemed exercised by The David Gerald Lueck Residuary Trust Under Will by mailing to Steven J. Lueck or his successors, heirs or assigns written notice expressing The David Gerald Lueck Residuary Trust Under Will's intent to exercise this option. Notice shall be delivered by certified mail, return receipt requested, and shall be mailed to the transferee at the address identified in the notice. Such notice shall be deemed given upon mailing of the notice.

6. Option Price. In the event that The David Gerald Lueck Residuary Trust Under Will exercises the option set forth herein, the option price shall be a price equal to the then current Delaware County average per acre sale price of farm land as stated in the then most current Iowa Farm Land Values Survey published by the Iowa State University Extension Office reduced by twenty percent (20%).

7. Time to Close. In the event that The David Gerald Lueck Residuary Trust Under Will exercises its option to purchase, The David Gerald Lueck Residuary Trust Under Will shall have sixty (60) days from the date that of exercise of its purchase option to tender the purchase price.

8. Steven J. Lueck shall produce proof of marketable title to the real estate pursuant to the Iowa Land Title Standards prior to or at the closing of the purchase of the subject property.

9. Binding on Successors. This right of first refusal and option agreement shall apply to and bind Steven J. Lueck and shall bind Steven J. Lueck's personal representatives, successors in interest and permitted assigns.

DATED 11/29, 2017.

The David Gerald Lueck Residuary Trust Under Will

Steven J. Lueck, Grantor

Sharon Lueck Lester, Trustee

STATE OF Missouri)
) ss:
COUNTY OF Jackson)

This instrument was acknowledged before me on this 29 day of November, 2017, by Sharon Lueck Lester, as Trustee of The David Gerald Lueck Residuary Trust Under Will.

Robert L. Preston Jr
Notary Public-Notary Seal
State of Missouri-Jackson County
Commission # 15786075
My Commission Expires Apr 29, 2019

Signature of Notary Public

The David Gerald Lueck Residuary Trust
Under Will

Ryan Mohr, Trustee

STATE OF IOWA)
) ss:
COUNTY OF POLK)

This instrument was acknowledged before me on this 29 day of November, 2017, by Ryan Mohr, as Trustee of The David Gerald Lueck Residuary Trust Under Will.

NOTARIAL SEAL IOWA
EDITA MALKIC
Commission No.790691
My Commission Expires
12-22-2018

Signature of Notary Public

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

This instrument was acknowledged before me on this 1st day of December, 2017, by Steven J. Lueck.

NOTARIAL SEAL IOWA
THOMAS J HANSON
Commission Number 115040
My Commission Expires
September 22, 2019

Signature of Notary Public