Recorded: 5/15/2017 at 9:36:46.0 AM
Fee Amount: $26.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2017 PG: 1341

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Chelsey Kephart
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 05/03/2017

Property: Lot Four (4) of McGraw Second Subdivision A Subdivision Of Lot One (1) Of Lot B Of McGraw Subdivision In The Northeast Quarter (NE 1/4) Of The Southeast Quarter (SE 1/4) of Section Eight (8), Township Eighty-Eight North (T88N), Range Five West (R5W) Of The Fifth Principle Meridian, Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 97.
Property Address: 23659 179th Ave, Manchester, IA 52057

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage: Date: 09/16/2010
Borrower: Alan D. Schnieders and Shirley A. Schnieders
Recording information: Filed 09/20/2010 Doc # 2010-2808 and re-recorded 10/12/2010 #2010-3096
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 05/03/2017
Borrower: Alan D. Schnieders and Shirley A. Schnieders
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 04/24/2017
Original principal amount: $57,802.17
Recording information (when available):
Recorded on: 05/03/2017
Document # Book 2017 Page 1212

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Matthew J Dodds, Chief Operating Officer

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 3rdday of May, 2017 personally appeared Matthew J Dodds, Chief Operating Officer, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

ANGELA M SCHULTZ
COMMISSION NUMBER 779713
MY COMMISSION EXPIRES
8/7/2019