Entered for taxation 16th day
of November AD 2017
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Book 2017 Page 3152

Document 2017 3152 Type 03 001 Pages 3
Date 11/15/2017 Time 3:27:09PM
Rec Amt $17.00 Aud Amt $5.00
Rev Transfer Tax $279.20
Rev Stamp# 465 DOV# 472

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

TRUSTEE WARRANTY DEED

THE IOWA STATE BAR ASSOCIATION
Official Form No. 107
Recorder's Cover Sheet

Preparer Information: (Name, address and phone number)
Thomas J. Hanson, 401 East Main Street, Manchester, IA 52057, Phone: (563) 927-5920

Taxpayer Information: (Name and complete address)
RTW Investments, L.L.C., 17837 185th Street, Manchester, IA 52057

Return Document To: (Name and complete address)
RTW Investments, L.L.C., 17837 185th Street, Manchester, IA 52057

Grantors:
Sara W. Bennett as Trustee of the
Bennett Family Trust under the
Bennett Revocable Trust dated
June 30, 2006

Grantees:
RTW Investments, L.L.C.

Legal description: See Page 2

Document or instrument number of previously recorded documents:

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TRUSTEE WARRANTY DEED
(INTER-VIVOS TRUST)

For the consideration of $1.00 Dollar(s) and other valuable consideration, Sara W. Bennett as (Trustee) (~~Co-Trustees~~) of the Bennett Family Trust under the Bennett Revocable Trust dated June 30, 2006 does hereby convey to RTW Investments, L.L.C. the following described real estate in Delaware County, Iowa: See Attached Legal Description

The grantor hereby covenants with grantees, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

The grantor further warrants to the grantees all of the following: That the trust pursuant to which the transfer is made is duly executed and in existence; that to the knowledge of the grantor the person creating the trust was under no disability or infirmity at the time the trust was created; that the transfer by the trustee to the grantees is effective and rightful; and that the trustee knows of no facts or legal claims which might impair the validity of the trust or the validity of the transfer.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated on Nov 6, 2017.

By: _____ (title)

By: Sara W. Bennett, Trs
Sara W. Bennett (title)

As (Trustee) (~~Co-Trustee~~) of
The above entitled trust

As (Trustee) (Co-Trustee) of
The above entitled trust

STATE OF Arizona, COUNTY OF Maricopa

This record was acknowledged before me on November 6 2017, by Sara W. Bennett as Trustee of the Bennett Family Trust under the Bennett Revocable Trust dated June 30, 2006.

Notary Public State of Arizona
Maricopa County
Lori Myers
My Commission Expires 12/23/2018

Signature of Notary Public

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Legal Description
Bennett – RTW Investments, L.L.C.

The Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section Ten (10), Township Eighty Eight (88) North, Range Five (5), West of the Fifth P.M., except that part lying West and South of the public highway running through said land and also except Parcel B Part Of The NW¼ Of The NE¼ Section 10, T88N, R5W, Delaware County, Iowa according to plat recorded in Book 8 Plats, Page 37.

Title is conveyed subject to the following provisions:

Grantees agree to construct a fence along the north property line of the property being purchased within 6 months after closing. The fence shall be 6 barbed wire, 2 steel and 1 wood fence with a steel gate. In addition, Grantees shall make a clearing of 20' on both sides of the fence. The Grantees shall maintain the south side of the fence to ensure proper distance to protect the integrity of the fence.

Until such time as Grantees complete construction of the fence, Grantors retain the right to pasture cattle on the real estate being purchased. Grantees shall install a gate across any entrance to the premises so that it will remain cattle-tight until such time as the fence on the north property line is completed.