Book 2017 Page 869
Document 2017 869 Type 04 008 Pages 2
Date 3/27/2017 Time 1:23:08PM
Rec Amt $12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Casey Smith
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: March 15, 2017

Property (the legal description of the Property under the Junior Mortgage):

All that part of Out Lots Nine (9) and Sixteen (16) of Delhi, Iowa, according to plat recorded in Book A L.D., Page 238, described as commencing at a point eighty eight and one-half (88½) feet North of Southeast corner of said Out Lot Sixteen (16), (which corner is also the Northeast corner of said Out Lot Nine (9)), thence North one hundred thirty one and ninety-four one-hundredths (131.94) feet to the Northeast corner of said Out Lot Sixteen (16), thence West three hundred ninety six (396) feet to the Northwest corner of said Out Lot Sixteen (16), thence South two hundred thirty six and ninety-four one-hundredths (236.94) feet to a point sixteen and one-half (16½) feet South of the Northwest corner of Out Lot Nine (9), thence East one hundred ninety six (196) feet, thence North one hundred five (105) feet, thence East two hundred (200) feet to point of beginning.

Property Address: 705 3rd St., Delhi, IA 52223

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: February 26, 2016
Borrower: Thomas J. Soens
Recording information: Filed March 4, 2016 Instrument Book 2016, Page 570
Dubuque County Recorder
Delaware

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: March 15, 2017
Borrower: Thomas J. Soens
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: March 15, 2017
Original principal amount: $98,000
Recording information (when available):

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Patrick J. Slattery, V.P., Lending and Compliance

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 20th day of March, 2017, personally appeared Patrick J. Slattery, V.P., Lending and Compliance, and acknowledges the execution of the foregoing instrument.

My Commission Expires

_____
Notary Public

NOTARIAL SEAL IOWA
MARIE PILLARD
COMMISSION NUMBER 790222
MY COMMISSION EXPIRES
5/29/16