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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

SECURITY AGREEMENT
Recorder's Cover Sheet

Preparer Information: Mark E. Liabo, 1853 51st Street NE, Suite 1, Cedar Rapids, IA 52402, Phone: (319) 826-3781

Taxpayer Information: Not applicable

Return Address: 1853 51st Street NE, Suite 1, Cedar Rapids, IA 52402

Grantors: Gerald Lincoln and Maxine Lincoln

Grantees: Mark E. Liabo, Currie & Liabo Law Firm, P.L.C., David D. Dunakey, Patrick Galles and Correll, Sheerer, Benson, Ingels, Galles & Demro, P.L.C.

Legal Description:

Document or instrument number if applicable: Not applicable

SECURITY AGREEMENT

Gerald Lincoln and Maxine Lincoln (clients) retained Mark E. Liabo and Currie and Liabo Law Firm, P.L.C., David D. Dunakey, and Patrick Galles and Correll Sheerer, Benson, Ingels, Galles and Demro, P.L.C. and Michael Lanigan (Lawyers) to represent them in a dispute involving Lincoln Brothers Partnership and its partners. Michael Lanigan has been separately retained by Clients in connection with a criminal prosecution related to the Lincoln Brothers Partnership. Separate fee agreements defining the scope of Lawyers' representation have been signed by Clients. This Security Agreement will provide security to Lawyers for any fees and expenses that Clients may owe them.

1. **GRANT OF SECURITY INTEREST.** Clients hereby create and grant Lawyers a security interest in and lien upon all income, revenues, proceeds and distributions, whether in money or in kind, whether in real or personal property that they may receive or be entitled to receive from the Lincoln Brothers Partnership in the event of Client's disassociation from the Lincoln Brothers Partnership, the dissolution of that partnership, settlement or otehrwise. Clients also create and grant to Lawyers a security interest in and lien upon any recovery they may receive or have the right to receive for money damages against Lincoln Brothers Partnership or any of its partners. This security interest and lien is limited to the amount of money Clients owe Lawyers for professional services rendered and costs and expenses incurred or advanced by Lawyers on Clients behalf.

2. **LAWYERS RIGHTS.** Clients understand that if they do not pay Lawyers as called for in the separate fee agreements that they signed, Lawyers can enforce this Security Agreement as provided by law in order to collect the money they are owed. This could include taking possession of, levying against, executing upon or forcing the sale of the collateral.

3 **LAWYERS AS CO-PAYEES.** Clients agree that Lawyers may be named as co-payees on any checks, money orders, or other instruments issued to Clients in connection with Client's dissociation from the Lincoln Brothers Partnership, the dissolution of that partnership, or any money damages that Clients may recover from Lincoln Brothers Partnership or any of its partners.

4. **ACKNOWLEDGEMENT.** Clients also understand that this Security Agreement gives Lawyers an interest in client's money or property that is adverse to Clients' interest. Clients have been told that they are free to talk to another lawyer about this Security Agreement and what it means.

Dated this 16 day of MAY, 2015

Gerald Lincoln

Gerald Lincoln (client)

Maxine Lincoln

Maxine Lincoln (client)

The foregoing Security Agreement is Accepted and Approved:

Mark E. Liabo individually and on behalf of
Currie & Liabo Law Firm, P.L.C., David D.
Dunakey, Patrick Galles, Michael Lanigan

STATEMENT OF ACCOUNT

This Statement of Account references the Security Agreement made and executed by, Gerald Lincoln and Maxine Lincoln on May 16, 2015 whereby Gerald Lincoln and Maxine Lincoln granted Mark E. Liabo, the Currie & Liabo Law Firm, P.L.C., David D. Dunakey and Patrick Galles a security interest and lien upon the income, revenues, proceeds and distributions identified therein.

The following sums are due:

To Currie & Liabo Law Firm, P.L.C.		$ 82,488.29
To David D. Dunakey		$ 28,034.35
To Patrick Galles		$ 19,273.01
	TOTAL:	$129,795.65

Upon information and belief, I state that the amounts shown in the attached statements for services rendered are reasonable and were necessarily incurred in the course of representation of Gerald and Maxine Lincoln and remain due and owing.

Individually and on behalf of Currie & Liabo Law Firm, P.L.C., David D. Dunakey and Patrick Galles

By: _____

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Copy to:

Gerald and Maxine Lincoln
1093 140th Avenue
Strawberry Point, IA 52076