**Recorded: 2/8/2016 at 3:51:23.0 PM**
**Fee Amount: $19.00**
**Revenue Tax:**
**Delaware County, Iowa**
**Daneen Schindler RECORDER**
**BK: 2016 PG: 301**

**[Space Above This Line For Recording Data]**

After Recording Return To and Prepared by:
Jaclyn Knopp
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

# Subordination Agreement

(Refinance Mortgage)

**Date**: 2/1/2016

**Property** (the legal description of the Property under the Junior Mortgage):

Lot Twelve (12), Hyler and Loop's Addition to Dyersville, Iowa according to plat recorded in Book 3 L.D, Page 255, and subject to easements of record.

**Property Address:** 1012 1st Ave W, Dyersville, IA 52040

**Subordinating Lender:**

Junior Mortgage: Dupaco Community Credit Union
Date: 4/20/2011
Borrower: Loras J Lahr & Julie A Lahr

Recording information: Filed 4/29/11 BK: 2011 Page: 1425
Delaware County Recorder



**New Lender:**

Refinance Mortgage: Dupaco Community Credit Union

Date: 12/28/2015
Borrower: Loras J Lahr
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 12/28/2015
Original principal amount: $51,959.98
Recording information (when available):
Recorded on: 12/28/2015
BK: 2015 Page: 3468

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

**Subordinating Lender: Dupaco Community Credit Union**

By: _____
Matthew J Dodds, Chief Operating Officer

STATE OF IOWA )
) SS:
COUNTY OF DUBUQUE )

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 1st day of February, 2016, personally appeared Matthew J Dodds, Chief Operating Officer and acknowledges the execution of the foregoing instrument.

My Commission Expires _____
Notary Public

ANGELA M SCHULTZ
COMMISSION NUMBER 779713
MY COMMISSION EXPIRES
8/7/2016