Recorded: 9/25/2015 at 11:25:51.0 AM
Fee Amount: $22.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2015 PG: 2610

FOR RECORDER'S USE ONLY

Prepared By: TRACIE KLEIN, DUBUQUE BANK AND TRUST COMPANY, 1398 CENTRAL AVE, DUBUQUE, IA 52004-0778, (563) 589-2000

RECORDATION REQUESTED BY:
DUBUQUE BANK AND TRUST COMPANY, MAIN BANK, 1398 CENTRAL AVE, PO BOX 778, DUBUQUE, IA 52004-0778

WHEN RECORDED MAIL TO:
DUBUQUE BANK AND TRUST COMPANY, MAIN BANK, 1398 CENTRAL AVE, PO BOX 778, DUBUQUE, IA 52004-0778

MODIFICATION OF MORTGAGE

0740

The names of all Grantors (sometimes "Grantor") can be found on page 1 of this Modification. The names of all Grantees (sometimes "Lender") can be found on page 1 of this Modification. The property address can be found on page 2 of this Modification. The legal description can be found on page 2 of this Modification. The related document or instrument number can be found on page 2 of this Modification.

THIS MODIFICATION OF MORTGAGE dated September 23, 2015, is made and executed between RRJJC, L.L.C., whose address is 2095 KERPER BLVD, DUBUQUE, IA 52001; A WISCONSIN LIMITED LIABILITY COMPANY (referred to below as "Grantor") and DUBUQUE BANK AND TRUST COMPANY, whose address is 1398 CENTRAL AVE, PO BOX 778, DUBUQUE, IA 52004-0778 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated August 20, 2010 (the "Mortgage") which has been recorded in DELAWARE County, State of Iowa, as follows:

RECORDED ON AUGUST 30, 2010 IN DELAWARE COUNTY, IOWA IN BOOK 2010, PAGE 2616 AS DOCUMENT 2010 2616.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in DELAWARE County, State of Iowa:

LOT ELEVEN (11) OF THE SUBDIVISION OF LOTS ONE HUNDRED FORTY-SIX (146) AND ONE HUNDRED NINETY SEVEN (197), MANCHESTER, IOWA, ACCORDING TO THE PLAT RECORDED IN BOOK HTLD, PAGE 321, SUBJECT TO EASEMENTS OF RECORD

The Real Property or its address is commonly known as 121 S FRANKLIN STREET, MANCHESTER, IA.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

LENDER AND GRANTOR AGREE TO REDUCE THE MAXIMUM LIEN AMOUNT FROM $300,000.00 TO $78,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 23, 2015.

GRANTOR ACKNOWLEDGES RECEIPT OF A COMPLETED COPY OF THIS MODIFICATION OF MORTGAGE AND ALL OTHER DOCUMENTS RELATING TO THIS DEBT.

GRANTOR:

RRJJC, L.L.C.

By: _____
JOLEEN M. HEDLEY, Manager of RRJJC, L.L.C.

By: _____
CLYDE P MIHALAKIS, Manager of RRJJC, L.L.C.

LENDER:

DUBUQUE BANK AND TRUST COMPANY

X _____
Authorized Signer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF Iowa)
) **SS**
COUNTY OF Dubuque)

This record was acknowledged before me on September 23, 20 15 by **JOLEEN M. HEDLEY, Manager of RRJJC, L.L.C. and CLYDE P MIHALAKIS, Manager of RRJJC, L.L.C..**

_____
Notary Public in and for the State of Iowa
My commission expires 3-1-16

NOTARIAL SEAL IOWA
TRACIE L. KLEIN
Commission Number 727161
My Comm. Exp. 3-1-16

LENDER ACKNOWLEDGMENT

STATE OF Iowa)
) SS
COUNTY OF Dubuque)

This record was acknowledged before me on September 23, 2015 by Mark D Wegner as Commercial Lender of DUBUQUE BANK AND TRUST COMPANY.

Tracie L Klein
Notary Public in and for the State of Iowa

My commission expires 3-1-16

TRACIE L. KLEIN
Commission Number 727161
My Comm. Exp. 3-1-16

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