Book 2017 Page 491

Document 2017 491 Type 04 008 Pages 3
Date 2/16/2017 Time 9:45:15AM
Rec Amt $38.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Return to: F&M Savings Bank, 101 E. Main St., Manchester, IA 52057
Prepared by: Dodd Scroggin, Community Savings Bank, P.O. Box 77, Edgewood, IA 52042 563-928-6425

REAL ESTATE SUBORDINATION

Community Savings Bank is the owner and holder of the following-described instruments executed by **CJH Farms, LLC, an Iowa Limited Liability Company, with Curt Honkomp, Member and Christopher J. Honkomp, member** of **Delaware** County, State of **Iowa.**

Title of Instrument	*Date of Instrument*	*Date Filed*	*Office Filed*	*Book/Page*
Real Estate Mortgage	**March 15, 2012**	**March 21, 2012**	**Delaware County**	**2012-903**
And Assignment	**March 15, 2012**	**March 28, 2012**	**Recorder's Office**	**2012-986**
Real Estate Mortgage	**January 20, 2012**	**January 25, 2012**	**same as above**	**2012-289**
And Assignment	**January 20, 2012**	**February 1, 2012**	**same as above**	**2012-356**

THEREFORE, Community Savings Bank agrees to and does subordinate in favor of F & M Bank (Farmers and Merchants Savings Bank) and its successors and assigns it liens or security interests created or evidenced by the above-described instruments insofar as they cover the following-described property and provided that F & M Bank (Farmers and Merchants Savings Bank) perfects a lien on that property with a Real Estate Mortgage dated 12/27/2016:

The South three-fourths (S3/4) of the North one-half (N1/2) of the Northeast Quarter (NE1/4) except commencing eight (8) rods West of the Southeast corner of the Northwest Quarter (NW1/4) of said Northeast Quarter (NE1/4), thence North five (5) rods, thence West sixty-four (64) rods, thence South five (5) rods, thence East sixty-four (64) rods to the place of beginning, and the East two (2) acres of the North one-half (N1/4) of the Southwest Quarter (SW1/4) of the Northeast Quarter (NE1/4), and all that part of the Southeast Quarter (SE1/4) of the Northeast Quarter (NE1/4) lying North of the road, all in Section Thirty-five (35), Township Ninety (90) North, Range Four (4), West of the Fifth Principal Meridian, Delaware County, Iowa, except Lot One (1) in the Southeast Quarter (SE1/4) of the Northeast Quarter (NE1/4) of Section 35 in Township 90 North, Range 4 West of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 6 Plats, Page 12, subject to easements of record.

And

The West one-half (W1/2) of the Northwest Quarter (NW1/4) of Section Seventeen (17), and the East one-half (E1/2) of the Northeast Quarter (NE1/4) of Section Eighteen (18), Township Eighty-Nine (89) North, Range Five (5), West of the Fifth P.M., except Parcel A, a part of the West Half of the Northwest Quarter of Section 17, Township 89 North, Range 5, West of the 5th Principal Meridian, Delaware County, Iowa, according to amended plat recorded
in Book 7 Plats, Page 119.

This subordination is limited to the amount actually loaned by the lender to the Borrower (principal and accrued interest) for the forgoing purposes and also the amount actually advanced for foreclosure costs and other advances made or to be made by the Lender, for a total limitation not to exceed **$1,375,000.00.** Any amount which is in excess of this figure will not be covered by this subordination unless prior written consent was obtained from Community Savings Bank for incurring the expenditure in question. The Lender must incorporate into the borrower's note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, provided by 7 C.F.R part 1940, subpart G, or (2) for any purpose not provide for above.

IN WITNESS WHEREOF, Community Savings Bank has caused this subordination to be signed on the 9th day of February, **20**17 pursuant to the delegated authority published in 7 C.F.R. part 1900, subpart A.

Community Savings Bank

BY _____

TITLE Vice President Lending

STATE OF **IOWA**

SS: **ACKNOWLEDGMENT**

COUNTY OF **DELAWARE**

On this 9th day of February, 2017, a **notary public,** in and for the above county and State, appeared David D. Scraggs, know to me to be Vice President at Community Savings Bank, and the person who executed the foregoing instrument, and he/she acknowledged to me that he/she executed the same as the free act and deed of Community Savings Bank, for the uses the purposes mentioned in it.

IN WITNESS WHEREOF, I have set my hand and seal at **Edgewood, Iowa** the day and year listed above.

Crystal K. Salow
Notary Public

My Commission Expires 4-19-18

NOTARIAL SEAL IOWA
CRYSTAL K. SALOW
Commission Number 772633
My Commission Expires
4-19-18