Book 2015 Page 2068
Document 2015 2068 Type 04 008 Pages 2
Date 8/03/2015 Time 12:23:56PM
Rec Amt $19.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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After Recording Return To and Prepared by:
Kara Rau
Dupaco Community Credit Union
(563) 557-1700
P.O. Box 179
Dubuque IA 52004

Subordination Agreement

(Refinance Mortgage)

Date: 06-12-2015

Property (the legal description of the Property under the Junior Mortgage):

The South 115 feet of the East 54.3 feet of the West 85.85 feet of Lot Five (5), Iowa Land Company's Addition to Manchester, Iowa, according to plat recorded in Book 4 L.D., Pages 484-485.

Property Address: 828 E. Main St., Manchester, IA

Subordinating Lender:
Junior Mortgage: Dupaco Community Credit Union
Date: 03-02-2015
Borrower: Jesus C. Garcia a/k/a Jesus Cornejo Garcia and Mandy F. Garcia
Recording information: Filed 03-17-2015 in Book 2015, Page 612 securing a line of $15,000.00

Deleware County Recorder

New Lender:

Refinance Mortgage: Dupaco Community Credit Union
Date: 06-12-2015
Borrower: Jesus Cornejo Garcia and Mandy F. Garcia
Note Secured by Refinance Mortgage: Dupaco Community Credit Union
Dated: 06-12-2015
Original principal amount: $54,800.00
Recording information (when available): Bk 2015 Page 2067

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

Subordinating Lender: Dupaco Community Credit Union

By: _____
Patrick J. Slattery, V.P., Lending and Compliance

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 12 day of June, 2015, personally appeared Patrick J. Slattery, V.P., Lending and Compliance, and acknowledges the execution of the foregoing instrument.

My Commission Expires _____

_____
Notary Public

CHRISTINE HEARDEN
COMMISSION NUMBER 186108
MY COMMISSION EXPIRES
6/16/17