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Document 2016 2277 Type 03 001 Pages 2
Date 8/26/2016 Time 3:32:09PM
Rec Amt $12.00 Aud Amt $5.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Entered for taxation 30th day
of August AD 2016
Carla K. Becker, Auditor
By R. Hildebrand, Deputy

Prepared by H. Raymond Terpstra II 3600 First Avenue NE, Suite 101 Cedar Rapids, IA 52402 (319) 364-2467
Individual's Name Street Address City Phone
H. Raymond Terpstra II ISBA # LI 0005486

SPACE ABOVE THIS LINE
FOR RECORDER

RETURN TO: H. Raymond Terpstra II
3600 First Avenue NE, Suite 101
Cedar Rapids, IA 52402

Address Tax Statements:

Kerndt Brother Savings Bank
600 Boyson Road NE
Cedar Rapids, IA 52402

DEED IN LIEU OF NON-JUDICIAL FORECLOSURE

For the consideration of One ($1.00) Dollar and other valuable consideration, including the satisfaction and discharge of indebtedness secured by the property described below, WAYLAND MAX BOREN, JR. AND SUSAN EILEEN BOREN, husband and wife, do hereby convey to KERNDT BROTHERS SAVINGS BANK, the following described real estate in Delaware County, Iowa:

Lot Two Hundred Ninety Eight (298) except the West ten (10) feet thereof, and Lot Two Hundred Ninety Nine (299), Manchester, Iowa

The Grantor deeds the real property described above to the Grantee in lieu of non-judicial foreclosure of a written real estate Mortgage dated November 29, 2012 and filed of record in the office of the Delaware County, Iowa Recorder on December 4, 2012 in Book 2012 at Page 4137. This Deed is an absolute conveyance and is not given as additional security to the Grantee. Possession of the real estate is surrendered by the Grantor to the Grantee. This conveyance is an absolute transfer of title and is not intended as security.

It is the intent of the Grantor and Grantee that this conveyance in lieu of foreclosure satisfies the Note described in the Notice of Election to Follow Alternative Non-Judicial Voluntary Foreclosure Procedure Pursuant to §654.18, Iowa Code. This Deed in Lieu does not extinguish any other indebtedness owing the Transferee by Wayland Max Boren, Jr. and Susan Eileen Boren.

This instrument is exempt from transfer tax under §428A.2(18), Iowa Code, being a Deed in lieu of foreclosure and/or satisfaction of debt, and for the same reason is exempt from a Declaration

of Value and a Groundwater Hazard Statement.

Dated: August 16, 2016

Wayland Max Boren, Jr.

Susan Eileen Boren

STATE OF IOWA)
) ss:
COUNTY OF Linn)

On this 16th day of August, 2016, before me, the undersigned, a Notary Public, personally appeared Wayland Max Boren, Jr. and Susan Eileen Boren, husband and wife, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for the State of Iowa
My Commission Expires: 6/14/17

NOTARIAL SEAL IOWA
MINDY AMSTUZ
Commission Number 784401
My Commission Expires
6/14/17