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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Env. Pat Maloney 17495 220th Ave Manchester, IA 52057

Prepared by & Return to: George Davis, P.O. Box 304, Dyersville, Iowa 52040-0304 Phone: 563-875-9112

Manure Agreement

This Agreement is entered into this 27 day of January, 2016 by and between T & K Pork, LLC (hereinafter "T & K") and Pat Maloney (hereinafter "Maloney").

1) T & K operates a hog feeding facility located on Parcel 2015-25, part of the SW ¼ of the SW ¼ of Section 12, Township 89 North, Range 6 West of the 5th P.M., Delaware County, Iowa. The facility generates hog manure which is stored on site at the facility.

2) For good and valuable consideration previously acknowledged and in accordance with the terms of T & K's purchase of the hog feeding facility from Pat Maloney, T & K hereby grants Maloney, his successors, heirs and assigns, the right of first refusal to all manure generated by the hog feeding facility referenced above. The manure shall be provided from T & K to Maloney for no cost.

3) Maloney shall give T & K no less than 72 hours notice of his intention to remove manure to provide T & K adequate time to prepare the facility.

4) Each party shall be responsible for compliance with all rules and regulations that apply to their specific operation; i.e., T & K shall be responsible for all rules and regulations that apply to the operation of the facility and Maloney shall be responsible for all rules and regulations that apply to the removal, transport and allocation of the manure. Maloney shall not be responsible for any damages to swine livestock.

5) This agreement shall be binding on the parties, their successors, heirs and assigns.

T & K Pork, LLC

By Daron Bockenstedt
Daron Bockenstedt, Member

Pat Maloney
Pat Maloney

This record was acknowledged before me by Daron Bockenstedt, Member of T & K Pork, LLC, this 27th day of January, 2016.

Brett D Streicher
Notary Public in and for the State of Iowa

NOTARIAL SEAL IOWA
BRETT D STREICHER
Commission Number 794313
My Commission Expires
02/02/2019

This record was acknowledged before me by Pat Maloney, this 27th day of January, 2016.

Laurie A. Wiskus
Notary Public in and for the State of Iowa

LAURIE A. WISKUS
Commission Number 742053
My Commission Expires
8-2-2018

WHEREAS Citizens State Bank of Manchester provided financing to T & K Pork, LLC for the purchase of the hog production facility referenced above when it was purchased from Pat Maloney

WHEREAS, it was the intent of T & K Pork, LLC, Pat Maloney and Citizens State Bank that Pat Maloney should have the right to receive the manure from the hog production facility so long as it is operating at no cost;

NOW AND THEREFORE, Citizens State Bank, Manchester, Iowa, consents to the terms of the Manure Agreement above and agrees that the rights of Pat Maloney under this Manure Agreement shall supersede and be superior to any Citizens State Bank mortgages executed by T & K Pork, LLC with regards to the above-described property.

Sheila Smith, Vice President
Citizens State Bank

This record was acknowledged before me by Sheila Smith, Vice President of Citizens State Bank, this 27th day of January, 2016.

LAURIE A. WISKUS
Commission Number 742053
My Commission Expires
8-2-2018

Laurie A. Wiskus
Notary Public in and for the State of Iowa