Recorded: 5/15/2017 at 8:16:24.0 AM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2017 PG: 1338

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Chelsey Kephart
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 04/06/2017

Property:

The South 316.41 feet of Lot Two (2) of the Replat of the Plat of Lot 8, Lot 9 and Lot 10 in the Northeast Quarter (NE1/4) of the Northwest Fractional Quarter (NWFR ¼) and of the South 33 feet of Part of the Northeast Quarter (NE1/4) of the Northwest Fractional Quarter (NWFR1/4) of Section Six (6), Township Eighty-Eight (88) North, Range Three (3), West of the Fifth P.M., Delaware County, Iowa, according to the Plat recorded in Book 5 Plats, Page 74, in the office of the Delaware County Recorder, Except the East 129.55 feet of the West 259.09 feet of the North 133.41 feet of the South 166.41 feet of said Lot Two (2) subject to highways and easements of record.

Property Address: 2221 285th Ave, Earlville, Iowa 52041

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage: 06/04/2015
Borrower: Thomas L. Goldsmith and Susan M. Goldsmith
Recording information: Filed 06/17/2015 Doc # Bk2015 PG 1536
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 03/31/2017
Borrower: Thomas L. Goldsmith and Susan M. Goldsmith
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 03/31/2017
Original principal amount: $75,000.00
Recording information (when available):
Recorded on: 04/04/2017
Document # BK 2017 PG 945

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Andy Katrichis, SVP Business Lending & Business Operations Manager

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 6th day of April, 2017 personally appeared Andy Katrichis, SVP Business Lending & Business Operations Manager, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

ANGELA M SCHULTZ
COMMISSION NUMBER 779713
MY COMMISSION EXPIRES
8/11/2019