Recorded: 6/3/2016 at 10:48:50.0 AM
Fee Amount: $19.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2016 PG: 1410

[Space Above This Line For Recording Data]

After Recording Return To and Prepared by:
Jaclyn Knopp
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 5/24/2016

Property (the legal description of the Property under the Junior Mortgage):

LOT FOUR (4) OF "PRIER FARM NO. 1 IN SECTION 2, BREMEN TOWNSHIP, DELAWARE COUNTY, IOWA', ACCORDING TO PLAT RECORDED IN BOOK 5 PLATS, PAGE 101.

Property Address: 1643 330th Avenue, Dyersville, IA 52040

Subordinating Lender: GNB Bank Manchester

Junior Mortgage: Date: 11/15/2012
Borrower: Wayne R Prier and Beverly L Prier

Recording information: Filed 1/17/2013 BK: 2013 PG: 275
Delaware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 5/24/2016
Borrower: Wayne R Prier and Beverly L Prier
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 5/24/2016
Original principal amount: $61,000.00
Recording information (when available):
Recorded on: 6/3/2016
Document # BK# 2016 Pg:1408

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: GNB Bank Manchester

By: _____
Dave Smith, Branch Manager

STATE OF IOWA)
Delaware) SS:
COUNTY OF ~~DUBUQUE~~)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 20th day of May, 2016, personally appeared Dave Smith, Branch Manager, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

JOANN HEFFERNAN
Notarial Seal - Iowa
Commission # 221059
My Commission Expires 2-19-17