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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., Manchester, IA 52057 (563) 927-4164
Grantors: John L. Swanson and Una Mae Swanson Grantees: Ilona F. Durey

AMENDMENT TO CONTRACT

The undersigned parties to a Real Estate Contract filed June 15, 1981 in Book 109, Page 289 and Amendment to Real Estate Contract filed March 17, 1986 in Book 118, Page 213 and Amendment to Real Estate Contract filed February 27, 2007 in Book 2007, Page 550 in Delaware County, Iowa, in consideration of their mutual interest, stipulate and agree to a third amendment thereto as follows:

1. The principal balance remaining after the payment of March 1, 2015 is $81,358.54.

2. The payments on this contract due and payable on March 1, 2016 shall be as follows:

   a. Interest: $4,881.15

   b. Principal: $21,118.85

3. The principal balance remaining after the payment March 1, 2016 is $60,239.69. This amount shall be amortized over five years with interest at the rate of 4% per annum so $13,531.47 shall be paid on March 1, 2017 and $13,531.47 on the 1st day of March of each year thereafter until March 1, 2021 when the entire unpaid principal balance plus interest accrued shall be paid in full. All payments shall first be applied to interest and then to principal.

4. The only recourse of Sellers shall be against the land. There shall be no deficiency judgment. Seller's sole and exclusive remedy under this contract shall be forfeiture under Chapter 656 of the Code of Iowa.

5. All other terms of the original contract remain unchanged.

Dated this 9th day of February, 2016.

John L. Swanson SELLER

Una Mae Swanson SELLER

Ilona F. Durey BUYER

STATE OF IOWA)
DELAWARE COUNTY) ss.

This instrument was acknowledged before me on February 9, 2016 by, John L. Swanson.

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2016

Notary Public in and for the State of Iowa

STATE OF IOWA)
DELAWARE COUNTY) ss.

This instrument was acknowledged before me on February 9, 2016 by, Una Mae Swanson

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2016

Notary Public in and for the State of Iowa

STATE OF Iowa)
Delaware COUNTY) ss.

This instrument was acknowledged before me on ~~February~~ April 27th, 2016 by, Ilona F. Durey.



Laurie A. Wiskus
Notary Public in and for the State of Iowa