Recorded: 6/5/2017 at 9:26:09.0 AM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2017 PG: 1541

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Ashley Oldaker
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: May 27, 2017

Property :

Parcel C being a part of the Southwest Quarter (SW 1/4) of the Southeast Quarter (SE 1/4), part of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4), part of the Northeast Quarter (NE 1/4) of the Southeast Quarter (SE 1/4), and part of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4); all in Section Two (2), Township Ninety (90) North, Range Four (4) West of the Fifth Principal Meridian, Delaware County, Iowa, according to the plat recorded in Book 8, Plats, Page 150.

Property Address: 2672 Highway 3 Greeley, IA 52050

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: May 2, 2016
Borrower: Bradley R Sampson and Sheryl A Sampson f/k/a Sheryl A Kauffman
Recording information: Filed May 5, 2016
Book: 2016 Page: 1137
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: **May 23, 2017**
Borrower: Bradley R Sampson and Sheryl A Sampson f/k/a Sheryl A Kauffman
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: **May 23, 2017**
Original principal amount: $99,352.11
Recording information: May 24, 2017
Book: 2017 Page: 1462

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Matthew J Dodds, Chief Operating Officer

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 27th day of May, 2017, personally appeared Matthew J Dodds, Chief Operating Officer, and acknowledges the execution of the foregoing instrument.

My Commission Expires

ANGELA M SCHULTZ
COMMISSION NUMBER 779713
MY COMMISSION EXPIRES
6/7/2019

_____
Notary Public