**Recorded: 11/7/2016 at 2:10:49.0 PM**
**Fee Amount: $7.00**
**Revenue Tax:**
**Delaware County, Iowa**
**Daneen Schindler RECORDER**
**BK: 2016 PG: 3088**

Prepared by: Melinda M John for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank, 201 E Main St. Manchester, IA 52057
Address tax statement: 1248 110th Ave., Dundee, IA 52038

## SUBORDINATION AGREEMENT

That Community Savings Bank, as owner of the following Real Estate Mortgage executed by Darin L Kasad and Rebecca Kasad recorded in the mortgage records of Delaware County, Iowa.

| Date Recorded | Book No. | Page No. |
|---|---|---|
| 08/10/2015 | 2015 | 2137 |

For valuable consideration Community Savings Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 7th day of November, 2016, at Book 2016, Page 3086.

WITNESS the due execution hereof this 7th day of November, 2016, by the said Community Savings Bank.

Linda A. Bessey, VP/Sr Mortgage Officer

Rachel L. Leytem, Mortgage Loan Administrator

STATE OF IOWA)
COUNTY OF Delaware)SS

On this 7th day of November, 2016, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Linda A. Bessey & Rachel L. Leytem, to me personally known, who, being by me duly sworn, did say that they are the Vice President/Senior Mortgage Officer & Mortgage Loan Administrator , respectively, of said corporation executing the within and foregoing instrument, that the seal affixed thereto is the seal of said corporation by authority of its Board of Directors; and that said Vice President/Senior Mortgage Officer & Mortgage Loan Administrator as such officers acknowledged the execution of said instrument to be voluntarily executed.

Notary Public in the State of Iowa

ANGELA SCHMITZ
Commission Number 766302
My Commission Expires
1-18-19