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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Entered for taxation 30th day
of January AD 2017
Carla K. Becker, Auditor
By P. Hibbard Deputy

AMENDMENT TO REAL ESTATE CONTRACT

Recorder's Cover Sheet

Preparer Information:
Thomas J. Hanson
Attorney at Law
401 East Main Street
Manchester, Iowa 52057
(563) 927-5920

Taxpayer Information:
Alan J. Nachtman and Marcia R. Nachtman
2713 150th Avenue
Manchester, Iowa 52057

Return Address
Thomas J. Hanson
Attorney at Law
401 East Main Street
Manchester, Iowa 52057

Grantors:
John J. Nachtman
Caroline A. Nachtman

Grantees:
Alan J. Nachtman
Marcia R. Nachtman

Legal Description: Page 2

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT, is made by and between John J. Nachtman and Caroline A. Nachtman, husband and wife as "Sellers" and Alan J. Nachtman and Marcia R. Nachtman, husband and wife as joint tenants with full rights of survivorship and not as tenants in common as "Buyers", **WITNESSETH** the following:

WHEREAS, Sellers on the 18th day of April, 2002 sold to Buyers the following described real estate:

> The Northeast Quarter (NE¼) of Section Thirty Five (35), Township Eighty Eight (88) North, Range Six (6), West of the 5th P.M. in Delaware County, Iowa.

AND WHEREAS, the parties wish to extend the Contract under the terms and conditions as stated herein.

NOW THEREFORE, in consideration of One Dollar ($1.00) and other good and valuable consideration paid by each party to the other party, the receipt of which is hereby acknowledged, it is agreed as follows:

1. It is agreed that as of the date of this Amendment to Contract the unpaid principal balance on the contract is $91,000.00.

2. The unpaid principal balance on said Contract shall be paid as follow: not less than $5,000.00 no more than $25,000.00 principal plus accrued interest to be paid on the second day of January, 2018 and a like payment not less than $5,000.00 or more than $25,000.00 principal plus accrued interest on the second day of each and every January thereafter with the entire remaining balance including principal and any accrued interest payable in full on April 1, 2032.

3. The parties agree that the interest rate shall be reduced to 3.0% per annum commencing April 1, 2017.

4. All the other terms and conditions of the original Contract dated the 18th day of April, 2002 said contract being recorded in the Office of the Delaware County Recorder on April 18, 2002 in Book 2002, Page 1463 shall continue in full force and effect.

IN WITNESS WHEREOF, the parties have executed this Agreement this 25 day of January, 2017.

SELLER:

Caroline A. Nachtman P.O.A.
John J. Nachtman By: Caroline A. Nachtman – POA

x Caroline A. Nachtman
Caroline A. Nachtman

Buyer:

Alan J. Nachtman
Alan J. Nachtman

Marcia R. Nachtman
Marcia R. Nachtman

STATE OF IOWA, COUNTY OF Delaware, **ss:**

On this 25 day of January, 2017, before me, the undersigned, a Notary Public in and for said State, personally appeared, John J. Nachtman and Caroline A. Nachtman, husband and wife to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

THOMAS J HANSON
Commission Number 115040
My Commission Expires
September 22, 2019

Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF Delaware, **ss:**

On this 25 day of January, 2017, before me, the undersigned, a Notary Public in and for said State, personally appeared, Caroline A. Nachtman, who signed and acknowledged this document on behalf of John A. Nachtman as his Attorney-in-Fact.

THOMAS J HANSON
Commission Number 115040
My Commission Expires
September 22, 2019

Notary Public in and for the State of Iowa

STATE OF IOWA, COUNTY OF Delaware, **ss:**

On this 25 day of January, 2017, before me, the undersigned, a Notary Public in and for said State, personally appeared, Alan J. Nachtman and Marcia R. Nachtman, husband and wife to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

THOMAS J HANSON
Commission Number 115040
My Commission Expires
September 22, 2019

Notary Public in and for the State of Iowa