Book 2016 Page 1888
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Rec Amt $19.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Julie Petsch
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 7/15/2016

Property (the legal description of the Property under the Junior Mortgage):

Parcel 'B' In Part Of The NW1/4 And Part Of The N1/2 Of The SW1/4 Of Sec. 29, T89N, R4W Of The 5th P.M., Delaware County, Iowa, according to plat recorded in Book 2001, Page 3045.

Property Address: 2047 State Highway 38, Manchester, Iowa 52057

Subordinating Lender:

Junior Mortgage: Dupaco Community Credit Union
Date: June 21, 2014
Borrower: Susan Digmann and Dale Digmann, Jr.
Recording information: Filed June 26, 2014 Instrument # Book 2014, Page 1506

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: July 15, 2016
Borrower: Susan Digmann and Dale Digmann, Jr.
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: July 15, 2016
Original principal amount: $129,400.00
Recording information (when available): Book 2016 Page 1887

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Patrick J. Slattery, V.P., Lending and Compliance

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 15 day of July, 2016, personally appeared Patrick J. Slattery, V.P., Lending and Compliance, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____

LAURIE VONAH
COMMISSION NUMBER 792602
MY COMMISSION EXPIRES

_____
Notary Public