Recorded: 7/8/2016 at 10:25:33.0 AM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2016 PG: 1764

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Jaclyn Knopp
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement
(Refinance Mortgage)

Date: 6/20/2016

Property (the legal description of the Property under the Junior Mortgage):

The East one-half (E1/2) of Lot One Hundred Six9 106) Henry Acers' Addition to Manchester, Iowa, according to plat recorded in Book 1 Plats, Page 1.

Property Address: 1030 N 4th St, Manchester, IA 52057

Subordinating Lender: The City of Manchester

Junior Mortgage: Date: 3/7/2014
Borrower: Amy L Neuzil
Recording information: Filed 3/11/2014 BK: 2014 PG: 564
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 6/30/2016
Borrower: Amy L Neuzil
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 6/30/2016
Original principal amount: $33,000.00
Recording information (when available):
Recorded on: 7/1/ 2016
Document # BK:2016 BK:1691

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: The City of Manchester

By: Milt L Kramer
Milt L Kramer, Mayor

By: Erin Learn
Erin Learn, City Clerk

CITY OF MANCHESTER CITY SEAL MANCHESTER, IOWA

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

On this 17th day of June, 2016, before me, Laura K. Thomas, a Notary Public in and for the State of Iowa, personally appeared Milt L. Kramer and Erin Learn, to me personally known, and who, being by me duly sworn, did say they are the Mayor and City Clerk, respectively, of the City of Manchester, Iowa, and that the instrument was signed on behalf of the corporation, by the authority of the City Council, as contained in Resolution Number R-021-2016 adopted by the City Council on the 22nd day of February, 2016, and that Milt L. Kramer and Erin Learn acknowledge the execution of the instrument to be their voluntary act and deed and the voluntary act and deed of the corporation, by it voluntarily executed.

NOTARIAL SEAL IOWA
LAURA K. THOMAS
Commission Number 718135
My Commission Expires
August 26, 2017

Laura K Thomas
Laura K. Thomas, Notary Public