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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

(X) Prepared by and return to: Holly Koch Veridian Credit Union, 1616 Lafayette St, Waterloo, IA 50703 319-236-6746

BALLOON LOAN MODIFICATION

This Balloon Loan Modification ("Modification"), entered into effective as of the 21 day of September 2015 between Micheal J Russell single ("Borrower") and VERIDIAN CREDIT UNION ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to secure Debt (the "Security Instrument"), dated August 26, 2005 securing the original principal sum of U.S. $99,000.00 and recorded in Book 2005 Page 3115 or Document No. 2005 3115 of the Real Estate Mortgage records of said Delaware County; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security instrument and defined in the Security Instrument as the "Property", located at: 20633 263rd St, Manchester, ia 52057-9753

1. As of January 21, 1900 day of September 2015 the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. $24,797.20
2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender, interest will be charged on the Unpaid Principal Balance at the yearly rate of 3.000% beginning October 1, 2015 The Borrower promises to make monthly payments of principal and interest of U.S. $444.84 beginning October 1, 2015 and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September 1, 2020 (the "Modified Maturity Date") the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at:1827 ANSBOROUGH AVE., WATERLOO, IA 50701 or at such other place as the Lender may require.

3. The Borrower will comply with all other covenants, agreements, and requirements of the Note and Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated make under the Security Instrument; however, all the terms and provisions
4. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

Micheal J Russell

Micheal J Russell

STATE OF IOWA)
)ss.
COUNTY OF Buchanan)

On this 21 day of September 2015 before me, a Notary Public in the State of Iowa, personally appeared: Micheal J Russell single to me personally known to be the person(s) named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

PAM S. DENNIE
Commission No. 150039
My Commission Expires
1-3-18

Notary Public