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Document 2016 3107 Type 04 008 Pages 1
Date 11/08/2016 Time 12:24:44PM
Rec Amt $7.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & return to: Rosemary Drees, Farmers & Merchants Savings Bank,101 E. Main St. PO Box 588 Manchester, IA 52057 (563) 927-4475

SUBORDINATION TO F&M BANK

Doris A. Deutmeyer, (Lienholder) is the owner and holder of the following described instruments executed by *Rick & Paula Deutmeyer* (Borrower) of Delaware County, State of Iowa.

Instrument Title	Instrument Date	Date Filed	Office Filed	Document File No.
R.E. Contract	11/02/05	11/05/05 02	Del. Co Recorder	Book 2005 Page 3968

F&M Bank, PO Box 588, Manchester, IA 52057 to loan *$930,000.00* to the Borrower for the following purposes: *Long Term Real Estate Loan.*

THEREFORE, in consideration of F&M Bank's agreement to make such a loan to the Borrower, the Lienholder (a) consents to the borrower obtaining the loan from F&M Bank for such purposes; and (b) agrees to and does subordinate in favor of F&M Bank and its successors and assigns its liens and security interests created or evidenced by the above-described instruments insofar as they cover the following described property: *Real Estate Mortgage Dated 10-28-2016.*

This subordination covers: the amount actually loaned by F&M Bank to the Borrower (principal and accrued interest.)

IN WITNESS WHEREOF, the lienholder has executed this subordination agreement by signing on *11-04-2016.*

Doris A. Deutmeyer
Name of Lienholders

Leinholder
Title

Doris Deutmeyer
Signature

STATE OF IOWA
COUNTY OF DELAWARE

On this 8th day of November, 2016, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Dori Deutmeyer to me personally known, to be the persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Rosemary Drees
Notary Public in and for the State of Iowa

Rosemary Drees
COMMISSION NUMBER 144070
My Commission Expires
7/30/2017