Chg # 7.00

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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Document prepared by: Staci M. Duerr for Premier Bank, P.O. Box 420, Dubuque, IA 52004-0420, (563) 588-1000

Return To: Premier Bank, P.O Box 420, Dubuque, IA 52004-0420

SUBORDINATION AGREEMENT

On the 21st day of October, 2015, it is agreed by Kathy Krapfl, Karl Keuter, the Dale H. Keuter Irrevocable Trust and Eileen Keuter that their mortgage dated the 14th day of March, 2014 and filed March 25, 2014, executed by Eastern Iowa Pork, Inc. to Kathy Krapfl, Karl Keuter, the Dale H. Keuter Irrevocable Trust and Eileen Keuter in Book 2014 Page 665 in the records of Delaware County, Iowa, will be subordinated to that mortgage to Premier Bank dated October 26, 2015 and filed on 10/26, 2015 as Instrument No. 2015-2916 of the records of Delaware County, Iowa, Eastern Iowa Pork, Inc. acknowledges the execution of said document.

Kathy Krapfl, Karl Keuter, the Dale H. Keuter Irrevocable Trust & Eileen Keuter

By: Kathy Krapfl
Kathy Krapfl

By: Karl Keuter
Karl Keuter

By: Kim Keuter, Trustee
Kim Keuter, Trustee of the Dale H. Keuter Irrevocable Trust

By: Kim Keuter POA
Kim Keuter, Power of Attorney for Eileen Keuter

STATE OF IOWA)
) SS
COUNTY OF Dubuque)

On this 21 day of October, 2015 before me, the undersigned, a Notary Public in and for said county and state, personally appeared Kathy Krapfl to me personally known to be the identical person (s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

Notary public in and for said County and State

STATE OF IOWA)
) SS
COUNTY OF Dubuque)

CHERYL MARIE WOOD
Commission Number 778737
My Comm. Exp. 8/8/2016

On this 21 day of October, 2015 before me, the undersigned, a Notary Public in and for said county and state, personally appeared Karl Keuter to me personally known to be the identical person (s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

Notary public in and for said County and State

STATE OF IOWA)
) SS
COUNTY OF Dubuque)

CHERYL MARIE WOOD
Commission Number 778737
My Comm. Exp. 8/8/2016

On this 21 day of October, 2015 before me, the undersigned, a Notary Public in and for said county and state, personally appeared Kim Keuter, Trustee of the Dale H. Keuter Irrevocable Trust to me personally known to be the identical person (s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

Notary public in and for said County and State

TODD L. STEVENSON
COMMISSION NO. 225963
MY COMMISSION EXPIRES
12/15/17

STATE OF IOWA)
) SS
COUNTY OF Dubuque)

On this 21 day of October, 2015 before me, the undersigned, a Notary Public in and for said county and state, personally appeared Kim Keuter, Power of Attorney for Eileen Keuter to me personally known to be the identical person (s) named in and who executed the within and foregoing instrument, and acknowledged that he/she executed the same as his/her voluntary act and deed.

TODD L. STEVENSON
COMMISSION NO. 225963
MY COMMISSION EXPIRES
12/15/17

Notary public in and for said County and State