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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by & Return to: Steven E. Carr, 117 S. Franklin St., PO Box 333, Manchester, Iowa 52057,(563)927-4164
Grantor: Brett Gudenkauf Grantee: Michael Gudenkauf
Mary Kay Gudenkauf

Right of First Refusal

Brett Gudenkauf, a single person hereinafter "Grantor" and Michael J. Gudenkauf and Mary Lou Gudenkauf, husband and wife hereinafter "Grantee" in consideration of their mutual promises and performances herein agree as follows:

1. Grantor is the owner of the following described real estate:

Parcel 2015-94; in the Southwest Quarter of the Northeast Quarter Section 32, Township 89 North, Range 6 West of the 5th P.M., Delaware County, Iowa according to plat recorded in Book 2015, Page 2562.

The undersigned grants to Grantee a right of first refusal to purchase the above described real estate in the event of resale. This right exists for the same terms as are deemed to be acceptable by Grantor from any buyer. In such event Grantor shall notify Grantee in writing by certified mail that the sale is otherwise to occur. Grantee shall respond within fourteen (14) days and may buy the property on those same terms. Grantee shall keep Grantor notified of current mailing address and notification mailed to the last known address furnished shall be deemed sufficient. This Right of First Refusal shall terminate on November 1, 2025.

Brett Gudenkauf

STATE OF IOWA)
DELAWARE COUNTY) ss.

Subscribed, sworn and acknowledged before me by Brett Gudenkauf this 2nd day of November, 2015.

STEVEN E. CARR
Commission Number 713328
My Commission Expires
October 30, 2016

Notary Public in and for the State of Iowa