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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., PO Box 333, Manchester, Iowa 52057,(563) 927-4164
Grantors: Joseph P. Gerst
Connie M. Gerst
Grantees: Timothy P. Gerst
Melisa J. Gerst

Right of First Refusal

Joseph P. Gerst and Connie M. Gerst, husband and wife, hereinafter "Grantors" and Timothy P. Gerst and Melisa J. Gerst, husband and wife, hereinafter "Grantees" in consideration of their mutual promises and performances herein agree as follows:

1. Grantors are the owners of the following described real estate:

PARCEL 2016-54 BEING PART OF PARCEL 2014-15 WHICH CONTAINS PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER (SW1/4-NE1/4), PART OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER (SE1/4-NE1/4), AND ALL OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER (SE1/4-NW1/4); ALL IN SECTION 11, TOWNSHIP 88 NORTH, RANGE 5 WEST OF THE FIFTH PRINCIPAL MERIDIAN, DELAWARE COUNTY, IOWA, according to plat recorded in Book 2016, Page 2301.

The undersigned grants to Grantees a right of first refusal to purchase the above-described real estate in the event of resale. This right exists for the same terms as are deemed to be acceptable by Grantors from any buyers. In such event Grantors shall notify Grantees in writing by certified mail that the sale is otherwise to occur. Grantees shall respond within fourteen (14) days and may buy the property on those same terms. Grantees shall keep Grantors notified of current mailing address and notification mailed to the last known address furnished shall be deemed sufficient.

Joseph P. Gerst

Connie M. Gerst

STATE OF IOWA)
DELAWARE COUNTY) ss.

This instrument was acknowledged before me on this 19th day of October, 2016 by Joseph P. Gerst and Connie M. Gerst.

Notary Public in and for the State of Iowa

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2019