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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Nathan Freeze, Fidelity Bank & Trust, PO Box 277, Dyersville, IA 52040, (563) 875-7157
This Instrument Was Drafted By (Christy Osterhaus PO Box 277, Dyersville, IA 52040)

ASSIGNMENT OF PURCHASER'S EQUITY IN CONTRACT FOR THE SALE OF REAL ESTATE

In consideration of a loan in the amount of One Hundred Sixty Thousand & no/100 dollars ($160,000.00) made by Fidelity Bank & Trust (hereinafter referred to as "Bank"), to the undersigned Alan Becker and Rhonda Becker, husband and wife as joint tenants, (hereinafter referred to as "Borrower"), of 2275 310th Ave., Earlville, IA 52041, on this 12th, day of July , 2016, the Borrower hereby assigns, transfer and conveys to Bank all of the equity, title and interest in and to the following described real estate:

THE SOUTHEAST QUARTER (SE 1/4), SECTION 4, TOWNSHIP 88, RANGE 3 IN DELAWARE COUNTY, IOWA.

together with all equity, title and interest in and to the contract or purchase covering the above described real estate, from which contract dated April 12th ,2013, recorded in the Office of the Recorder of Delaware County, Iowa in Book _____Page _____ as Document Number 2013 1257 on the 12th day of April , 2013.

It is agreed by the Borrower that this Assignment shall have the same force and effect as a Real Estate Mortgage on the above described real estate, and that the undersigned hereby mortgage, pledging all of their equity, title and interest in and to the above described real estate and all the rights as Buyers under the above described real estate contract as security only for the loan set out above.

It is further agreed by the Borrower that this Assignment shall stand as security for any renewals, extensions of substitutions of the original obligation set out above, for any obligation owed to the bank on the date of this Assignment, and for any subsequent or future advances to the undersigned made by the Bank at its option.

It is also agreed by the Borrower that in the event of any default by the Borrower under the terms of the above described Real Estate Contract, Bank or its successor in interest is authorized to make payments on behalf of the undersigned that may be due of said Real Estate Contract or to take any other steps to protect its equity, and that any advancement made by the Bank for this purpose shall also be secured by this Assignment. The Borrower further agrees to immediately notify Bank of any Notice of Forfeiture, or Foreclosure of the above described Real Estate Contract served upon the undersigned and to execute any and all instruments that may be required by the Bank to protect its interest as assignee under this Assignment.

In the event of a breach of any of the above warranties or agreements, the Borrower agrees to indemnify and save the Bank harmless against all claims, demands, loss and liability howsoever arising out of the Contract and to pay the Bank upon demand, the balance unpaid on the Contract and, in the event of suit, all costs and reasonable attorney fees.

Dated this 12th day of July , 2016.

Alan Becker

Rhonda Becker

STATE OF IOWA DUBUQUE County, ss.

On this 12th day of July, A.D. 2016, before me, the undersigned, a Notary Public in and for IOWA, personally appeared Alan Becker and Rhonda Becker to me known to be the persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

WITNESS my hand and notarial seal the day and year last above written.

Notary Public in and for DUBUQUE County, Iowa

NOTARIAL SEAL IOWA
MIKAELA K BOSS
Commission Number 788660
My Commission Expires
February 24, 2018