Book 2017 Page 840

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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Preparer Information: Thomas J. Hanson, 401 East Main Street, Manchester, (563) 927-5920
Individual's Name | Street Address | City | Phone

Thomas J. Hanson, ISBA # 02110

SPACE ABOVE THIS LINE FOR RECORDER

# RIGHT OF FIRST REFUSAL

2017-835

Orr Livestock, LLC, the titleholder of the following described real estate located in Delaware County, Iowa:

Amended Parcel A Part Of The NE ¼ - NW ¼ And Part Of the SE ¼ - NW ¼ Sec. 25, T87N, R5W Of the Fifth P.M., Delaware County, Iowa, according to plat recorded in Book 2006, Page 2580.

For and in consideration of the sum of $1.00 and other valuable consideration does hereby grant on to Orr Farms, Inc., an Iowa Corporation the right of first refusal in any sale of the above described real estate by Orr Livestock, LLC. Orr Livestock, LLC must furnish Orr Farms, Inc. with a copy of any third party offer that it wishes to accept within three (3) days after receipt of such offer. After presentation of the offer, Orr Farms, Inc. shall have ten (10) days to exercise its right to first refusal with written notice to Orr Livestock, LLC or the right expires and has no further effect. If Orr Farms, Inc exercise the right, the sale of the Real Estate from Orr Livestock, LLC to Orr Farms, Inc. must occur within sixty (60) days of the date of the written notice under the same terms and conditions as stated in the third party offer. If Orr Farms, Inc. does not exercise the right of first refusal, Orr Farms, Inc. agrees to execute any documents required by the third party to clear title of the real estate.

Dated this 9 day of March, 2017.

Orr Livestock, LLC

By Jonathan J. Orr – Member/Manager

STATE OF IOWA, COUNTY OF Delaware

This record was acknowledged before me on March 9, 2017 by Jonathan J. Orr, Member/Manager of Orr Livestock, LLC.

Signature of Notary Public

SARAH R. LEONARD
Commission Number 762480
My Commission Expires
April 6, 2019