Book 2016 Page 1312
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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

CNV

Prepared by & Return to: George Davis, P.O. Box 304, Dyersville, Iowa 52040-0304 Phone: 563-875-9112

AGREEMENT

WHEREAS, Patrick C. and Carolyn L. Maloney, husband and wife, (hereinafter "Maloneys") are owners of a swine feeding facility located on Parcel A of the SE ¼ of the SE ¼ of Section 12, T89N, R5W of the Fifth P.M., Delaware County, Iowa, according the recorded plat in Book 8 Plats, Page 68 (hereinafter "Parcel A");

WHEREAS, the Maloneys have agreed to sell Parcel A and Jordan G. Perrinjaquet and Jennifer M. Perrinjaquet, husband and wife, (hereinafter "Perrinjaquets") have agreed to buy Parcel A for the sum of $575,000;

WHEREAS, the Purchase Agreement for the sale and purchase of Parcel A contains various additional provisions that are intended to survive the closing;

NOW AND THEREFORE, for good and valuable consideration sufficiently acknowledged, the Maloneys and the Perrinjaquets agree as follows:

1. The Maloneys and their heirs, successors and assigns shall receive all manure generated by the swine feeding facility on Parcel A in perpetuity. This agreement shall constitute a permanent covenant running with the Parcel A land in perpetuity;

2. The Maloneys shall receive all old roof steel, gates, gate feet and feeders currently located on Parcel A;

3. The Maloneys shall have easement access rights through the driveway of Parcel A to access the adjacent real property currently owned by the Maloneys. This easement shall constitute a permanent covenant running with the land in perpetuity;

4. The Maloneys shall retain all rental income from the swine feeding unit until the current swine livestock located at the facility are removed by the previous facility lessor;

5. The Maloneys shall power wash the swine feeding facility upon closing of the Perrinjaquets' purchase of the facility from the Maloneys;

6. The Maloneys shall be allowed access to the Parcel A water supply for use in agricultural spraying at no cost to the Maloneys.

7. Maloneys consent to the establishment of a compost site to be located on the property line of Parcel A bordering the Maloney property.

Agreed to this 4th day of May, 2016.

Patrick C. Maloney
Patrick C. Maloney

Jordan G. Perrinjaquet

Carolyn L Maloney
Carolyn L. Maloney

Jennifer M. Perrinjaquet

This record was acknowledged before me by Patrick C. Maloney and Carolyn L. Maloney this 4th day of May, 2016.

GEORGE A. DAVIS
Commission Number 199715
My Commission Expires
December 17, 2016

Notary Public in and for the State of Iowa

This record was acknowledged before me by Jordan G. Perrinjaquet and Jennifer M. Perrinjaquet this 4th day of May, 2016.

Notary Public in and for the State of Iowa

GEORGE A. DAVIS
Commission Number 199715
My Commission Expires
December 17, 2016