Recorded: 6/14/2017 at 11:08:53.0 AM
Fee Amount: $12.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2017 PG: 1623

Prepared by and Return to: David C. Butterworth
Citizens State Bank, PO Box 198, Wyoming, IA 52362; Telephone 563-488-2211
Legal Description: Pg. 1
Document or instrument number if applicable: _____

MORTGAGE EXTENSION AGREEMENT

THIS MORTGAGE EXTENSION AGREEMENT, made this 18 day of May, 2017, by and between Citizens State Bank, Wyoming, Iowa, MORTGAGEE (hereinafter referred to as the BANK), and Gary J. Lietz, residing at Galena, Illlinois (hereinafter referred to as MORTGAGORS), WITNESSETH:

Citizens State Bank, Wyoming, Iowa, is the holder of a note(s) for the payment of $30,447.24 by the MORTGAGORS, dated March 1, 2011, due May 18, 2017, which indebtedness is secured by a Real Estate Mortgage dated April 21, 1998, and filed on May 6, 1998, as Document No. 76-3512 (or at Book 48, Page 156) of the records of Delaware County, Iowa, and which Mortgage is now a lien on the real estate situated in Delaware County, Iowa, legally described as:

Lot Three Hundred Seventy Three (373), Sand Springs, Iowa, according to plat recorded in Book I.L.D., Page 220, except that part thereof conveyed to the State of Iowa by Warranty Deed re-recorded in Book 87, L.D. Page 322

There is presently owing on said indebtedness $24,655.68 unpaid principal plus interest at 6.5% per annum from May 11, 2017, for a total of $24,686.30.

FOR VALUABLE CONSIDERATION, the receipt for which is hereby acknowledged and by MUTUAL AGREEMENT OF THE BANK AND THE MORTGAGORS, the time of payment of the principal indebtedness of said note(s) and the mortgage securing the same is hereby extended to May 18,2037, and the $24,655.68 unpaid principal upon said note(s) shall bear interest at the rate of 6.5% per annum from this date, payable as follows:

$250.00 monthly payments beginning June 18, 2017, until maturity.

PROVIDED, the MORTGAGORS, in consideration of the above extension and other valuable consideration, the receipt of which is hereby acknowledged, DO HEREBY AGREE to pay

the principal sum and interest as above set forth on or before the maturity thereof, as the same is hereby extended and to comply with all the other terms of said written indebtedness and mortgage. The MORTGAGORS hereby reaffirm that they are now the owners and holders of the premises on which the mortgage is a valid lien and that there are no defenses or offsets to the mortgage or to the debt which it secures.

This Agreement shall be binding on the heirs, executors, administrators, successors and assigns of all parties.

IN WITNESS WHEREOF, the undersigned parties have hereunto affixed their signatures this 22 day of May, 2017.

CITIZENS STATE BANK, Wyoming, Iowa
MORTGAGEE

David C Butterworth

David C. Butterworth, CEO

MORTGAGOR(S)

Gary J. Lietz

I UNDERSTAND THAT HOMESTEAD PROPERTY IS IN MANY CASES PROTECTED FROM THE CLAIMS OF CREDITORS AND EXEMPT FROM JUDICIAL SALE, AND THAT BY SIGNING THIS CONTRACT, I VOLUNTARILY GIVE UP MY RIGHT TO THIS PROTECTION FOR THIS PROPERTY WITH RESPECT TO CLAIMS BASED UPON THIS CONTRACT.

Date: 6-9-17

Gary J. Lietz

Date: _____

STATE OF IOWA, COUNTY OF JONES: ss.

This record was acknowledged before me on this 22 day of May, 2017, by David C. Butterworth, CEO of Citizens State Bank, Wyoming, Iowa.

Carol S Andresen

Signature of Notary Public

CAROL SUE ANDRESEN
Commission Number 194728
My Commission Expires
2/9/19

STATE OF Ill, COUNTY OF Jo Daviess ss.

This record was acknowledged before me on this 9th day of June, 2017, by Gary Lietz, the Mortgagor(s) named herein.

Robin Buss

Signature of Notary Public

"OFFICIAL SEAL"
ROBIN BUSS
Notary Public, State of Illinois
My Commission Expires 9/3/2019