Book 2017 Page 3116

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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By: Timothy T. Schloss, Timothy T. Schloss, P.C., 118 West Mission St., PO Box 560, Strawberry Point, IA 52076 563-933-2029
Return to: **Farmers Savings Bank, 205 Main Street, PO Box 127 Colesburg, Iowa 52035**

ASSIGNMENT OF NOTES, LOAN GUARANTEES, COMMERCIAL SECURITY AGREEMENTS, OPEN-ENDED REAL ESTATE MORTGAGES, APPRAISALS AND OTHER COLLATERAL DOCUMENTS, WITHOUT RECOURSE

For and in consideration of the sum of ~~$1,156,722.02~~ $1,389,670.41 and other given and valuable consideration, and other good and valuable consideration, **Citizens State Bank, 1218 W. Main Street, Manchester, Iowa** ("Assignor"), does hereby assign, convey, and transfer absolutely without recourse to **Farmers Savings Bank, 205 Main Street, Colesburg, Iowa** ("Assignee") the following notes, USDA loan guarantees, loan servicing entitlements and collateral documents made, executed and delivered by **Patrick Charles Maloney and Carolyn Louise Maloney** (hereinafter collectively referred to as "Borrowers"), to the Assignor, to-wit:

NOTES AS OF October 20, 2017:

Note No.	Note Date	Original Principal	Current Principal Amount	Accrued Interest	Interest Per-Diem

1. Commercial Promissory Note, Change in Terms, Allonge, Business Loan Agreement
   430255800 5/23/2011 1,119,000.00

2. Commercial Promissory Note, Change in Terms, Allonge, Business Loan Agreement
   430393600 7/18/2016 388,567.68

GUARANTEES:

1. U.S.D.A. Loan Guarantee (90%) dated 5/23/2011 (execution date by FSA) for Note #854025682 (if more than 1 loan will need to fill out for each loan)

2. U.S.D.A. Loan Guarantee (90%) dated 7/18/2016 (execution date by FSA) for Note #854025682 (if more than 1 loan will need to fill out for each loan)

AGRICULTURAL SECURITY AGREEMENTS:

1. Security Agreement dated 5/23/2011

2. Security Agreement dated 7/18/2016

UCC-1 Financing Statement – Original file #E983405-8 with a file date of 2009-03-30 11:34.

OPEN-ENDED REAL ESTATE MORTGAGES:

1. Mortgage dated 3/30/2009 securing Note No. #430255800 and Note No. #430393600, filed of record in the office of the Delaware County, Iowa recorder on 3/30/2009 in Book 2009 Page 1251, which is a first lien encumbering the real estate listed below:

REAL ESTATE LEGAL DESCRIPTION: 1795 220th Ave, Manchester, IA 52057

The South One-Half (S ½) of the Southwest Quarter (SW ¼) of Section Seven (7), Township Eighty Nine (89) North, Range Four (4), West of the Fifth P.M., and the Southeast Quarter (SE ¼) of the Southeast Quarter (SE 1/4) of Section Twelve (12), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M., Except Parcel A, Part of the SE ¼ of the SE ¼ Section 12, T89N, R5W of the Fifth P.M., Delaware County, Iowa, according to Plat Recorded in Book 8 Plats, Page 68.

OPEN-ENDED REAL ESTATE MORTGAGES:

2. Mortgage dated 3/30/2009 securing Note No. #430255800, filed of record in the office of the Delaware County, Iowa recorder on 3/30/2009 in Book 2009 Page 1250, which is a first lien encumbering the real estate listed below:

REAL ESTATE LEGAL DESCRIPTION: Rural Firefly Road, Manchester, Iowa 52057

The Northwest Fractional Quarter (NWFR ¼) of the Southwest Quarter (SW ¼) of Section Seven (7), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M.

OPEN-ENDED REAL ESTATE MORTGAGES: Assignment of Purchaser's Equity and Mortgage

3. Mortgage dated 3/14/2014 securing Note No. #440337900, Note No. #430255800 and Note No. #440338000, filed of record in the office of the Delaware County, Iowa recorder on 3/14/2014 in Book 2014 Page 591, which is a first lien encumbering the real estate listed below:

REAL ESTATE LEGAL DESCRIPTION:

The North One Half (N ½) of the Southwest Quarter (SW ¼) of Section Seven (7), Township Eighty Nine (89) North, Range Four (4) West of the Fifth P.M.

OPEN-ENDED REAL ESTATE MORTGAGES: Assignment of Purchaser's Equity and Mortgage

4. Mortgage dated 3/14/2014 securing Note No. #440337900, Note No. #430255800 and Note No. #44033800, filed of record in the office of the Delaware County, Iowa recorder on 3/14/2014 in Book 2014 Page 592, which is a first lien encumbering the real estate listed below:

REAL ESTATE LEGAL DESCRIPTION:

The South One Half (S ½) of the Northeast Quarter (NE ¼) of Section Twelve (12), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M.

OPEN-ENDED REAL ESTATE MORTGAGES:

5. Mortgage dated 3/14/2016 securing Note No. #440337900, Note No. #430255800 and Note No. #440338000 filed of record in the office of the Delaware County, Iowa recorder on 3/14/2014 in Book 2014 Page 593, which is a first lien encumbering the real estate listed below:

REAL ESTATE LEGAL DESCRIPTION: 1745 220th Ave, Manchester, Iowa 52057

The North One Half (N ½) of the Southwest Quarter (SW ¼) of Section Seven (7), Township Eighty Nine (89) North, Range Four (4) West of the Fifth P.M.

OPEN-ENDED REAL ESTATE MORTGAGES:

6. Mortgage dated 3/14/2014 securing Note No. #440337900, Note No. #430255800 and Note No. #440338000 filed of record in the office of the Delaware County, Iowa recorder on 3/14/2014 in Book 2014 Page 594, which is a first lien encumbering the real estate listed below:

REAL ESTATE LEGAL DESCRIPTION: Rural 150th Ave, Manchester, Iowa 52057

The South One Half (S ½) of the Northeast Quarter (NE ¼) of Section Twelve (12), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M.

Assignor represents that it is the owner and holder of the assigned notes, guarantees, agricultural security agreements, appraisals, Real Estate Mortgages and that the same have not heretofore been pledged or assigned by the Assignor or otherwise transferred, absolutely or for security purposes, to any third-party individual(s) or entity. To the best of the Assignor's information and belief, the signatures on the notes, guarantees, agricultural security agreements, and Real Estate Mortgage are genuine. Assignor affirmatively represents and covenants that the amounts represented as due and owing on the notes, inclusive of accrued interest, are accurately represented above and that the Assignor is not holding in suspense or otherwise holding and not applying a payment heretofore made by the borrower to the Assignor.

Assignor represents that the notes are current and that there are no defaults by the Borrowers on the notes, any guarantee, security agreements, or Real Estate Mortgage under the terms of the same. Assignor is not aware of any claims for offsets or defenses by the Borrowers, U.S.D.A. and Farmer Mac II. Farmers Savings Bank (Assignee) and Patrick Charles Maloney and Carolyn Louise Maloney hereby releases Citizens State Bank (Assignor), its shareholders, directors, officers, employees, agents, representatives, attorney and assigns, of and from all claims for relief, causes of action, counterclaims, defenses, and claims of liability of any kind and manner whatsoever, which Farmers Savings Bank (Assignee) and Patrick Charles Maloney and Carolyn Louise Maloney, have, or may have, past, present or future, whether known or unknown, arising from or related in any manner whatsoever to the indebtedness of the Debtors as evidenced by the above described promissory notes, security agreements, financing statements, guarantees, loan agreement, and Real Estate Mortgages.

Assignor acknowledges that the assignment of the notes, guarantees, agricultural security agreements, and Real Estate Mortgages are subject to and contingent upon approval by FSA of the assignment of the notes and substitution of Lender with the accompanying loan guarantee by the United States of America, acting through the Farm Service Agency of the United State Department of Agriculture and the assumption of servicing requirements with fees by the Assignee from the Assignor on the notes.

No amendment, modification or waiver of the provisions of the Assignment shall be effective unless the same shall be in writing and signed by the party against whom it is to be enforced, then such amendment, modification or waiver shale be effective only in the specific instance and for the specific purpose for which given.

This Assignment shall be governed by and construed under and in accordance with the laws of the State of Iowa. Venue for any disputes shall be in the Iowa District Court for Delaware County.

This Assignment contains the entire agreements between the parties hereto with respect to the assignment of the notes, guarantees, agricultural security agreements, appraisals; Real Estate Mortgages shall supersede any prior oral negotiations or agreements and shall be binding upon the parties hereto and their respective legal representative, successors and assigns.

If any part of this Assignment is held to be illegal, invalid or unenforceable, the remainder of this Assignment shall continue in full force and effect, notwithstanding such illegality, invalidity or unenforceability.

The parties' waive trial by jury as to any disputes arising out of or relating to this Assignment.

Dated this 20th day of October, 2017.

ASSIGNOR
Citizens State Bank
1218 W. Main Street
Manchester, Iowa 52057

By: Shelia D. Smith VP

ASSIGNEE
Farmers Savings Bank
205 Main Street
Colesburg, Iowa 52035

By: 2nd SVP

Borrowers: Signing to evidence their approval of the assignment of the notes, loan guarantees, commercial security agreements, Appraisal, Real Estate Mortgages, and other collateral documents, which they reaffirm and ratify.

Patrick Charles Maloney
Patrick Charles Maloney

Carolyn Louise Maloney
Carolyn Louise Maloney

STATE OF IOWA, COUNTY OF DELAWARE, SS:
On this 20th day of October, 2017, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Shelia D. Smith, to me known, who, being by me duly sworn, did say that they are the Vice President of said Citizens State Bank executing the within and foregoing document; that said instrument was signed on behalf of said Citizens State Bank by authority of its board of directors; and that the said Vice President as such officer acknowledged the execution of the said instrument to be the voluntary act and deed of Citizens State Bank, by it and by him/her voluntarily executed.

LAURIE A. WISKUS
Commission Number 742053
My Commission Expires
8-2-2018

Laurie A. Wiskus
Notary Public:

STATE OF IOWA, COUNTY OF DELAWARE, SS:

On this 20th day of October, 2017, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Tom Klaus, to me known, who, being by me duly sworn, did say that they are the 2nd Senior VP of said Farmers Savings Bank executing the within and foregoing document; that said instrument was signed on behalf of said Farmers Savings Bank by authority of its board of directors; and that the said 2nd Senior VP as such officer acknowledged the execution of the said instrument to be the voluntary act and deed of Farmers Savings Bank, by it and by him/her voluntarily executed.

NOTARIAL SEAL IOWA
LAURIE A. WISKUS
Commission Number 742053
My Commission Expires
8-2-2018

Laurie A. Wiskus
Notary Public:

STATE OF IOWA, COUNTY OF DELAWARE, SS:

On this 18th day of October, 2017, before me, a Notary Public, personally appeared Patrick Charles Maloney and Carolyn Louise Maloney, Husband and Wife, to me known to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARIAL SEAL IOWA
TOM N. KLAUS
COMMISSION NUMBER 740210
My Comm. Exp. 4-14-18

Tom N Klaus
Notary Public: