Recorded: 1/9/2017 at 4:17:27.0 PM
Fee Amount: $22.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2017 PG: 122

[Space Above This Line for Recording Data]

Reference: 7036270013 - 20080117300140

Recording Requested By and
When Recorded Return To:
ServiceLink- CRS
3220 El Camino Real 2171H 302
Irvine, CA 92602
(800) 756-3524 Ext. 43275 MT

This Instrument Prepared by:
Barbara A. Edwards
Wells Fargo Bank
MAC P6101-170
P.O. Box 4149
Portland, OR 97208-4149
1-800-945-3056

APN/Parcel Number: 630-20-40-001-20
Full Legal Description: As attached to recorded document Book 2008 at page 401
Related Document: Recorded document Book 2008 at page 401

SUBORDINATION AGREEMENT FOR
LINE OF CREDIT MORTGAGE

Effective Date: 11/16/2016

Current Lien Amount: $12,086.00

Senior Lender: Wells Fargo Bank N.A.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Property Address: 116 EAST HONEY CREEK DRIVE, MANCHESTER, IA 52057

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, and the Senior Lender named above.

The Subordinating Lender has an interest in the Property by virtue of a Line Of Credit Mortgage (the "Existing Security Instrument") given by KURT L. PETTINGER AND TERRI L. PETTINGER, HUSBAND AND WIFE, WHO ACQUIRED TITLE AS KURT PETTINGER AND TERRI PETTINGER, AS JOINT TENANTS WITH FULL RIGHTS OF SURVIVORSHIP, AND NOT AS TENANTS IN COMMON, covering that real property, more particularly described in the legal description attached to the Existing Security Instrument recorded as follows.

Which document is dated the 23rd day of January, 2008, which filed in Book 2008 at page 401 (or as No. N/A) of the Records of the Office of the Recorder of the County of Delaware, State of Iowa.

[X] The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed $123,793.11 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. To be recorded concurrently with this Agreement. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

[N/A] The Senior Lender has an existing loan in the original principal amount of N/A (the "Senior Loan") to the Borrower, which was intended to be secured by a first lien mortgage on the Property. The Senior Loan is secured by a Mortgage, executed by Borrower in favor of Wells Fargo Bank N.A., as beneficiary and recorded on N/A in N/A N/A at page N/A (or as No. N/A) of the Records of the Office of the Recorder of the County of N/A, State of Iowa (the "Senior Security Instrument"). Through an inadvertent error, the Junior Security Instrument was recorded prior to the Senior Security Instrument.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

[X] Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

[N/A] Subordinating Lender hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the Senior Lender's Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver –

[X] This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

[N/A] This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by Senior Lender or the trustee(s) under the Existing Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

C. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, has set its hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By _____ NOV 16 2016

(Signature) Barbara A. Edwards Date

(Title) Vice President Loan Documentation

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon)
)ss.
COUNTY OF Multnomah)

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 16 day of NOV, 2016, by Barbara A. Edwards, as Vice President Loan Documentation of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

_____ (Notary Public)

OFFICIAL STAMP
VIRGINIA GLEE BAUTISTA
NOTARY PUBLIC - OREGON
COMMISSION NO. 923878
MY COMMISSION EXPIRES JANUARY 15, 2018

Order No.: 21714308
Loan No.: 0388487092

Exhibit A

The following described property:

Lot Seven (7) of North Oak Subdivision being a subdivision of the Southeast Quarter of the Northeast Quarter (SE 1/4-NE 1/4) and part of the Southwest Quarter of the Northeast Quarter (SW 1/4-NE 1/4) of Section 20, Township 89 North, Range 5 West of the Fifth Principal Meridian, in the City of Manchester, Delaware County, Iowa, According to plat recorded in Book 1999, Page 126.

Assessor's Parcel No: 630204000120