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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Env Citizen State Bank 1218 West Main St Manchester, IA 52057

Prepared By:

Meghan Bonefas USDA-FSA Farm Loan Manager	200 S. 12th Street Manchester, Iowa 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

Return To:

Meghan Bonefas USDA-FSA Farm Loan Manager	200 S. 12th Street Manchester, Iowa 52057	563-927-4250
(Name)	(Address)	(Telephone No.)

This form is available electronically.

FSA-2455 IA
(10-30-08)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by *(a)* Kevin James Werner and Marjorie Joan Werner, husband and wife, of *(b)* Delaware County, State of *(c)* Iowa :

(d) Title of Instrument	*(e) Date of Instrument*	*(f) Date Filed*	*(g) Office Filed*	*(h) Document File or Book No.*	*(i) Page No.*
Real Estate Mortgage	12/29/2004	12/29/2004	Recorder's Office	2004	4831
Real Estate Mortgage	01/05/2004	01/05/2004	Recorder's Office	2004	33

AND, *(f)* Citizens State Bank, 1218 W. Main Street, Manchester, IA 52057 (called the "Lender") has agreed to loan *(k)* $ 150,000.00 to *(l)* Kevin James Werner and Marjorie Joan Werner, husband and wife, (called the "Borrower") for the following purposes: *(m)*

Real estate repairs and improvements.
Matures 03/01/2031.
Not to be renewed.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

The S 1/2 NE 1/4 and the SE 1/4 NW 1/4 of Section 20, T-88-N, R-5-W of the 5th P.M., EXCEPT Parcel "C" as further described in Plat of Survey filed in Book 2006, Page 2108, all in Delaware County, Iowa.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. part 1940, subpart G or any successor regulation, or (2) for any purpose not provided for above.

b. Obtain a perfected security interest on the above property.

c. Give notice of foreclosure as required by the Government

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Delaware County Farm Service Agency

200 S. 12th Street

Manchester, Iowa 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on

on *(a)* 5th day of *(b)* May , (c) 20 16 .

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

Meghan Bonefas

BY *(d)* Meghan Bonefas

TITLE *(e)* Farm Loan Manager

FARM SERVICE AGENCY

8. ACKNOWLEDGMENT

State of Iowa }
County of Delaware } ss.

On this 5th day of May, 2016 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Meghan Bonefas, to be known to me as the same person whose name is subscribed to the foregoing instrument, and acknowledged that he/she executed the instrument as his/her free and voluntary act for the uses and purposes set forth.

(Seal)

My Commission Expires:

CATHY L GREIF
Commission Number 175823
My Commission Expires
8-31-2018

Cathy Greif
Notary

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