Recorded: 1/30/2017 at 8:08:30.0 AM
Fee Amount: $12.00
Revenue Tax: $0.00
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2017 PG: 308

Entered for taxation 30th day
of January AD 2017
Carla K. Becker, Auditor
By P. Hildebrand, Deputy

Prepared by: Travis J. Schroeder, Simmons Perrine Moyer Bergman PLC
and return to: 115 Third Street - Suite 1200, Cedar Rapids, Iowa 52401 (319) 366-7641

SPACE ABOVE THIS LINE FOR RECORDER
Address Tax Statement: Keith and Justine Schulte: PO Box 247, Ely, IA 52227

SPECIAL WARRANTY DEED

For the consideration of one dollar and other valuable consideration, KEITH G. SCHULTE and JUSTINE R. SCHULTE, husband and wife, do hereby convey an undivided one-half interest to KEITH G. SCHULTE and JUSTINE R. SCHULTE, AS CO-TRUSTEES OF THE KEITH G. SCHULTE REVOCABLE TRUST DATED JANUARY 27, 2017, AS IT MAY BE AMENDED FROM TIME TO TIME, and an undivided one-half interest to JUSTINE R. SCHULTE and KEITH G. SCHULTE, AS CO-TRUSTEES OF THE JUSTINE R. SCHULTE REVOCABLE TRUST DATED JANUARY 27, 2017, AS IT MAY BE AMENDED FROM TIME TO TIME, as tenants in common, in and to the following described real estate in Delaware County, Iowa:

Lot Ten (10) of A. J. Schmidt First Subdivision Delaware County, Iowa, according to the plat recorded in Book 2 Plats, Page 110 of the records of the Delaware County, Iowa, Recorder; same being a part of the SW ¼ of the NE ¼ of Section 30-88N-4W, Delaware County, Iowa, AND all lake frontage running to the middle of the Maquoketa River bed,

together with and subject to easements, covenants, conditions and restrictions of record.

Grantors do hereby covenant with grantees and successors in interest to warrant and defend the real estate against the lawful claims of all persons claiming by, through or under them, except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

This deed represents a transfer of real estate for consideration less than $500 and is therefore exempt from transfer tax pursuant to Iowa Code Section 428A.2(21), and for the same reason is exempt from the requirements of a declaration of value and a groundwater hazard statement.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: January 27, 2017

Keith G. Schulte
KEITH G. SCHULTE

Justine R. Schulte
JUSTINE R. SCHULTE

STATE OF IOWA, COUNTY OF LINN, ss:

This instrument was acknowledged before me on the 27th day of January, 2017, by KEITH G. SCHULTE and JUSTINE R. SCHULTE, husband and wife.

TRAVIS J. SCHROEDER
Commission Number 759742
My Commission Expires
August 25, 2018

Notary Public in and for said State
My Commission Expires: 8-25-2018