Recorded: 8/24/2016 at 11:08:07.0 AM
Fee Amount: $24.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2016 PG: 2252

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Jaclyn Knopp
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 8/16/2016

Property (the legal description of the Property under the Junior Mortgage):

See Attached

Property Address: 207 S Main St, Dundee, IA 52038

Subordinating Lender: Dupaco Community Credit Union

Junior Mortgage: Date: 12/28/2010
Borrower: Pamela M Koloc and Arnold Jerome Koloc
Recording information: Filed 1/4/2011 Book: 2011 Page: 28
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 8/6/2016
Borrower: Pamela M Koloc and Arnold Jerome Koloc
Note Secured by Refinance Mortgage: Dupaco Community Credit Union

Dated: 8/6/2016
Original principal amount: $70,511.68
Recording information (when available):
Recorded on: 8/10/2016
Book: 2016 Page: 2084

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Matthew J Dodds, Chief Operating Officer

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 16th day of August, 2016 personally appeared Matthew J Dodds, Chief Operating Officer, and acknowledges the execution of the foregoing instrument.

ANGELA M SCHULTZ
COMMISSION NUMBER 779713
MY COMMISSION EXPIRES
8/17/2019

My Commission Expires _____
Notary Public

THAT PART OF THE NORTHWEST QUARTER (NW ¼) OF THE SOUTHWEST QUARTER (SW ¼) OF SECTION TWENTY SEVEN (27), TOWNSHIP NINETY (90) NORTH, RANGE SIX (6), WEST OF THE FIFTH P.M. DESCRIBED AS COMMENCING AT A POINT FOUR HUNDRED FORTY SIX AND TWO-TENTHS (446.2) FEET WEST OF THE SOUTHEAST CORNER OF SAID NORTHWEST QUARTER (NW ¼) OF THE SOUTHWEST QUARTER (SW ¼), AND RUNNING THENCE NORTH THREE HUNDRED TWENTY (320) FEET TO THE POINT OF BEGINNING, THENCE WEST ONE HUNDRED TWENTY (120) FEET, THENCE SOUTH ONE HUNDRED TEN (110) FEET, THENCE EASE ON HUNDRED TWENTY (120) FEET, THENCE NORTH ONE HUNDRED TEN (110) FEET TO THE POINT OF BEGINNING.

PARCEL P PART OF THE NW ¼ - SW ¼, SECTION 27, T90N, R6W OF THE FIFTH P.M., TOWN OF DUNDEE, DELAWARE COUNTY, IA, ACCORDING TO THE PLAT RECORDED IN BOOK 2004, PAGE 584.

THAT PART OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 90 NORTH, RANGE 6 WEST OF THE FIFTH P.M., DESCRIBED AS COMMENCING AT A POINT 446.2 FEET WEST OF THE SOUTHEAST CORNER OF SAID NORTHWEST QUARTER OF THE SOUTHWEST QUARTER AND NORTH 320 FEET, THENCE NORTH 60 FEET, THENCE WEST 120 FEET, THENCE SOUTH 60 FEET, THENCE EAST 120 FEET TO PLACE OF BEGINNING.