Recorded: 7/23/2015 at 2:18:15.0 PM
Fee Amount: $262.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2015 PG: 1969

Prepared by, and after recording, return to:
Susan Gulinson
CoBank, ACB
P.O. Box 5110
Denver, CO 80217
Attention: Legal/Loan Processing
Phone: 800-542-8072

Iowa Regional Utilities Association d/b/a
Central Iowa Water Association
1351 Iowa Speedway Drive
Newton, Iowa 50208
See attached Schedule 1 to Appendix A for previous recordings
Tax Parcel ID No.: Not Available
Legal Description: See Appendix B

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AMENDED AND RESTATED REAL ESTATE MORTGAGE AND SECURITY AGREEMENT

Made By and Among

Iowa Regional Utilities Association d/b/a Central Iowa Water Association
as Mortgagor

and

CoBank, ACB
as Mortgagee

Dated as of
December 16, 2014

THIS INSTRUMENT CONSTITUTES A MORTGAGE AND SECURITY AGREEMENT COVERING BOTH REAL AND PERSONAL PROPERTY OF A TRANSMITTING UTILITY AND IS TO BE CROSS INDEXED IN ALL INDICES IN WHICH ARE RECORDED LIENS, MORTGAGES, OR OTHER ENCUMBRANCES AGAINST REAL AND PERSONAL PROPERTY AND FIXTURES, INCLUDING THE MORTGAGE INDEX AND THE UCC INDEX.

PURSUANT TO IOWA CODE SECTION 554B.3 (1997) THIS INSTRUMENT CONSTITUTES A LIEN ON ALL AFTER ACQUIRED PROPERTY OF THE MORTGAGOR.

NOTICE: THIS MORTGAGE SECURES CREDIT IN THE AMOUNT OF $94,306,404.50. LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST, ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

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THIS AMENDED AND RESTATED REAL ESTATE MORTGAGE AND SECURITY AGREEMENT, dated as of December 16, 2014 (hereinafter called this "Mortgage") is made between Iowa Regional Utilities Association d/b/a Central Iowa Water Association (hereinafter called the "Mortgagor"), a corporation existing under the laws of the State of Iowa, and CoBank, ACB (hereinafter called the "Mortgagee"), a federally chartered instrumentality of the United States.

RECITALS

WHEREAS, the Mortgagor and Mortgagee are parties to those certain Real Estate Mortgages more particularly identified in item 1 on Appendix A to this Mortgage (individually or collectively, the "Original Mortgage");

WHEREAS, the Mortgagor has borrowed money from the Mortgagee and has issued its promissory notes to evidence such indebtedness which is secured by the Original Mortgage;

WHEREAS, the Mortgagor deems it necessary to borrow money from the Mortgagee for its corporate purposes and to issue is promissory notes therefor from time to time, and to mortgage and pledge its property hereinafter described or mentioned to secure the payment of same;

WHEREAS, this Mortgage amends, restates and consolidates the Original Mortgage while preserving the priority of the Lien (as hereinafter defined) under the Original Mortgage securing the payment of Mortgagor's outstanding obligations secured under the Original Mortgage; and

WHEREAS, all acts necessary to make this Mortgage a valid and binding legal instrument for the security of such notes and obligations, subject to the terms of this Mortgage, have been duly authorized in all respects.

NOW, THEREFORE, the parties agree that the Liens of the Original Mortgage and of this Mortgage are hereby combined and consolidated so that such Liens shall hereafter form one single unified Lien upon all the Mortgaged Property (as hereinafter defined) with the same intent and with like effect as if one mortgage covering the Mortgaged Property had been executed and delivered by the Mortgagor to the Mortgagee. In no event shall the Lien of the Original Mortgage be deemed discharged or released hereby and the same is hereby expressly preserved and conformed as consolidated with this Mortgage. The Original Mortgage, as so consolidated, is hereby amended and restated in its entirety by this Mortgage.

ARTICLE I.

DEFINITIONS

Section 1.01. Definitions. In addition to the terms defined elsewhere in this Mortgage, the following terms shall have the meanings specified in this Section 1.01, unless the context clearly requires otherwise. The terms defined herein include the plural as well as the singular. Accounting terms used in this Mortgage but not otherwise defined herein shall have the meanings they have under GAAP.

Credit Agreements shall mean all agreements, instruments and documents between the Mortgagor and the Mortgagee or executed by the Mortgagor in favor of the Mortgagee which evidence or relate to the Obligations, whether now existing or hereafter entered into, and all amendments, supplements and restatements thereof. Without limiting the foregoing, Credit Agreements shall include all agreements identified on Appendix "A" hereto.

Environmental Law shall have the meaning specified in Section 3.13.

Event of Default shall have the meaning specified in Section 4.01.

Excepted Property shall mean the property, if any, identified in Appendix "C" hereto.

GAAP shall mean generally accepted accounting principles as established by the American Institute of Certified Public Accountants.

Hazardous Materials shall have the meaning specified in Section 3.13.

Lien shall mean any statutory or common law consensual or non-consensual mortgage, pledge, grant, security title or interest, lien, encumbrance or charge of any kind against property, including, without limitation, any conditional sale or other title retention transaction, any lease transaction in the nature of a security interest and any security interest under the Uniform Commercial Code.

Maximum Debt Limit, if any, shall mean the amount more particularly described in Appendix "A" hereto.

Mortgage shall mean this Amended and Restated Real Estate Mortgage and Security Agreement, as it may be amended or supplemented from time to time.

Mortgaged Property shall have the meaning specified in Section 2.01.

Mortgagee shall mean CoBank, ACB.

Mortgagor Location shall have the meaning given thereto in the Uniform Commercial Code. For example, for a corporation, it is the state of incorporation; for a limited liability company, it is the state of formation; and for a limited partnership, it is the state of registration.

Obligations shall mean the payment of all indebtedness and the performance of all obligations of the Mortgagor to the Mortgagee of every type and description, whether now existing or hereafter arising, fixed or contingent, as primary obligor or as guarantor or surety, acquired directly or by assignment or otherwise, liquidated or unliquidated, regardless of how they arise or by what agreement or instrument they may be evidenced, including, without limitation, all loans, advances and other extensions of credit made to or for the account of the Mortgagor and all covenants, agreements and provisions contained in this Mortgage and in all Credit Agreements. Without limiting the foregoing, "Obligations" shall include those obligations evidenced by the instruments and documents described in Appendix "A" hereto.

Permitted Encumbrances shall mean:

(i) as to the property specifically described in Granting Clause I, the restrictions, exceptions, reservations, conditions, limitations, interests and other matters which are set forth or referred to in such descriptions; and

(ii) as to all Mortgaged Property, any Lien permitted under the Credit Agreements.

Potential Default shall mean the occurrence of any event which with the giving of notice and/or the passage of time and/or the occurrence of any other condition would ripen into an Event of Default.

Uniform Commercial Code shall mean the Uniform Commercial Code of the state of the Mortgagor's Location and any state in which any of the Mortgaged Property is located.

Water Utility Facilities shall mean all property, real or personal, tangible or intangible, of every kind, nature and description, and wheresoever situated, now owned or hereafter acquired by the Mortgagor used in whole or in part in connection with any water utility operations now or hereafter conducted by the Mortgagor, including, without limitation, the provision of services involving or relating to water utility plants and systems of every type and description. Without limiting the foregoing, "Water Utility Facilities" shall include all water utility plants and systems, including, without limitation, all water works, generating stations, substations, pump houses, wells, distribution lines, equipment, machinery, computers, computer programs, software, parts, tools, implements, conduits, ducts, lines, wires, cables, switches, testboards, motors, generators, batteries, items of central office equipment and pay-stations.

ARTICLE II.

GRANTING CLAUSES

Section 2.01. Granting Clauses. In order to secure the Obligations, whether such Obligations are made pursuant to a commitment, made at the option of the Mortgagee, made after a reduction to zero or other balance, or made otherwise, up to the Maximum Debt Limit, if any, and to declare the terms and conditions upon which the Obligations are to be secured, the Mortgagor, in consideration of the premises, does hereby grant, bargain, sell, alienate, convey, assign, transfer, mortgage, hypothecate, pledge, set over and confirm unto the Mortgagee, and its respective assigns, all property, rights, privileges and franchises of the Mortgagor of every kind and description, real, personal or mixed, tangible or intangible, whether now owned or hereafter acquired by the Mortgagor, wherever located, EXCEPT ANY EXCEPTED PROPERTY, including all and singular the following described property other than Excepted Property (all of which is hereinafter called the "Mortgaged Property"):

I

All right, title and interest of the Mortgagor in and to those fee and leasehold estates in real property described in Appendix "B" hereto, subject in each case to those matters set forth in such Appendix, together with all buildings and improvements located thereon;

II

All right, title and interest of the Mortgagor in and to all other estates and interests in real property now owned by the Mortgagor and located in the counties listed in Appendix "B" hereto, or hereafter acquired, wherever located, including, without limitation, all fixtures, easements, permits, licenses and rights of way comprising real property;

III

All right, title and interest of the Mortgagor in and to all Water Utility Facilities now owned by the Mortgagor and located in the counties listed in Appendix "B" hereto, or hereafter constructed or acquired by the Mortgagor, wherever located;

IV

All right, title and interest of the Mortgagor in, to and under any and all grants, privileges, rights of way and easements now owned, held, leased, enjoyed or exercised, or which may hereafter be owned, held, leased, acquired, enjoyed or exercised, by the Mortgagor for the purposes of, or in connection with, the construction, acquisition, ownership, use or operation by or on behalf of the Mortgagor of the Water Utility Facilities, wherever located;

V

All right, title and interest of the Mortgagor in, to and under any and all licenses, ordinances, privileges and permits heretofore granted, issued or executed, or which may hereafter be granted, issued or executed, to it or to its assignors by the United States of America, or by any state, or by any county, township, municipality, village or other political subdivision thereof, or by any agency, board, commission or department of any of the foregoing, authorizing the construction, acquisition, ownership, use or operation of the Water Utility Facilities, insofar as the same may by law be assigned, granted, bargained, sold, conveyed, transferred, mortgaged or pledged.

VI

All right, title and interest of the Mortgagor in, to and under any and all contracts heretofore or hereafter executed, as they may be amended or supplemented from time to time, by and between the Mortgagor and any person, firm, corporation or governmental body or agency, including, without limitation, contracts relating in any way to (i) the construction, acquisition, ownership, use, operation or output of the Mortgagor's Water Utility Facilities, and (ii) the provision of water services;

VII

Also, all right, title and interest of the Mortgagor in and to all other property, real or personal, tangible or intangible, of every kind, nature and description, and wheresoever situated, now owned or hereafter acquired by the Mortgagor, including, without limitation, all accounts, inventory (including without limitation, returned or repossessed goods), contract rights, chattel paper, electronic chattel paper, instruments, documents, investment property (including, without limitation, certificated and uncertificated securities, security entitlements, securities accounts, commodity contracts, and commodity accounts), letters of credit; letter-of-credit rights, equipment, inventory, fixtures, general intangibles (including, without limitation, payment intangibles, choses or things in action, litigation rights and resulting judgments, goodwill, patents, trademarks and other intellectual property, tax refunds, miscellaneous rights to payment, investments and other interests in entities not included in the definition of investment property (including, without limitation, all equities and patronage rights in all cooperatives and all interests in partnerships and joint ventures), margin accounts, computer programs, software, invoices, books, records and other information relating to or arising out of the Mortgagor's business); and, to the extent not covered by the above, all other personal property of the Mortgagor of every type and description, including without limitation, supporting obligations, interests or claims in or under any policy of insurance, commercial tort claims, deposit accounts, money, and judgments (as such terms are presently or hereafter defined in the applicable Uniform Commercial Code), it being the intention hereof that all such property now owned but not specifically described herein or acquired or held by the Mortgagor after the date hereof shall be as fully embraced within and subjected to the Lien hereof as if the same were now owned by the Mortgagor and were specifically described herein to the

extent only, however, that the subjection of such property to the Lien hereof shall not be contrary to law; and

VIII

Also, any Excepted Property that may, from time to time hereafter, by delivery or by writing of any kind, be subjected to the Lien hereof by the Mortgagor or by anyone in its behalf; and the Mortgagee is hereby authorized to receive the same at any time as additional security hereunder for the benefit of the Mortgagee.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances belonging or in anywise appertaining to the aforesaid property or any part thereof, with the reversion and reversions, remainder and remainders and all rents, income, revenues, profits, cash, proceeds, products and benefits at any time derived, received or had from any and all of the above-described property of the Mortgagor and all deposits or other accounts into which the same may be deposited.

TO HAVE AND TO HOLD all and singular the Mortgaged Property unto the Mortgagee and its respective assigns forever, to secure the payment and performance of the Obligations, including, without limitation, the due performance of the covenants, agreements and provisions herein contained, and for the uses and purposes and upon the terms, conditions, provisos and agreements hereinafter expressed and declared.

ARTICLE III.

PARTICULAR REPRESENTATIONS, WARRANTIES AND COVENANTS OF THE MORTGAGOR

The Mortgagor represents, warrants and, except as otherwise permitted by the Mortgagee, covenants with the Mortgagee as follows:

Section 3.01. Authority to Execute and Deliver this Mortgage; All Action Taken; Enforceable Obligations. The Mortgagor is authorized under its articles of incorporation and bylaws or other applicable organizational documents and all applicable laws and by corporate or organizational action to execute and deliver this Mortgage; and this Mortgage is, and any amendment, supplement or restatement of this Mortgage, when executed and delivered will be, the legal, valid and binding obligations of the Mortgagor which are enforceable in accordance with their respective terms.

Section 3.02. Authority to Mortgage Property; No Liens; Exception for Permitted Encumbrances; Mortgagor to Defend Title and Remove Liens. The Mortgagor has good and marketable title to all fee and leasehold estates in real property, good and marketable title to all personal property, and good, right and lawful authority to mortgage the Mortgaged Property for the purposes herein expressed. The Mortgaged Property is free and clear of any Lien affecting the title thereto, except Permitted Encumbrances. The Mortgagor will, so long as any of the

Obligations shall remain unpaid, maintain and preserve the Lien of this Mortgage superior to all other Liens, other than Permitted Encumbrances, and will forever warrant and defend the title to the Mortgaged Property against any and all claims and demands.

Section 3.03. No Encumbrances on Mortgaged Property. The Mortgagor will not create, incur, suffer or permit to exist any Lien on any of the Mortgaged Property, except for Permitted Encumbrances. Except for claims giving rise to Permitted Encumbrances, the Mortgagor will promptly pay or discharge any and all obligations for or on account of which any such Lien might exist.

Section 3.04. Sale or Transfer of Mortgaged Property. The Mortgagor shall not sell, lease or transfer any Mortgaged Property to any person or entity except as permitted in the Credit Agreements.

Section 3.05. Payment of Obligations. The Mortgagor will duly and punctually pay all amounts due under the Obligations, at the dates and places and in the manner provided in all Credit Agreements, and all other sums becoming due hereunder.

Section 3.06. Preservation of Franchises and Compliance with Laws. The Mortgagor will take or cause to be taken all such action as may from time to time be necessary to obtain, preserve and renew all franchises, rights of way, easements, permits, and licenses now or hereafter granted or upon it conferred necessary to the operations of the Mortgagor, and will comply in all material respects with all laws, ordinances, regulations, and requirements applicable to it or the Mortgaged Property.

Section 3.07. Maintenance of Mortgaged Property. The Mortgagor will at all times maintain and preserve the Mortgaged Property and each and every material part and parcel thereof in good repair, working order and condition, ordinary wear and tear excepted, and in material compliance with all applicable laws, ordinances, regulations, and requirements, and will from time to time make all needed and proper repairs, renewals, and replacements, and useful and proper alterations, additions, betterments and improvements, and will, subject to contingencies beyond its reasonable control, at all times keep its plant and properties in continuous operating condition and use all reasonable diligence to furnish the consumers served by it through the Mortgaged Property, or any part thereof, with adequate services furnished by the Mortgagor.

Section 3.08. Insurance; Restoration of Damaged Mortgaged Property. The Mortgagor will maintain insurance as required by the Credit Agreements. In the event of damage to or the destruction or loss of any portion of the Mortgaged Property, unless the Mortgagee shall otherwise agree, the Mortgagor shall replace or restore such damaged, destroyed or lost portion so that the Mortgaged Property shall be in substantially the same condition as it was in prior to such damage, destruction or loss. Provided no Potential Default or Event of Default then exists, the Mortgagee shall provide to the Mortgagor any insurance proceeds received by the Mortgagee upon such reasonable terms and conditions as the Mortgagee may require to ensure that such

proceeds are used for the foregoing purpose and that such required replacement or restoration will be completed. The Mortgagor shall replace the lost portion of the Mortgaged Property or shall commence such restoration promptly after such damage, destruction or loss shall have occurred and shall complete such replacement or restoration as expeditiously as practicable, and shall pay or cause to be paid, out of the proceeds of such insurance or otherwise, all costs and expenses in connection therewith so that such replacement or restoration shall be so completed that the portion of the Mortgaged Property so replaced or restored shall be free and clear of all Liens, except for Permitted Encumbrances. At the request of the Mortgagee, the Mortgagor shall exercise such rights and remedies which it may have under any insurance policy or fidelity bond and which may be designated by the Mortgagee, and the Mortgagor hereby irrevocably appoints the Mortgagee as its agent to exercise such rights and remedies under any insurance policy or bond as the Mortgagee may choose, and the Mortgagor shall pay all reasonable costs and expenses incurred by the Mortgagee in connection with such exercise.

Section 3.09. Mortgagee Right to Expend Money to Protect Mortgaged Property. From time to time, the Mortgagee may, in its sole discretion, but shall not be obligated to, advance funds on behalf of the Mortgagor, in order to ensure compliance with any covenant or agreement of the Mortgagor made in or pursuant to this Mortgage or any of the Credit Agreements, to preserve or protect any right or interest of the Mortgagee in the Mortgaged Property or under or pursuant to this Mortgage or any of the Credit Agreements, including, without limitation, the payment of any insurance premiums or taxes and the satisfaction or discharge of any judgment or any Lien upon the Mortgaged Property or other property or assets of the Mortgagor (other than Permitted Encumbrances); provided, however, that the making of any such advance by the Mortgagee shall not constitute a waiver by the Mortgagee of any Event of Default with respect to which such advance is made nor excuse the Mortgagor from any performance required hereunder. The Mortgagor shall pay to the Mortgagee upon demand all such advances made by the Mortgagee with interest thereon at a rate equal at all times to 4% per annum above the Mortgagee's "CoBank Base Rate." For purposes hereof, the CoBank Base Rate shall mean the rate of interest established by the Mortgagee from time to time as its CoBank Base Rate, which rate is intended by the Mortgagee to be a reference rate and not its lowest rate. All such advances and accrued interest shall be secured by this Mortgage.

Section 3.10. Further Assurances. Upon the request of the Mortgagee, the Mortgagor shall promptly do all acts and things, including the execution, acknowledgment and delivery of such financing statements, amendments thereto and other instruments and documents as the Mortgagee may request, to enable the Mortgagee to perfect and maintain the Lien of this Mortgage and/or the Mortgagee's rights and remedies hereunder. The Mortgagor shall notify the Mortgagee promptly upon the acquisition of any fee or leasehold estate in real property and shall execute and record such amendments or supplements to this Mortgage or other documents or instruments as are necessary or appropriate to subject such real property to the Lien of this Mortgage and shall deliver such executed and recorded amendments or supplements or other documents or instruments to the Mortgagee. In addition, the Mortgagor shall promptly notify the Mortgagee of (i) its acquisition or ownership of any Mortgaged Property located in any county in which this Mortgage is not then recorded, (ii) any change in its name, (iii) any change in its

principal place of business or its chief executive office, and (iv) any change in the state of the Mortgagor's Location. In the event the Mortgagor fails to take any action required under this Section 3.10, the Mortgagee may take any such action and make, execute and record any such financing statements, instruments and documents for and in the name of the Mortgagor, and the Mortgagor hereby irrevocably appoints the Mortgagee as its attorney-in-fact to take such actions, which appointment is coupled with an interest and irrevocable.

Section 3.11. Condemnation, Etc. In the event that the Mortgaged Property or any part thereof shall be taken under the power of eminent domain or like power, then, unless the Mortgagee otherwise consents, all proceeds and avails thereof shall be applied by the Mortgagor to the prepayment of the Obligations (such prepayments to be applied in such order and manner as the Mortgagee may, in its sole discretion, elect).

Section 3.12. Conflict with Mortgage Terms. The provisions of this Mortgage and the Credit Agreements shall be cumulative and not mutually exclusive, notwithstanding any inconsistencies.

Section 3.13. Environmental Representations, Warranties and Covenants. The Mortgagor makes the following representations, warranties and covenants, all of which are subject to any exceptions that the Mortgagor may have previously disclosed in writing to the Mortgagee, and which, to the extent that they deal with representations of fact, are based on the Mortgagor's present knowledge, arrived at after reasonable inquiry.

(A) Use of the Mortgaged Property.

(1) The Mortgagor shall: (a) use, handle, transport or store Hazardous Materials as defined under any Environmental Law (both as hereinafter defined); and (b) store or treat non-hazardous wastes: (i) in a good and prudent manner in the ordinary course of business; and (ii) in compliance with all applicable Environmental Laws.

(2) The Mortgagor shall not conduct or allow to be conducted, in violation of any Environmental Law, any business, operations or activity on the Mortgaged Property, or, except in strict compliance with applicable law, employ or use the Mortgaged Property to generate, use, handle, manufacture, treat, store, process, transport or dispose of any Hazardous Materials, or any other substance which is prohibited, controlled or regulated under applicable law. The Mortgagor shall not use the Mortgaged Property in a way that poses a threat or nuisance to public safety, health or the environment, or cause or allow to be caused a known or suspected release of Hazardous Materials, on, under, or from the Mortgaged Property.

(3) The Mortgagor shall not do or permit any act or thing, business or operation that poses an unreasonable risk of harm, or impairs or may impair the value of the Mortgaged Property or any part thereof.

(B) Condition of the Mortgaged Property.

(1) The Mortgagor shall take all appropriate response actions, including any removal and remedial actions, in the event of a release, emission, discharge or disposal of Hazardous Materials in, on, under, or about the Mortgaged Property, so as to remain in compliance with all Environmental Laws.

(2) All underground tanks, wells, septic tanks, ponds, pits, or any other storage tanks (whether currently in use or abandoned) on the Mortgaged Property, if any, are, as of the date hereof, maintained in compliance with all applicable Environmental Laws.

(C) Notice of Environmental Problems or Litigation. Neither the Mortgagor nor any of its tenants have given, nor were they required to give, nor have they received, any notice, letter, citation, order, warning, complaint, inquiry, claim or demand that: (1) the Mortgagor and/or any tenants have violated, or are about to violate, any Environmental Law, judgment or order; (2) there has been a release, or there is a threat of release, of Hazardous Materials from the Mortgaged Property; (3) the Mortgagor and/or its tenants may be or are liable, in whole or in part, for the costs of cleaning up, remediating, removing or responding to a release or a threatened release of Hazardous Materials; or (4) the Mortgaged Property is subject to a lien in favor of any governmental entity for any liability, costs or damages, under any Environmental Law arising from, or costs incurred by such governmental entity in response to, a release or a threatened release of a Hazardous Material. The Mortgagor further represents and warrants that no conditions currently exist or are currently reasonably foreseeable that would subject the Mortgagor to any such investigation, litigation, administrative enforcement or to any damages, penalties, injunctive relief, or cleanup costs under any Environmental Law. Upon receipt of any such notice, the Mortgagor and its tenants shall immediately provide a copy to the Mortgagee.

(D) Right of Inspection. The Mortgagor hereby grants, and will cause any tenants to grant, to the Mortgagee, its agents, attorneys, employees, consultants, contractors, successors and assigns, an irrevocable license and authorization, upon reasonable notice, to enter upon and inspect the Mortgaged Property and facilities thereon, and perform such tests, including without limitation, subsurface testing, soils and groundwater testing, and other tests which may physically invade the Mortgaged Property, as the Mortgagee, in its sole discretion, determines are necessary to protect its security interest; provided, however, that under no circumstances shall the Mortgagee be obligated to perform such inspections or tests.

(E) Indemnity. The Mortgagor agrees to indemnify and hold the Mortgagee, its directors, employees, agents, and its successors and assigns, harmless from and against any and all claims, losses, damages, liabilities, fines, penalties, charges, judgments, administrative orders, remedial action requirements, enforcement actions of any kind, and all costs and expenses incurred in connection therewith (including without limitation attorney's fees and expenses) arising directly or indirectly, in whole or in part, out of any failure of the Mortgagor to comply with the environmental representations, warranties, and covenants contained herein.

(F) Continuation of Representations, Warranties, Covenants and Indemnities. The Mortgagor's representations, warranties, covenants, and indemnities contained herein shall survive the occurrence of any event whatsoever, including, without limitation, the satisfaction of the Obligations secured hereby, the reconveyance or foreclosure of this Mortgage, the acceptance by the Mortgagee of a deed in lieu of foreclosure, or any transfer or abandonment of the Mortgaged Property.

(G) Corrective Action. In the event the Mortgagor is in breach of any of its representations, warranties or agreements as set forth above, then, without limiting the Mortgagee's other rights hereunder, the Mortgagor, at its sole expense, shall take all actions required, including, without limitation, environmental cleanup of the Mortgaged Property, to comply with the representations, warranties, and covenants contained herein and with all applicable legal requirements and, in any event, shall take all actions deemed necessary under all applicable Environmental Laws.

(H) Hazardous Materials Defined. The term "Hazardous Materials" shall mean dangerous, toxic, or hazardous pollutants, contaminants, chemicals, wastes, materials or substances, as defined in or governed by the provisions of any Environmental Law.

(I) Environmental Law Defined. The term "Environmental Law" shall mean any federal, state or local laws, statute, ordinance, rule, regulation, administration order, or permit now in effect or hereinafter enacted, pertaining to the public health, safety, industrial hygiene, or the environmental conditions on, under or about the Mortgaged Property.

ARTICLE IV.

EVENTS OF DEFAULT AND REMEDIES OF THE MORTGAGEE

Section 4.01. Events of Default. Each of the following shall be an "Event of Default":

(A) default shall be made in the payment of any amount due under any Obligation;

(B) default shall be made in the due observance or performance of any of the covenants, conditions or agreements on the part of the Mortgagor in this Mortgage, and such default shall continue for a period of fifteen (15) days after written notice specifying such default and requiring the same to be remedied shall have been given to the Mortgagor by the Mortgagee;

(C) any representation or warranty made by the Mortgagor herein, or in any certificate, instrument or document delivered hereunder, shall prove to be false or misleading in any material respect on or as of the date made;

(D) an "Event of Default" shall have occurred under any Credit Agreement or, in the event any Credit Agreement does not contain specified "Events of Default," the Mortgagor shall breach or be in default of any Credit Agreement; and

(E) an event of damage, destruction or loss or a taking under the power of eminent domain or like power (or transfer in lieu of such taking) shall have had, in the judgment of the Mortgagee, a material adverse effect on the ability of the Mortgagor to pay or perform the Obligations.

Section 4.02. Acceleration of Maturity. If an Event of Default shall have occurred and be continuing, the Mortgagee may declare the Obligations to be due and payable immediately by a notice in writing to the Mortgagor, and upon such declaration, all Obligations shall become due and payable immediately, anything contained herein or in the Credit Agreements to the contrary notwithstanding.

Section 4.03. Remedies of the Mortgagee. If one or more Events of Default shall occur and be continuing, the Mortgagee (personally or by attorney), in its discretion, may:

(A) take immediate possession of the Mortgaged Property, collect and receive all credits, outstanding accounts and bills receivable of the Mortgagor and all rents, income, revenues, profits and proceeds pertaining to or arising from the Mortgaged Property, or any part thereof, whether then past due or accruing thereafter, and issue binding receipts therefor; and manage, control and operate the Mortgaged Property as fully as the Mortgagor might do if in possession thereof, including, without limitation, the making of all repairs or replacements deemed necessary or advisable;

(B) proceed to protect and enforce the rights of the Mortgagor and the rights of the Mortgagee by suits or actions in equity or at law in any court or courts of competent jurisdiction, whether for specific performance of any covenant or any agreement contained herein or in any Credit Agreement or in aid of the execution of any power herein granted or for the foreclosure hereof or hereunder or for the sale of the Mortgaged Property, or any part thereof, or to collect the debts hereby secured or for the enforcement of such other or additional appropriate legal or equitable remedies as may be deemed necessary or advisable to protect and enforce the rights and remedies herein granted or conferred, and in the event of the institution of any such action or suit, the Mortgagee shall have the right to have appointed a receiver of the Mortgaged Property and of all rents, income, revenues, profits and proceeds pertaining thereto or arising therefrom, whether then past due or accruing after the appointment of such receiver, derived, received or had from the time of the commencement of such suit or action, and such receiver shall have all the usual powers and duties of receivers in like and similar cases, to the fullest extent permitted by law, and if application shall be made for the appointment of a receiver, the Mortgagor hereby expressly consents that the court to which such application shall be made may make said appointment;

(C) sell or cause to be sold all and singular the Mortgaged Property or any part thereof, and all right, title, interest, claim and demand of the Mortgagor therein or thereto, at public auction at such place in any county in which the property to be sold, or any part thereof, is located, at such time, upon such notice, and upon such terms as may be specified in a notice of sale, which shall state the time when and the place where the sale is to be held, shall contain a brief description of the property to be sold, and shall be given by mailing a copy thereof to the Mortgagor at least fifteen (15) days prior to the date fixed for such sale and by publishing the same once in each week for two successive calendar weeks prior to the date of such sale in a newspaper of general circulation published in said county or, if no such newspaper is published in such county, in a newspaper of general circulation in such county, the first such publication to be not less than fifteen (15) days nor more than thirty (30) days prior to the date fixed for such sale. Any sale to be made under this Section 4.03(C) may be adjourned from time to time by announcement at the time and place appointed for such sale or for such adjourned sale or sales, and without further notice or publication the sale may be had at the time and place to which the same shall be adjourned. Notwithstanding the foregoing, in the event another or different notice of sale or another or different manner of conducting the same shall be required by law, the notice of sale shall be given or the sale be conducted, as the case may be, in accordance with the applicable provisions of law. The costs and expenses incurred by the Mortgagee (including, but not limited to, receiver's fees, counsel fees, cost of advertisement and agents' compensation) in the exercise of any of the remedies provided in this Mortgage shall be secured by this Mortgage; and

(D) it is agreed that if this Mortgage covers less than ten (10) acres of land, and in the event of the foreclosure of this Mortgage and sale of the property by sheriff's sale in such foreclosure proceedings, the time of one year for redemption from said sale provided by the statutes of the State of Iowa shall be reduced to six (6) months provided the Mortgagee, in such action files an election to waive any deficiency judgment against Mortgagors which may arise out of the foreclosure proceedings; all to be consistent with the provisions of Chapter 628 of the Iowa Code. If the redemption period is so reduced, for the first three (3) months after sale such right of redemption shall be exclusive to the Mortgagee, and the time periods in Sections 628.5, 628.15, and 628.16 of the Iowa Code shall be reduced to four (4) months.

(E) It is further agreed that the period of redemption after a foreclosure of this Mortgage shall be reduced to sixty (60) days if all of the three following contingencies develop: (1) The real estate is less than ten (10) acres in size; (2) the Court finds affirmatively that the said real estate has been abandoned by the owners and those persons personally liable under this Mortgage at the time of such foreclosure; and (3) Mortgagee in such action files an election to waive any deficiency judgment against Mortgagor or its successor in interest in such action. If the redemption period is so reduced, Mortgagor or its successor in interest or the owner shall have the exclusive right to redeem for the first thirty (30) days after such sale, and the time provided for redemption by creditors as provided in Sections 628.5, 628.15, and 628.16 of the Iowa Code shall be reduced to forty (40) days. Entry of appearance by pleading or docket entry by or on behalf of Mortgagor shall be a presumption that the property is not abandoned. Any such redemption period shall be consistent with all of the provisions of Chapter 628 of the Iowa

Code. This paragraph shall not be construed to limit or otherwise affect any other redemption provisions contained in Chapter 628 of the Iowa Code.

Section 4.04. Application of Proceeds from Remedial Actions. Any proceeds or funds arising from the exercise of any rights or the enforcement of any remedies herein provided after the payment or provision for the payment of any and all costs and expenses in connection with the exercise of such rights or the enforcement of such remedies shall be applied to the Obligations in such order and manner as the Mortgagee shall elect in its sole discretion, and the balance, if any, shall be paid to whomsoever shall be entitled thereto.

Section 4.05. Remedies Cumulative; No Election. Every right or remedy herein conferred upon or reserved to the Mortgagee shall be cumulative and shall be in addition to every other right and remedy given hereunder or under any Credit Agreement or now or hereafter existing at law, or in equity, or by statute. The pursuit of any right or remedy shall not be construed as an election.

Section 4.06 Waiver of Appraisement Rights. The Mortgagor, for itself and all who may claim through or under it, covenants that it will not at any time insist upon or plead, or in any manner whatever claim, or take the benefit or advantage of, any appraisement, valuation, stay, extension or redemption laws now or hereafter in force in any locality where any of the Mortgaged Property may be situated, in order to prevent, delay or hinder the enforcement or foreclosure of this Mortgage, or the absolute sale of the Mortgaged Property, or any part thereof, or the final and absolute putting into possession thereof, immediately after such sale, of the purchaser or purchasers thereat, and the Mortgagor, for itself and all who may claim through or under it, hereby waives the benefit of all such laws unless such waiver shall be forbidden by law.

ARTICLE V.

POSSESSION UNTIL DEFAULT; SATISFACTION

Section 5.01. Possession Until Default. Until one or more Events of Default shall have occurred, the Mortgagor shall be suffered and permitted to retain actual possession of the Mortgaged Property, and to manage, operate and use the same and any part thereof, with the rights and franchises appertaining thereto, including, without limitation, to collect, receive, take, use and enjoy the rents, revenues, issues, earnings, income, products, profits and proceeds thereof or therefrom, subject to the provisions of this Mortgage.

Section 5.02. Satisfaction. If the Mortgagor shall well and truly pay or cause to be paid the Obligations at the times and in the manner provided in the Credit Agreements, and shall also pay or cause to be paid all other sums payable by the Mortgagor hereunder, and shall keep and perform all covenants herein and in all Credit Agreements required to be kept and performed by it, and there are no further obligations to make advances to the Mortgagor under any of the Credit Agreements, then and in that case, all property, rights and interest hereby conveyed or assigned or pledged shall, upon the written request of the Mortgagor, revert to the Mortgagor and the

estate, right, title and interest of the Mortgagee shall thereupon cease, determine and become void, and the Mortgagee, in such case, at the Mortgagor's cost and expense, shall enter satisfaction of this Mortgage upon the record.

ARTICLE VI.

MISCELLANEOUS

Section 6.01. Property Deemed Real Property. It is hereby declared to be the intention of the Mortgagor that all Water Utility Facilities embraced in the Mortgaged Property, including, without limitation, all rights of way and easements granted or given to the Mortgagor or obtained by it to use real property in connection with the construction, acquisition, ownership, use or operation of the Water Utility Facilities, and all other property physically attached to any of the foregoing, shall be deemed to be real property.

Section 6.02. Mortgage to Bind and Benefit Successors and Assigns. All of the covenants, stipulations, promises, undertakings and agreements herein contained by or on behalf of the Mortgagor shall bind its successors and assigns, whether so specified or not, and all titles, rights and remedies hereby granted to or conferred upon the Mortgagee shall pass to and inure to the benefit of the successors and assigns of the Mortgagee. The Mortgagor hereby agrees to execute such consents, acknowledgments and other instruments as may be requested by the Mortgagee in connection with the assignment, transfer, mortgage, hypothecation or pledge of the rights or interests of the Mortgagee hereunder or under the Credit Agreements or in and to any of the Mortgaged Property.

Section 6.03. Headings. The descriptive headings of the various articles and sections of this Mortgage were formulated and inserted for convenience only and shall not be deemed to affect the meaning or construction of any of the provisions hereof.

Section 6.04. Notices. All demands, notices, reports, approvals, designations or directions required or permitted to be given hereunder shall be in writing and shall be deemed to be properly given if sent by registered or certified mail, postage prepaid, or delivered by hand, or sent by facsimile transmission, receipt confirmed, addressed to the proper party or parties at the following address:

As to the Mortgagor:

Iowa Regional Utilities Association
d/b/a/ Central Iowa Water Association
1351 Iowa Speedway Drive
Newton, Iowa 50208
Attention: CEO
Fax No: (641) 792-6982

As to the Mortgagee: CoBank, ACB
5500 South Quebec Street
Greenwood Village, Colorado 80111
Attention: Energy & Water Services Banking Division
Fax No.: (303) 740-4002

Either such party may from time to time designate to each other a new address to which demands, notices, reports, approvals, designations or directions may be addressed, and from and after any such designation, the address designated shall be deemed to be the address of such party in lieu of the address given above.

Section 6.05. Severability. The invalidity of any one or more phrases, clauses, sentences, paragraphs or provisions of this Mortgage shall not affect the remaining portions hereof.

Section 6.06. Mortgage Deemed Security Agreement. To the extent that any of the property described or referred to in this Mortgage is governed by the provisions of the Uniform Commercial Code, this Mortgage is hereby deemed a "security agreement" and a "financing statement" for said security agreement under the Uniform Commercial Code. The Mortgagor hereby grants to the Mortgagee a security interest in the personal and other property included in the Mortgaged Property, and all replacements of, substitutions for, and additions to, such property, and the products and proceeds thereof. The Mortgagor agrees that this Mortgage or any reproduction hereof may be filed as a financing statement in the appropriate offices to perfect the security interests granted herein. The Mortgagor shall, at the Mortgagor's own expense, execute, deliver, file and refile any financing or continuation statements or other security agreements the Mortgagee may require from time to time to perfect, confirm or maintain the lien of this Mortgage with respect to such property. Without limiting the foregoing, the Mortgagor hereby irrevocably appoints the Mortgagee as attorney-in-fact for the Mortgagor and authorizes the Mortgagee to execute, deliver and file such instruments (including electronic filings) for or on behalf of the Mortgagor at the Mortgagor's expense, which appointment, being for security, is coupled with an interest and shall be irrevocable. The mailing addresses of the Mortgagor as debtor, and the Mortgagee as secured party are as set forth in Section 6.04.

Section 6.07. Governing Law. The effect and meaning of this Mortgage, and the rights of all parties hereunder, shall be governed by, and construed according to, the laws of the State of Iowa, except to the extent governed by federal law or the Uniform Commercial Code of the state of the Mortgagor's Location.

Section 6.08. Indemnification by the Mortgagor of the Mortgagee. The Mortgagor agrees to indemnify and save harmless the Mortgagee against any liability or damages which the Mortgagee may incur or sustain in the exercise and performance of its rightful powers and duties hereunder, including any liability or damages arising from the Mortgagor's failure to comply with any Environmental Law or the like applicable to the Mortgaged Property. For such indemnity,

the Mortgagee shall be secured under this Mortgage in the same manner as the Obligations and all amounts payable under this Section shall be paid to the Mortgagee with interest at the rate specified in Section 3.09. The Mortgagor's obligations under this Section shall survive the exercise by the Mortgagee of its rights and remedies hereunder, any foreclosure on all or any part of the Mortgaged Property and the cancellation or satisfaction of this Mortgage.

IMPORTANT: READ BEFORE SIGNING. THE TERMS OF THIS AGREEMENT SHOULD BE READ CAREFULLY BECAUSE ONLY THOSE TERMS IN WRITING ARE ENFORCEABLE. NO OTHER TERMS OR ORAL PROMISES NOT CONTAINED IN THIS WRITTEN CONTRACT MAY BE LEGALLY ENFORCED. YOU MAY CHANGE THE TERMS OF THIS AGREEMENT ONLY BY ANOTHER WRITTEN AGREEMENT.

By execution of this Mortgage, Mortgagor acknowledges it has received a copy of this Mortgage.

[Signatures on next page.]

IN WITNESS WHEREOF, each of IOWA REGIONAL UTIITIES ASSOCIATION, as Mortgagor, and CoBANK, ACB, as Mortgagee, has caused this Mortgage to be signed in its name and by its officer thereunto duly authorized, all as of the day and year first above written.

IOWA REGIONAL UTILITIES ASSOCIATION d/b/a CENTRAL IOWA WATER ASSOCIATION, Mortgagor

By: James R. LaPlant

Name:

Title:

STATE OF IOWA)
)
COUNTY OF JASPER)

This instrument was acknowledged before me on this 20th day of JULY, 2015, by JAMES R. LA PLANT as CEO of IOWA REGIONAL UTILITIES ASSOCIATION d/b/a/ CENTRAL IOWA WATER ASSOCIATION an Iowa corporation.

(SEAL)

DUANE C. ROZENDAAL
Commission Number 191895
My Commission Expires
8-12-15

Duane C. Rozendaal
Notary Public
Printed Name: DUANE C. ROZENDAAL

Title (and Rank)

My commission expires: 8-12-15

CoBANK, ACB, Mortgagee

By: _____
Assistant Corporate Secretary
Shannon Davoren

STATE OF COLORADO)
) ss
COUNTY OF ARAPAHOE)

This instrument was acknowledged before me this 17 day of July, 2015, by Shannon Davoren, as Assistant Corporate Secretary of CoBANK, ACB, a federal instrumentality organized under the laws of the United States.

Witness my hand and official seal.

(SEAL)

_____
Notary Public

Address: 5500 S. Quebec St.
Greenwood Village CO 80111
My commission expires: _____

CHELSEY MAYABB
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 19954010773
MY COMMISSION EXPIRES JULY 28, 2019

APPENDIX A - - CERTAIN OBLIGATIONS; ETC.

1. The "Original Mortgage" referred to in the Recitals are as follows:

   See Schedule 1 to Appendix A attached hereto.

2. The "Credit Agreements" referred to in Section 1.01 are as follows:

- Amended and Restated Master Loan Agreement entered into as of November 22, 2013 between Iowa Regional Utilities Association d/b/a Central Iowa Water Association, (the "Company") and CoBank, ACB (CoBank"), Loan No. RIML0584D, if and as amended (the "MLA") as supplemented by:

  - Amended and Restated Promissory Note and Multiple Advance Term Loan Supplement RIML0584T3 between the Company and CoBank dated as of July 22, 2005, in the principal amount not to exceed $6,238,815.50 maturing on June 20, 2027, as amended.

  - Promissory Note and Single Advance Term Loan Supplement No. RIML0584T11 between the Company and CoBank dated as of July 22, 2005, in the principal amount not to exceed $6,400,000.00 maturing on December 31, 2028, as amended.

  - Promissory Note and Multiple Advance Term Loan Supplement No. RIML0584T14 between the Company and CoBank dated as of November 22, 2013, in the principal amount not to exceed $2,065,000.00 maturing on December 31, 2015, as amended.

  - Promissory Note and Multiple Advance Term Loan Supplement No. RIML0584T15 between the Company and CoBank dated as of November 22, 2013, in the principal amount not to exceed $1,588,000.00 maturing on December 31, 2015, as amended.

  - Promissory Note and Single Advance Term Loan Supplement No. RIML0584T16 between the Company and CoBank dated as of November 22, 2013, in the principal amount not to exceed $22,361,386.76 maturing on January 20, 2036, as amended.

  - Promissory Note and Single Advance Term Loan Supplement No. RIML0584T17 between the Company and CoBank dated as of December 16, 2014, in the principal amount not to exceed $4,500,000.00 maturing on December 20, 2044, if and as amended.

- Amended and Restated Promissory Note and Committed Revolving Credit Supplement No. RIML0584S3K between the Company and CoBank dated as of November 25, 2014, in the aggregate principal amount not to exceed $4,000,000.00, expiring and maturing on October 31, 2015, renewable at the discretion of CoBank, if and as amended.

3. The "Obligations" referred to in Section 1.01 are as follows:

- Amended and Restated Promissory Note and Multiple Advance Term Loan Supplement RIML0584T3 between the Company and CoBank dated as of July 22, 2005, in the principal amount not to exceed $6,238,815.50 maturing on June 20, 2027, as amended.

- Promissory Note and Single Advance Term Loan Supplement No. RIML0584T11 between the Company and CoBank dated as of July 22, 2005, in the principal amount not to exceed $6,400,000.00 maturing on December 31, 2028, as amended.

- Promissory Note and Multiple Advance Term Loan Supplement No. RIML0584T14 between the Company and CoBank dated as of November 22, 2013, in the principal amount not to exceed $2,065,000.00 maturing on December 31, 2015, as amended.

- Promissory Note and Multiple Advance Term Loan Supplement No. RIML0584T15 between the Company and CoBank dated as of November 22, 2013, in the principal amount not to exceed $1,588,000.00 maturing on December 31, 2015, as amended.

- Promissory Note and Single Advance Term Loan Supplement No. RIML0584T16 between the Company and CoBank dated as of November 22, 2013, in the principal amount not to exceed $22,361,386.76 maturing on January 20, 2036, as amended.

- Promissory Note and Single Advance Term Loan Supplement No. RIML0584T17 between the Company and CoBank dated as of December 16, 2014, in the principal amount not to exceed $4,500,000.00 maturing on December 20, 2044, if and as amended.

- Amended and Restated Promissory Note and Committed Revolving Credit Supplement No. RIML0584S3K between the Company and CoBank dated as of November 25, 2014, in the aggregate principal amount not to exceed $4,000,000.00, expiring and maturing on October 31, 2015, renewable at the discretion of CoBank, if and as amended.

4. The "Maximum Debt Limit" is: $94,306,405.00.

SCHEDULE 1 to APPENDIX A
TO
AMENDED AND RESTATED REAL ESTATE MORTGAGE
AND SECURITY AGREEMENT

Original Mortgage

Real Estate Mortgage (Iowa) dated as of May 4, 1989 between Central Iowa Water Association and CoBank, ACB (formerly known as the National Bank for Cooperatives, successor in interest through merger of the Omaha Bank for Cooperatives, Central Bank for Cooperatives and various other district banks for cooperatives), recorded as:

Recorded In	Recording Information
Jasper County, IA	Recorded on 5/9/1989 in Book 928 at Page 72
Marshall County, IA	Recorded on 5/15/1989 at No. 5051-1988-9
Tama County, IA	Recorded on 5/15/1989 in Book 451 at Page 326
Marion County, IA	Recorded on 5/22/1989 at in Book 242 at Page 156
Story County, IA	Recorded on 5/22/1989 in Book 365 at Page 137
Mahaska County, IA	Recorded on 6/16/1989 in Book 290 at Page 423
Polk County, IA	Recorded on 6/26/1989 in Book 616 at Page 762
Poweshiek County, IA	Recorded on 6/9/1989 in Book 464 at Page 373

Amendment to Mortgage executed November 9, 1992 between Central Iowa Water Association and CoBank, ACB (formerly known as the National Bank for Cooperatives, successor in interest through merger of the Omaha Bank for Cooperatives, Central Bank for Cooperatives and various other district banks for cooperatives), recorded as:

Recorded In	Recording Information
Jasper County, IA	Recorded on 12/11/1992 in Book 999 at Page 106
Marshall County, IA	Recorded on 12/18/1992 at No. 4213-1992-3
Tama County, IA	Recorded on 12/14/1992 in Book 485 at Page 466
Marion County, IA	Recorded on 12/11/1992 in Book 288 at Page 125
Story County, IA	Recorded on 12/11/1992 in Book 485 at Page 141
Mahaska County, IA	Recorded on 12/11/1992 in Book 324 at Page 253
Polk County, IA	Recorded on 12/21/1992 in Book 6697 at Page 407
Poweshiek County, IA	Recorded on 12/11/1992 in Book 501 at Page 520

Real Estate Mortgage – Iowa dated as of September 19, 1990 between Central Iowa Water Association (f/k/a Jasper County Water Association) and CoBank, ACB (formerly known as the National Bank for Cooperatives, successor in interest through merger of the Omaha Bank for Cooperatives, Central Bank for Cooperatives and various other district banks for cooperatives) recorded as:

Recorded In	Recording Information
Tama County, IA	Recorded on 10/22/1990 in Book 461 at Page 419; rerecorded on October 29, 1990 in Book 461 at Page 471

Amendment to Mortgage executed November 9, 1992 between Central Iowa Water Association and CoBank, ACB (formerly known as the National Bank for Cooperatives, successor in interest through merger of the Omaha Bank for Cooperatives, Central Bank for Cooperatives and various other district banks for cooperatives), recorded as:

Recorded In	Recording Information
Tama County, IA	Recorded on 12/4/1992 in Book 485 at Page 416

Real Estate Mortgage – Iowa dated as of October 5, 1992 between Central Iowa Water Association and CoBank, ACB (formerly known as the National Bank for Cooperatives), recorded as:

Recorded In	Recording Information
Jasper County, IA	Recorded on 1/25/1993 at No. 5048 in Book 1001 at Page 440
Marshall County, IA	Recorded on 12/28/1992 at No. 4336-1992
Tama County, IA	Recorded on 4/2/1993 in Book 490 at Page 163
Marion County, IA	Recorded on 2/8/1993 at No. 3764 in Book 291 at Page 140
Story County, IA	Recorded on 4/2/1993 at No. 07127 in Book 485 at Page 130
Mahaska County, IA	Recorded on 3/23/1993 at No. 770 in Book 327 at Page 347
Polk County, IA	Recorded on 4/2/1993 at No. 073443 04336 in Book 6748 at Page 934
Poweshiek County, IA	Recorded on 3/1/1993 in Book 504 at Page 372

Real Estate Mortgage and Security Agreement dated as of August 3, 1998 between Central Iowa Water Association and CoBank, ACB, recorded as:

Recorded In	Recording Information
Grundy County, IA	Recorded on 8/10/1998 at No. 1985 in Book 472 at Page 356

Amended and Restated Real Estate Mortgage and Security Agreement dated as of August 3, 1998 between Central Iowa Water Association and CoBank, ACB (formerly known as the National Bank for Cooperatives, successor in interest through merger of the Omaha Bank for Cooperatives, Central Bank for Cooperatives and various other district banks for cooperatives), recorded as:

Recorded In	Recording Information
Jasper County, IA	Recorded on 8/5/1998 at No. 8131 in Book 1121 at Page 504
Marshall County, IA	Recorded on 8/10/1998 at No. 9805254
Tama County, IA	Recorded on 8/7/1998 at No. 470 in Book 579 at Page 142

Marion County, IA	Recorded on 8/7/1998 at No. 4838 in Book 418 at Page 62
Story County, IA	Recorded on 8/4/1998 at No. 98-10853
Mahaska County, IA	Recorded on 8/7/1998 at No. 2915 in Book 404 at Page 1
Polk County, IA	Recorded on 8/5/1998 at No. 012140 in Book 7976 at Page 736
Poweshiek County, IA	Recorded on 8/7/1998 at No. 3140 in Book 583 at Page 409

Amended and Restated Real Estate Mortgage and Security Agreement dated as of July 22, 2005 between Iowa Regional Utilities Association and CoBank, ACB, recorded as:

Recorded in		Recording Information
Bremer County, Iowa		Recorded on August 31, 2005 as Document No. 2005 4096
Buchanan County, Iowa		Recorded on August 31, 2005 as Document No. 2005R03119
Grundy County, Iowa		Recorded on August 31, 2005 in Book 2005 at Page 2360
Hardin County, Iowa		Recorded on August 31, 2005 as Document No. 3051
Jasper County, Iowa		Recorded on August 30, 2005 as Document No. 05-07138
Marion County, Iowa		Recorded on August 30, 2005 as Document No. 05-5274
Marshall County, Iowa		Recorded on August 30, 2005 in File No. 2005-00006215
Story County, Iowa		Recorded on August 30, 2005 as Instrument No. 2005-00010745
Tama County, Iowa		Recorded on August 30, 2005 as Instrument No. 000791 in Book 752 at Page 351

Amendment to Amended and Restated Real Estate Mortgage and Security Agreement dated as of July 9, 2008 between Iowa Regional Utilities Association and CoBank, ACB, recorded as:

Recorded in		Recording Information
Bremer County, Iowa		Recorded on February 3, 2009 as Number 20090398
Buchanan County, Iowa		Recorded on February 2, 2009 as Number E09-00024
Grundy County, Iowa		Recorded on February 2, 2009 as Number ES09-0011 in Book ES09 at Page 0011
Hardin County, Iowa		Recorded on February 5, 2009 as Document No. 2009 0365
Jasper County, Iowa		Recorded on February 3, 2009 as Unique Doc ID 207052 and Instr. Number: 200900000550
Marion County, Iowa		Recorded on February 2, 2009 as Instr. Number: 09-543 in BK 2009 at PG 543
Marshall County, Iowa		Recorded on February 2, 2009 as Unique Doc ID: 248981 as Doc. Number 200900000523
Story County, Iowa		Recorded on February 2, 2009 as Inst. Number: 2009-00001023
Tama County, Iowa		Recorded on February 2, 2009 as BK 843 at PG 446 and Unique Doc ID: 2/2/2009_2009-0277

Amended and Restated Real Estate Mortgage and Security Agreement dated as of June 28, 2010 between Iowa Regional Utilities Association and CoBank, ACB, recorded as:

Recorded In	Recording Information
Bremer County, IA	Recorded on 7/19/2010 at No. 20102897
Butler County, IA	Recorded on 7/22/2010 at No. ES10-0116
Grundy County, IA	Recorded on 7/20/2010 at No. ES10-0155

Jasper County, IA	Recorded on 7/20/2010 at No. 201000004226
Marshall County, IA	Recorded on 7/19/2010 at No. 201000003868
Tama County, IA	Recorded on 7/19/2010 in Book 871 at Page 793
Buchanan County, IA	Recorded on 7/29/2010 at No. E10-00546
Delaware County, IA	Recorded on 7/21/2010 in Book 2010 at Page 2222
Hardin County, IA	Recorded on 7/22/2010 at Document 2010 1921
Marion County, IA	Recorded on 7/20/2010 at No. 10-3246
Story County, IA	Recorded on 7/19/10 at No. 2010-00006788

APPENDIX B -- MORTGAGED PROPERTY

1. Legal descriptions of real property in which the Mortgagor has a fee estate:

MARION COUNTY, IOWA

CIWA Parcel A-30
MARION COUNTY
(OTLEY ELEVATED RESERVOIR SITE)

Parcel "E", of Lot 1 of the Southeast Quarter of the Northwest Quarter of Section 22, Township 77 North, Range 19 West of the 5th P.M., Marion County, Iowa, according to Plat of Survey in Book 262 at page 344, Deed Record.

-- AND --

A perpetual easement for ingress and egress more particularly described as follows: Commencing at the Southeast corner of Lot 4, Block 6, Johnston's Addition o Otley, Iowa; thence Southeasterly 24 feet along an extension of said Block 6; thence Southwesterly 28.5 feet along a line which is 24 feet distant from and parallel with the Southeasterly line of said Block 6 to the corner of said Lot 1 and which is the point of beginning of said easement; thence South 0°34'15" West 56.65 feet along the East line of said Lot 1; thence South 62°03'40" West 164.70 feet; thence North 27°43'00" West 50 feet more or less to the Southwest corner of the Otley Utilities Standpipe Site; thence Northeasterly 100 feet to the Southeast corner thereof; said point being 24 feet Southeasterly of the Southwest corner of said Lot 4, Block 6; thence Northeasterly 91.5 feet to the point of beginning; --all as shown by surveys of record in Book 262 at page 344 and in Book 262 at page 346 in the Office of the Recorder of Marion County, Iowa.

CIWA Parcel A-34
MARION COUNTY
(PELLA BOOSTER STATION SITE)

Parcel B of the East ¼ of the Southeast Quarter of the Southwest Quarter of Section 5, Township 76 North, Range 18 West of the 5th P.M., Marion County, Iowa, according to Plat of Survey thereof recorded in Book 2002 at page 5355.

CIWA Parcel A-57
MARION COUNTY
(PARK HILLS SEWER LAGOON)

PARCEL B:

A part of the South Half (S½) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) and part of the Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) and part of the Northeast Quarter (NE ¼) of the Southeast Quarter (SE ¼) and part of the Southeast Quarter (SE¼) of the Southeast Quarter (SE¼) Section Twenty-eight (28), Township Seventy-seven (77) North, Range Nineteen (19) West of the 5th P.M., in Marion County, Iowa, and more particularly described as follows: Beginning at the Northeast corner of the South Half (S½) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Twenty-eight (28) as shown on the Plat of "Park Hills Subdivision"; thence South 00°19'03" East 10.55 feet to the South line of Elk Horn Drive; thence North 89°55'47" East 30.00 feet; thence South 00°19'03" East 1050.85 feet to a line 30 feet East of and parallel to the East line of the West Half (W½) of the Southeast Quarter (SE¼) of Section Twenty-eight (28); thence North 90°00'00" West 380.99 feet; thence North 19°00'20" West 35.66 feet to the Southeast corner of a survey by Abie Davis LS#5594 recorded Book 2002 Page 1080; thence North 19°00'20" West 192.86 feet along the East line of said survey; thence North 03°29'10" East 846.83 feet to the North line of the South Half (S½) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Twenty-eight (28); thence North 89°59'50" East 368.03 feet to the Point of Beginning, containing 10.33 acres and subject to the public roadway known as Elk Horn Drive containing 0.19 acres and subject to any and all other easements and/or restrictions of record. The North line of the South Half (S½) of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Twenty-eight (28) is North 89°59'50" East for this description.

TAMA COUNTY, IOWA

CIWA Parcel A-15
TAMA COUNTY
(ELEVATED RESERVOIR SITE)

Commencing at the Northeast Corner of Section 17, Township 85 North, Range 16 West of the 5th P.M., Tama County, Iowa, thence South 00°00'00" (assumed) 60 feet along the East line of said Section 17, thence North 89°50'00" West 33 feet to a point on the South right-of-way line of Iowa Highway No. 96 and the point of beginning, thence South 00°00'00" 150 feet, thence North 45°05'00" West 212.44 feet to a point on the South right-of-way line of said Highway No. 96, thence South 89°50'00" East 150 feet to the point of beginning, according to the survey thereof now appearing of record in the Office of the Recorder of said County in Book 456 at page 492.

-AND-

An easement for construction, maintenance and repairs, together with general rights of ingress and egress to the parcel first described above herein, to the following described real estate, to wit: Commencing at the Northeast Corner of Section 17, Township 85 North, Range 16 West of the 5th P.M., Tama County, Iowa, thence South 00°00'00" (assumed) 60 feet along the East line of said Section 17, thence North 89°50'00" West 33 feet, thence South 00°00'00" 150 feet to the point of beginning, thence North 45°05'00" West 212.44 feet to a point on the South right-of-way line of Iowa Highway No. 96, thence North 89°05'00" West 71.02 feet along said South right-of-way line, thence South 45°05'00" East 312.73 feet, thence North 00°00'00" 70.61 feet to the point of beginning.

CIWA Parcel A-29
TAMA COUNTY
(LINCOLN ELEVATED RESERVOIR SITE)

Parcel "A" lying in the Northeast Quarter of the Northeast Quarter of Section 15, Township 86 North, Range 16 West of the 5th P.M., Tama County, Iowa, as shown in Plat of Survey recorded in Book 583 at page 378 in the Office of the Recorder of said County.

STORY COUNTY, IOWA

CIWA Parcel A-17
STORY COUNTY
(SERVICE AREA #13/McCALLSBURG WATER TOWER SITE)

Commencing at the East Quarter Corner of Section 22, Township 85 North, Range 22 West of the 5th P.M., Story County, Iowa, thence proceed North 00°00'00" (assumed) 1,114.00 feet along the East line of the Northeast Quarter of said Section 22 to the point of beginning, thence continue North 00°00'00" 100.00 feet, thence North 89°59'00" West 133.00 feet, thence South 00°00'00" 100.00 feet, thence South 89°59'00" East 133.00 feet to the point of beginning,--(containing 0.31 acre, including 0.08 acre of public road easement).

-AND-

A perpetual easement for ingress, egress, construction and maintenance in favor of and running with the above-described parcel over, across, under and through the below-described parcel, to wit:
Commencing at the East Quarter corner of Section 22, Township 85 North, Range 22 West of the 5th P.M., Story County, Iowa, thence proceed North 00°00'00" (assumed) 1,064.00 feet along the East line of the Northeast Quarter of said Section 22 to the point of beginning, thence continue North 00°00'00" 150.00 feet, thence North 89°59'00" West 183.00 feet, thence South 00°00'00" 150.00 feet, thence South 89°59'00" East 183.00 feet to the point of beginning, EXCEPT the North 100.00 feet of the East 133.00 feet thereof,-- (containing 0.32 acre, including 0.04 acre of public road easement).

CIWA Parcel A-23
STORY COUNTY
(COLLINS TOWER SITE)

Parcel "A" in the Southwest Quarter (SW¼) of the Southwest Quarter (SW¼) of Section Sixteen (16), Township Eighty-two (82) North, Range Twenty-one (21) West of the 5th P.M., Story County, Iowa, as shown on the "Plat of Survey" filed in the Office of the Recorder of Story County, Iowa, on the 27th day of September, 1995, and recorded in Certificate and Field Notes Book 13, at page 135.

CIWA Parcel A-28
STORY COUNTY
(COLO WATER TOWER SITE)

Parcel "C" in the Northeast Quarter of the Northwest Quarter of Section 9, Township 83 North, Range 21 West of the 5th P.M., Story County, Iowa, as shown on the "Plat of Survey" filed in the Office of the Recorder of Story County, Iowa on the 1st day of March, 1999, and recorded in Slide 19 at page 5 and as Instrument Number 99-02747.

CIWA Parcel A-2
JASPER COUNTY
(BOOSTER PUMP STATION SITE)

A trapezoidal shaped parcel lying in the Southwest corner of the Southeast Quarter of the Northeast Quarter of Section 35, Township 80 North, Range 20 West of the 5th P.M., Jasper County, Iowa, described more particularly as follows:
From the Southwest corner of the Southeast Quarter of the Northeast Quarter of said Section 35, run North along the West line of the Southeast Quarter of the Northeast Quarter of said Section 35 for 165 feet (10 rods) to the point of beginning of the parcel herein described. From said point of beginning, run East parallel with the South line of the Southeast Quarter of the Northeast Quarter of said Section 35 for 33.0 feet to a point herein referred to as Point "A" on the East right-of-way line of the County Roadway, thence continue East on the same bearing for 40.0 feet, thence run Northwesterly for approximately 57.0 feet to a point 40.0 feet North of the aforementioned Point "A" on said East right-of-way line, thence run West 33.0 feet to the West line of the Southeast Quarter of the Northeast Quarter of said Section 35, thence run South 40.0 feet to the point of beginning. (Said parcel contains 0.05 acres, more or less).

CIWA Parcel A-3
JASPER COUNTY
(BOOSTER PUMP STATION SITE)

A part of the North Half of the Southeast Quarter of Section 29, Township 80 North, Range 18 West of the 5th P.M., Jasper County, Iowa, described as:
From the point of beginning at the Southeast corner of the North Half of the Southeast Quarter of said Section 29, run West along the South line of the North Half of the Southeast of said Section 29 for thirty-three (33.0) feet to the West right-of-way line of the County Road, herein referred to as Point "A", thence continue West on said line for forty (40.0) feet, thence run Northeasterly approximately fifty-seven (57.0) feet to a point located forty (40.0) feet North of the previously mentioned Point "A" on the said West right-of-way line, thence run East for thirty-three (33.0) feet to the East line of said Section 29, thence run South along the East line of said Section 29 for forty (40.0) feet to the point of beginning.

CIWA Parcel A-5
JASPER COUNTY
(ELEVATED RESERVOIR SITE)

A part of the Northeast Quarter of the Northeast Quarter of Section 33, Township 79 North, Range 20 West of the 5th P.M., Jasper County, Iowa, being a triangular parcel located in the Southeast corner of said Northeast Quarter of said Northeast Quarter, with a 150-foot base, a height of 150 feet lying along the West line of the right-of-way of the county roadway, more particularly described as follows:
Commencing at the Northeast corner of the Northeast Quarter of the Northeast Quarter of said Section 33; thence South, along the East line of the Northeast Quarter of the Northeast Quarter of said Section 33 1,320.0 feet to the Southeast corner thereof, and the point of beginning; thence North 89°00'00" West, along the South line of said Northeast Quarter of said Northeast Quarter and along an existing fence, 183.01 feet; thence North 45°30'00' East, 210.27 feet to the West right-of-way line of the existing graveled roadway; thence South 89°00'00" East, 33.01 feet; thence South, along the East line of said Northeast Quarter of said Northeast Quarter, 150.0 feet to the point of beginning,.

AND

An easement for construction, maintenance and general rights of ingress and egress, 50 feet wide and abutting the hypotenuse of the above-described parcel, more particularly described as follows:

Commencing at the Northeast corner of the Northeast Quarter of the Northeast Quarter of Section 33, Township 79 North, Range 20 West of the 5th P.M., Jasper County, Iowa; thence South, along the East line of the Northeast Quarter of the Northeast Quarter of said Section 33, 1,320.0 feet to the Southeast corner thereof; thence North 89°00'00" West, along the South line of said Northeast Quarter of said Northeast Quarter and along an existing fence, 183.01 feet to the point of beginning; thence continuing North 89°00'00" West, along said line, 70.1 feet; thence North 45°30'00" East 308.55 feet to the West right-of-way line of the existing graveled roadway; thence South, along said right-of-way, 70.1 feet; thence South 45°30'00" West, 210.27 feet to the point of beginning.

CIWA Parcel A-6
JASPER COUNTY
(ELEVATED RESEVOIR SITE)

A part of the East 465 feet of the Northeast Quarter of the Northwest Quarter of the Southeast Quarter of Section 14, Township 81 North, Range 20 West of the 5th P.M., Jasper County, Iowa, described as follows:
Commencing at the Northeast corner of the Southeast Quarter of Section 14, Township 81 North, Range 20 West of the 5th P.M., Jasper County, Iowa; thence West along the North line of the Southeast Quarter of said Section 14, 1761.8 feet to the intersection with the West line of the East 465 feet of the Northeast Quarter of the Northwest Quarter of said Southeast Quarter and the point of beginning; thence South 00°59'00" East, along the West line of the East 465 feet of the Northeast Quarter of the Northwest Quarter of said Southeast Quarter, 133.0 feet; thence East, 116.0 feet; thence North 00°59'00" West, 133.0 feet to the North line of said Southeast Quarter; thence West, along the North line of said Southeast Quarter 116.0 feet to the point of beginning.

CIWA Parcel A-7
JASPER COUNTY
(ELEVATED RESERVOIR SITE)

A part of the Southwest Quarter of the Northwest Quarter of Section 11, Township 81 North, Range 18 West of the 5th P.M., Jasper County, Iowa, being a triangular parcel located in the Southwest corner of said Southwest Quarter of said Northwest Quarter, with a 150-foot base, a height of 150 feet lying along the East line of the right-of-way of State Highway #14, more particularly described as follows:

Commencing at the Southwest corner of the Southwest Quarter of the Northwest Quarter of said Section 11; thence North 89°33'00" East along the South line of the Southwest Quarter of the Northwest Quarter of said Section 11, 74.6 feet to the East right-of-way line of State Highway #14 and the point of beginning; thence continuing North 89°33'00" East, along the South line of the said Southwest Quarter of said Northwest Quarter and along an existing fence, 150.0 feet; thence North 45°20'30" West, 211.7 feet to the East line of said right-of-way; thence South 00°13'30" East along the East line of the right-of-way, 150.0 feet to the point of beginning;

--together with—

An easement for construction, maintenance and general rights of ingress and egress, 50 feet wide and abutting the hypotenuse of said parcel described as:
Commencing at the Southwest corner of the Southwest Quarter of the Northwest Quarter of said Section 11; thence North 89°33'00" East along the South line of said Southwest Quarter of the Northwest Quarter of said Section 11 and along an existing fence, 224.6 feet to the point of beginning; thence continuing North 89°33'00" East along the South line of the Southwest Quarter of the Northwest Quarter and along an existing fence 70.55 feet; thence North 45°20'30" West, 311.30 feet to the East right-of-way line of State Highway #14; thence South 00°13'30" East along the East line of said right-of-way 70.55 feet; thence South 45°20'30" East, 211.7 feet to the point of beginning.

CIWA Parcel A-8
JASPER COUNTY
(BOOSTER PUMP STATION SITE)

A tract or parcel of land lying in the Southeast Quarter of the Southeast Quarter of Section 27, Township 79 North, Range 18 West of the 5th P.M., Jasper County, Iowa, described more particularly as follows:
From the Southeast corner of said Section 27, which lies in the center of a 66 foot wide County road, run North along the East line of said Section 27 for 49.0 feet to the point of beginning; thence run West parallel with the centerline of said County road for 30.0 feet; thence run North parallel with the East line of said Section 27 for 30.0 feet; thence run East parallel with the centerline of said County Road for 30.0 feet to the East line of said Section 27; thence run South along the East line of said Section 27 for 30.0 feet to the point of beginning.
Also, an easement for access to the above described property from the County road. Said easement is described as follows:
From the Southeast corner of said Section 27, run North along the East line of said Section 27 for 33.0 feet to the North right-of-way line of a County road and the point of beginning; thence run West along said right-of-way line for 15.0 feet; thence run North parallel with the East line of said Section 27 for 16 feet; thence run East parallel with the North right-of-way line of the aforementioned County road for 15.0 feet to the East line of said Section 27; thence run South along the East line of said Section 27 for 16.0 feet to the point of beginning.

CIWA Parcel A-9
JASPER COUNTY
(ELEVATED RESERVOIR SITE)

Part of the Northeast Quarter of the Northeast Quarter of Section Seven, Township Seventy-eight North, Range Seventeen West of the 5th P.M., Jasper County, Iowa, described as beginning at the Northeast corner of said Section Seven, run thence South 00°00' West along the East line of said Section Seven 533.0 feet to the point of beginning, thence South 00°00' West along the East line of said Section Seven 100.0 feet; thence South 90°00' West 133.0 feet; thence North 00°00' East 100.0 feet; thence North 90°00' East 133.0 feet to the point of beginning.

--AND- -

An easement for construction, maintenance, and repairs, together with general rights of ingress and egress to the parcel first described above herein, which said easement is more particularly described as lying in the Northeast Quarter of the Northeast Quarter of Section 7, Township 78 North, Range 17 West of the 5th P.M., Jasper County, Iowa, to wit:

From the Northeast corner of said Section 7, run South 00°00' West along the East line of said Section 7 for 533.0 feet to the point of beginning. From said point of beginning, run South 90°00' West for 133.0 feet; thence run South 00°00' West for 100.0 feet; thence run North 90°00' East for 133.0 feet to the East line of said Section 7; thence run South 00°00' West for 50.0 feet; thence run South 90°00' West for 183.0 feet; thence run North 00°00' East for 200.0 feet; thence run North 90°00' East for 183.0 feet to the East line of said Section 7; thence run South 00°00' West for 50.0 feet to the point of beginning.

CIWA Parcel A-21
JASPER COUNTY
(NEWTON 2,000,000 MG WATER TOWER SITE AND ADJOINING LOT)

Lots 1 and 2 in the Plat of Water Park Addition to the City of Newton, Jasper County, Iowa, as the same appears in Plat Book A at page 419 in the Office of the Recorder of said County.

(Sometimes also described as follows:)

Parcels of land lying within the Northwest Fractional Quarter of the Northeast Fractional Quarter of Section 1, Township 79 North, Range 19 West of the 5th P.M., Jasper County, Iowa, described as follows:

Commencing at the North Quarter Corner of said Section 1, run thence South 77°24'30" East 441.91 feet along the centerline of the Southeast Beltline Drive as set forth by the J. Glen Ponder, Iowa Registration #5146, Plat of Chamberlain Acres, run thence South 0°29'23" West 50.89 feet, run thence South 0°08'49" West 25.85 feet to the place of beginning, run thence South 77°24'30" East 200.00 feet, run thence South 77°24'30" East 428.48 feet, run thence South 12°35'30" West 370.36 feet, run thence North 77°24'30" West 547.77 feet, run thence North 0°19'36" East 317.66 feet, thence North 0°08'49" East 61.39 feet to the place of beginning.

CIWA Parcel A-27
JASPER COUNTY
(PUMP STATION SITE)

Parcel A located in the Northwest Quarter of the Southwest Quarter of Section 24, Township 79 North, Range 18 West of the 5th P.M., Jasper County, Iowa, as appears in Plat Book 1125 at page 77 in the Office of the Recorder of said County.

CIWA Parcel A-33
JASPER COUNTY
(NORTHCUTT SANITARY SEWER LAGOON SITE)

Parcel A in the Southwest Quarter of Section 28 and in the Northwest Quarter of Section 33, all in Township 80 North, Range 17 West of the 5th P.M., Jasper County, Iowa, as appears in Plat Book 1125 at page 513 in the Office of the Recorder of said County (containing 36.11 acres, more or less).

CIWA Parcel A-40
JASPER COUNTY
(BOOSTER STATION 8-A)

Parcel "G" located in Parcel "F" of the Northwest Quarter of the Southwest Quarter of Section 18, Township 80 North, Range 18 West of the 5th P.M., Jasper County, Iowa, as appears in the Plat of Survey of record in Book 1153, at page 531 in the Office of the Recorder of said County.

CIWA Parcel A-43
JASPER COUNTY
(HARVESTER LAGOON)

Parcel "A" in the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of Section Five (5), Township Eighty-one (81) North, Range Twenty (20) West of the 5th P.M., Jasper County, Iowa, as appears in the Plat of Survey of record in Book 970, at page 4 in the Office of the Recorder of said County, AND
Parcel "B" in the Northwest Quarter (NW¼) of the Northwest Quarter (NW¼) of Section Five (5), Township Eighty-one (81) North, Range Twenty (20) West of the 5th P.M., Jasper County, Iowa, as appears in the Plat of Survey of record in Book 1153, at page 600 in the Office of the Recorder of said County.

ABOVE LEGAL DESCRIPTION ADDED AS OF DECEMBER 16, 2014

CIWA Parcel A-44
JASPER COUNTY
(OAKLAND ACRES BOOSTER SITE)

Parcel "A" in the Northwest Quarter of the Southwest Quarter of Section 1, Township 79 North, Range 18 West of the 5th P.M., Jasper County, Iowa, as appears in the Plat of Survey of record in Book 1154, at page 46 in the Office of the Recorder of said County.

CIWA Parcel A-45
JASPER COUNTY
(OAKLAND ACRES TOWER SITE)

Parcel "B" located in the Southwest Quarter of the Southwest Quarter of Section 23, Township 80 North, Range 17 West of the 5th P.M., Jasper County, Iowa, as appears in the Plat of Survey of record in Book 1154, at page 47 in the Office of the Recorder of said County.

CIWA Parcel A-50
JASPER COUNTY
(PRISON FARM TOWER)

A parcel in the Northeast Quarter of Section 28 and Northwest Quarter of Section 27, Township 79 North, Range 19 West of the 5th P.M., Jasper County, Iowa, described as commencing at the Northwest Corner of Section 27 (with the North line of the Northwest Quarter of Section 27 having an assumed bearing of North 90°00'00" East); thence South 0°47'29" East 120 feet along the West line of the Northwest Quarter of Section 27 to the point of beginning; thence North 90°00'00" East 111.74 feet; thence South 0°00'00" East 150.00 feet; thence South 89°02'33" West 400.00 feet; thence North 01°19'42" West 150.00 feet; thence North 88°40'18" East 291.75 feet to the point of beginning, containing 1.39 acres according to the plat of survey certified by Dale Sorensen, L.S., on May 9, 1997.

CIWA Parcel A-51
JASPER COUNTY
(NORTH NEWTON BOOSTER #21)

That part of Parcel E, a Replat of Parcel B a part of Lot C of the Subdivision of the East Half (E½) of Section Twenty-three (23), Township Eighty (80) North, Range Nineteen (19) West of the 5th P.M., Jasper County, Iowa, as appears in plat recorded in Book 970 page 419 in the office of the Recorder of said County, lying within the corporate limits of the City of Newton, Jasper County, Iowa, EXCEPT that part of said Parcel E condemned by Jasper County, Iowa as shown in Condemnation recorded in Book 1074 page 126 in the office of the Recorder of said County.

CIWA A-55
JASPER COUNTY
(NORTH NEWTON TOWER)

Parcel "G" located in Parcel "D' in the Southwest Quarter (SW¼) of the Southwest Quarter (SW¼) of Section Thirteen (13), Township Eighty (80) North, Range Nineteen (19) West of the 5th P.M., Jasper County, Iowa, as appears in the Plat of Survey of record in Book 1154, at page 475 in the Office of the Recorder of said County.

MARSHALL COUNTY, IOWA

CIWA Parcel A-10
MARSHALL COUNTY
(MARSHALL-STORY PROJECT)
(ELEVATED RESERVOIR SITE)

Commencing at the Northwest Corner of Section 18, Township 83 North, Range 19 West of the 5th P.M., Marshall County, Iowa; thence South 00°00'00" (assumed) 255.0 feet along the West line of said Section 18 to the point of beginning; thence, continuing South 00°00'00" 100.0 feet; thence North 90°00'00" East 133.0 feet; thence, North 00°00'00" 100.0 feet; thence North 90°00'00" West 133.0 feet to the point of beginning. (Parcel contains approximately 0.305 acres including 0.076 acres public road easement).

--AND- -

An easement for construction, maintenance, and repairs, together with general rights of ingress and egress to the parcel first described above herein, more particularly described as: Commencing at the Northwest corner of Section 18, Township 83 North, Range 19 West of the 5th P.M., Marshall County, Iowa; thence South 0°00'00" (Assumed) 205.0 feet along the West line of said Section 18 to the point of beginning; thence, continuing South 0°00'00" 200.0 feet; thence, North 90°00'00" East 233.0 feet; thence, North 0°00'00" 200.0 feet; thence North 90°00'00" West 233.0 feet to the point of beginning EXCEPT the parcel described as commencing at the Northwest corner of Section 18, Township 83 North, Range 19 West of the 5th P.M., Marshall County, Iowa; thence South 0°00'00" (Assumed) 255.0 feet along the West line of said Section 18 to the point of beginning; thence, continuing South 0°00'00" 100.0 feet; thence North 90°00'00" East 133.0 feet; thence North 0°00'00" 100.0 feet; thence North 90°00'00" West 133.0 feet to the point of beginning, and EXCEPT public road right-of-way. (Easement contains approximately 0.678 acres).

CIWA Parcel A-11
MARSHALL COUNTY
(MARSHALL-STORY PROJECT)
(BOOSTER PUMP STATION SITE)

Commencing at the center of Section 12, Township 83 North, Range 18 West of the 5th P.M., Marshall County, Iowa, thence North 00°00'00" (assumed) 264.00 feet along the East line of the Northwest Quarter of said Section 12, thence North 89°42'46" West parallel to the South line of the Northwest Quarter of said Section 12, 33.00 feet to the point of beginning, thence continuing North 89°42'46" West 40.00 feet, thence South 44°51'23" East 56.71 feet to a point 33.00 feet West of the East line of the Northwest Quarter of said Section 12, thence North 00°00'00" 40.00 feet to the point of beginning. (Said parcel contains approximately 800 square feet).

CIWA Parcel A-12
MARSHALL COUNTY
(MARSHALL-STORY PROJECT)
(BOOSTER PUMP STATION SITE)

Beginning at the Southwest corner of the Northeast Quarter of the Northwest Quarter of Section 27, Township 83 North, Range 19 West of the 5th P.M., Marshall County, Iowa; thence North 90°00'00" East 40.0 feet along the South line of the Northeast Quarter of the Northwest Quarter of said Section 27; thence North 01°39' West 33.0 feet; thence North 45°49.5' West 57.38 feet to the West line of the Northeast Quarter of the Northwest Quarter of said Section 27; thence South 01°39' East 73.0 feet along said West line to the point of beginning. Parcel contains 2,119 square feet including 1,320 square feet of Public Road Easement.

CIWA Parcel A-13
MARSHALL COUNTY
(MARSHALL-STORY PROJECT/PHASE IV)
(SERVICE AREA #11 ELEVATED RESERVOIR)

The West 150.00 feet of the North 100.00 feet of the Northwest Quarter of the Southwest Quarter of Section 25, Township 85 North, Range 18 West of the 5th P.M., Marshall County, Iowa,--containing 0.34 acres including 0.11 acres public road easement.

-AND-

A construction and maintenance easement over the West 200 feet of the North 150 feet of the Northwest Quarter of the Southwest Quarter of Section 25, Township 85 North, Range 18 West of the 5th P.M., Marshall County, Iowa, EXCEPT the West 150.00 feet of the North 100.00 feet of the Northwest Quarter of the Southwest Quarter of said Section 25,--containing 0.34 acres including 0.06 acres of public road easement.

CIWA Parcel A-16
MARSHALL COUNTY
(MARSHALL-STORY PROJECT)
(SERVICE AREA #12/GREEN MOUNTAIN/BOOSTER STATION SITE)

Beginning at the South Quarter Corner of Section 32, Township 85 North, Range 17 West of the 5th P.M., Marshall County, Iowa, thence North 90°00'00" East (assumed) 50.00 feet along the South line of the Southeast Quarter of said Section 32, thence North 00°39'38" West parallel with the West line of said Southeast Quarter 60.00 feet, thence North 45°19'47" West 71.12 feet to the West line of the Southeast Quarter of said Section 32, thence South 00°39'38" East 110.00 feet to the point of beginning,--subject to right-of-way as shown in warranty deed recorded in microfile number 6704-1978-9 and to easement recorded in microfile number 3757-1985-6 in the Office of the County Recorder of Marshall County, Iowa,--all as more particularly shown on that certain drawn plat of survey thereof now of record in the aforesaid public office in microfile number 3935-1989-0.

CIWA Parcel A-18
MARSHALL COUNTY
(BOOSTER STATION SITE #13A)

Beginning at the North Quarter Corner of Section 24, Township 84 North, Range 19 West of the 5th P.M., Marshall County, Iowa, thence North 90°00'00" West (assumed) 50.00 feet along the North line of the Northeast Quarter of the Northwest Quarter, thence South 03°20'22" East 50.00 feet to the South right-of-way line of Marshall County road E-29, thence South 46°40'30" East 72.74 feet to the East line of the Northeast Quarter of the Northwest Quarter of said Section 24, thence North 03°20'20" West 100.00 feet to the point of beginning,--subject to easement to Marshall County, Iowa of record in Book 471 at page121 and subject to easement to Central Iowa Water Association (formerly Jasper County Water Association) of record in micro file no. 6687-1991-2 in the Office of the Recorder of said County.

CIWA Parcel A-19
MARSHALL COUNTY
(BOOSTER STATION SITE #13B)

Parcel A of the Northwest Quarter of the Northeast Quarter of Section 5, Township 84 North, Range 20 West of the 5th P.M., Marshall County, Iowa, as shown in Plat recorded in micro file no. 7095-1991-2 of the records of the Recorder's Office of Marshall County, Iowa, and more particularly described as:
Beginning at the Northeast Corner of the Northwest Quarter of the Northeast Quarter of said Section 5, thence South 0°00'00" (assumed) 105.00 feet along the East line of the Northwest Quarter of the Northeast Quarter of said Section 5, thence North 45°09'33" West 70.51 feet to the South right of way line of Marshall County E-23, thence North 0°00'00" 55.00 feet to the North line of the Northwest Quarter of the Northeast Quarter of said Section 5, thence North 89°40'50" East 50.00 feet to the point of beginning.--subject to easement to Marshall County, Iowa, recorded in Book B-17 at page 183 and subject to easement to Central Iowa Water Association (formerly Jasper County Water Association) recorded in micro file no. 7184-1991-2.

CIWA Parcel A-20
MARSHALL COUNTY
(NORTHWEST MARSHALLTOWN MASTER METER SITE)

A part of Lot 2 of 1 of the Northwest Quarter of the Southwest Quarter of Section 28, Township 84 North, Range 18 West of the 5th P.M., Marshall County, Iowa, described as "Parcel B" on the drawn plat of survey thereof appearing of record in the Office of the Recorder of Marshall County, Iowa in microfile 7446-1991-2, said parcel having a metes and bounds description as follows:
Commencing at the Northwest Corner of the Northwest Quarter of the Southwest Quarter of Section 28, Township 84 North, Range 18 West of the 5th P.M., Marshall County, Iowa; thence South 0°12'22" East 378.90 feet along the West line of said Northwest Quarter of the Southwest Quarter to a point on the South right-of-way of a Marshall County highway and point of beginning; thence continuing South 0°12'22" East 42.30 feet; thence South 43°02'43" East 70.00 feet; thence North 63°35'02" East 31.31 feet to the South right-of-way of said highway; thence North 43°02'43" West 26.50 feet along said South right-of-way to the PC of a 2815 foot radius curve concaved to the Southwest; thence continuing Northwesterly along said South right-of-way 83.49 feet along said 2815 foot radius curve to the point of beginning. (Said curve having a chord bearing and distance of North 43°53'43" West 83.49 feet.) (Parcel contains approximately 2684 square feet.)

CIWA Parcel A-24
MARSHALL COUNTY
(BOOSTER SITE #14A)

Parcel A lying in the Northeast Fractional Quarter of the Northeast Quarter of Section 3, Township 84 North, Range 18 West of the 5th P.M., Marshall County, Iowa, described as: Commencing at the Northeast Corner of said Section 3, thence North 90°00'00" West (assumed) 374.64 feet along the North line of said Northeast Fractional Quarter of the Northeast Quarter to the point of beginning; thence continuing North 90°00'00" West 74.94 feet; thence South 01°50'34" West 134.21 feet; thence North 88°28'55" East 75.03 feet; thence North 01°50'34" East 132.23 feet to the point of beginning: subject to easement for highway recorded in Book B-6, page 540; and subject to easements of record in micro file nos. 4248-1985-6, 3845-1991-2 and 9505573; all of record in the Recorder's Office, Marshall County, Iowa.

CIWA Parcel A-31
MARSHALL COUNTY
(MARSHALL COUNTY JAIL TOWER SITE)

Parcel "A" in the Southwest Quarter of the Southwest Quarter of Section 10, Township 83 North, Range 19 West of the 5th P.M., Marshall County, Iowa, as shown in Plat of Survey recorded in Micro File no. 9911420 of the records of the Recorder's Office, Marshall County, Iowa.

CIWA Parcel A-36
MARSHALL COUNTY
(ST. ANTHONY SANITARY SEWER LAGOON SITE)

(Parcel acquired by Warranty Deed dated September 23, 2003 and recorded September 23, 2003 as instrument #0309998)
Parcel "A" in the Southeast Quarter of the Southwest Quarter of Section 33, Township 85 North, Range 20 West of the 5th P.M., Marshall County, Iowa, as shown in Plat of Survey recorded August 26, 2003 as instrument Number 0308931 in the records of the Recorder's Office, Marshall County, Iowa.
And
Easements in the Southwest Quarter of the Southwest Quarter of Section 33, Township 85 North, Range 20 West of the 5th P.M., Marshall County, Iowa, described as follows:
A 30.0 foot permanent sanitary sewer easement located in the Southwest Quarter of Section 33, Township 85 North, Range 20 West of the 5th P.M., Marshall County, Iowa, said easement being 15 feet on each side of the following described centerline: Commencing at the Southwest Corner of said Section 33, thence North 00°00'00" East 804.90 feet along the West line of the Southwest Quarter of said Section 33 to the point of beginning, thence South 65°30'44" East 833.34 feet, thence South 77°56'44" East 848.87 feet to a point 282 feet North and 1588.70 feet East of the Southwest Corner of said Section 33,
And
A 30.0 foot permanent lagoon outfall pipe easement located in the Southwest Quarter of Section 33, Township 85 North, Range 20 West of the 5th P.M., Marshall County, Iowa, said easement being 15 feet on each side of the following described centerline: Commencing at the South Quarter Corner of said Section 33, thence South 89°10'35" West 413.04 feet along the South line of the Southwest Quarter of said Section 33, thence North 00°00'00" East 266.38 feet, thence North 21°01'25" West 90.91 feet to the point of beginning, thence North 78°31'03" East 168.05 feet to the Westerly bank of Minerva Creek, said point being 380 feet North and 281 feet West of the South Quarter Corner of said Section 33.

CIWA Parcel A-38
MARSHALL COUNTY
(LEGRAND WATER TOWER)

Parcel "B" in the Southwest Quarter of the Southeast Quarter of Section 13, in Township 83 North, Range 17 West of the 5th P.M., Marshall County, Iowa, as shown by Plat of Survey recorded in Document No. 0407990 of the Records of the Recorder's Office of Marshall County, Iowa.

CIWA Parcel A-41
MARSHALL COUNTY
(BOOSTER 8B)

Parcel "A" in the Northeast Quarter of the Northeast Quarter of Section 36, in Township 82 North, Range 19 West of the 5th P.M., Marshall County, Iowa, as shown by Plat of Survey recorded as Document No. 2005-00005513 of the records of the Recorder's Office of Marshall County, Iowa.

CIWA Parcel A-42
MARSHALL COUNTY
(LEGRAND BOOSTER)

The South 63 feet of the East 73 feet of the Southeast Quarter of the Northeast Quarter of Section 29, in Township 83 North, Range 18 West of the 5th P.M., Marshall County, Iowa.

CIWA Parcel A-46
MARSHALL COUNTY
(TOWER 18 RELOCATED)

Parcel "A" in the Northwest Quarter of the Northeast Quarter of Section 8, in Township 83 North, Range 20 West of the 5th P.M., Marshall County, Iowa, as shown in Plat of Survey recorded as Document No. 2007-00000210 of the records of the Recorder's Office of Marshall County, Iowa.

BREMER COUNTY, IOWA

CIWA Parcel A-37
BREMER COUNTY
(WATER TREATMENT FACILITIES)

The Northwest Quarter and the North One-half of the Southwest Quarter of Section 9, Township 91 North, Range 14 West of the 5th P.M., Bremer County, Iowa, EXCEPT tract conveyed to the State of Iowa as shown by Warranty Deed recorded in Book 165 page 404-406.

CIWA Parcel A-47
BREMER COUNTY
(BOOSTER 17B)

Parcel "G" located in Lot 4 of the Subdivision of the Southwest Quarter of the Southwest Quarter of Section 17, Township 91 North, Range 13 West of the 5th P.M., Bremer County, Iowa, more particularly described as follows: Commencing at the Southeast corner of the Southwest Quarter of the Southwest Quarter of Section 17; thence North 0°47'13" West 22.00 feet along the East line of the Southwest Quarter of the Southwest Quarter of said Section 17, to the point of beginning; thence South 89°12'46" West 73.00 feet; thence North 0'47'13" West 40.00 feet; thence North 89°12'46" East 73.00 feet to the East line of the Southwest Quarter of the Southwest Quarter of said Section 17; thence South 0°47'13" East 40.00 feet along said East line to the point of beginning.
[Parcel contains 2,920 square feet including 1,320 square feet of presently established road right-of-way. Subject to easements and restrictions of record, if any. Note: all bearings are the result of GPS observations.]

-and-

An ingress and egress Easement located in Lot 4 of the Subdivision of the Southwest Quarter of the Southwest Quarter of Section 17, Township 91 North, Range 13 West of the 5th P.M., Bremer County, Iowa, more particularly described as follows: Commencing at the Southeast corner of the Southwest Quarter of the Southwest Quarter of said Section 17; thence North 0°47'13" West 22.00 feet along the East line of the Southwest Quarter of the Southwest Quarter of said Section 17; thence South 89°12'46" West 33.00 feet to the West right of way line of County Road V-19/Hilton Avenue and the point of beginning, thence continuing South 89°12'46" West 40.00 feet; thence South 0°47'13" East 16.50 feet, thence North 89°12'46" East 40.00 feet; thence North 0°47'13" West 16.50 feet to the point of beginning.
[Said easement contains 660.00 square feet. Subject to easements and restrictions of record, if any.]

<u>BUCHANAN COUNTY, IOWA</u>

CIWA Parcel A-39
BUCHANAN COUNTY
(AURORA TOWER SITE)

Lots 1, 2 and 3 in Block 3, Christler's Addition to the Town of Aurora, Buchanan County, Iowa.

CIWA Parcel A-48
BUCHANAN COUNTY
(BUCHANAN BOOSTER SITE)

Parcel "D" being a part of the Southeast Quarter of the Southeast Quarter of Section 10, Township 90 North, Range 10 West of the 5th P.M., Buchanan County, Iowa, as described in Plat of Survey recorded in File No. 2007R02577.

CIWA Parcel A-49
BUCHANAN COUNTY
(ROWLEY TOWER SITE)

Parcel "G" in the Northwest Quarter of the Northwest Quarter of Section 12, Township 87 North, Range 9 West of the 5th P.M., City of Rowley, Buchanan County, Iowa as described in Plat of Survey in File No. 2008R02158.

CIWA – PARCEL A-56
BUCHANAN COUNTY
(QUASQUETON TOWER SITE)

Parcel Q in the Southwest Quarter (SW¼) of the Northeast Quarter (NE¼) of Section Thirty-five (35), Township Eighty-eight (88) North, Range Eight (8) West of the 5th P.M., Buchanan County, Iowa , as described in Plat of Survey in File No. 2009R01152.

BUTLER COUNTY, IOWA

CIWA PARCEL A-58
(BUTLER COUNTY)
(BOOSTER 17-C RELOCATED)

Parcel B, located in the Southwest Quarter (SW¼) of the Southeast Quarter (SE¼) of Section Two (2), Township Ninety (90) North, Range Sixteen (16) West of the 5th P.M., Butler County, Iowa, as per Plat of Survey, filed December 24, 2009, recorded in Book "P" page 148, Instrument Number 2009-4967, of the records of the Butler County Recorder's Office.

DELAWARE COUNTY, IOWA

CIWA Parcels A-52 and A-53
DELAWARE COUNTY
(GREELEY TOWER SITE #1)
(GREELEY TOWER SITE #2)

Lots Seventeen (17) and Nineteen (19), EXCEPT the West Seventy (70.0) feet of said Lots, in Block Three (3) in the original Town of Greeley, Iowa, according to plat recorded in Book E L.D., Pages 320-321.
The North Thirty (30.0) feet of the West Seventy (70.0) feet of Lot Seventeen (17), Block Three (3) in the original Town of Greeley, Delaware County, Iowa; Also all that part of Lots Seventeen (17) and Nineteen (19), Block Three (3), Greeley, Iowa, described as commencing at a point Thirty (30.0) feet South of the Northwest corner of Lot Seventeen (17), thence South Sixty-two (62.0) feet, thence East Seventy (70.0) feet, thence North Sixty-two (62.0) feet, thence West Seventy (70.0) feet to point of beginning.

CIWA Parcel A-54
DELAWARE COUNTY
(DUNDEE BOOSTER SITE)

Parcel A, Part of the South One-half (S½) of the Southwest Quarter (SW¼) of Section Twenty-seven (27), Township Ninety (90) North, Range Five (5) West of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 2008, Page 3383.

GRUNDY COUNTY, IOWA

CIWA Parcel A-22
GRUNDY COUNTY
(GRUNDY/WELLSBURG TOWER SITE)

Survey Parcel No. 178-A

Commencing at the West Quarter (W¼) Corner of Section Twenty-aix (26), Township Eighty-eight (88) North, Range Eighteen (18) West of the 5th P.M., Grundy County, Iowa, thence North 393.70 feet along the West line of the Northwest Quarter of said Section 26, to the point of beginning, thence East 300.00 feet, thence North 200.00 feet, thence West 300.00 feet, thence South 200.00 feet to the point of beginning,--subject to highway rights-of-way of record.

-AND-

Survey Parcel No. 179-A

Beginning at the West Quarter (W¼) Corner of Section Twenty-six (26), Township Eighty-eight (88) North, Range Eighteen (18) West of the 5th P.M., Grundy County, Iowa, thence North 393.70 feet along the West line of the Northwest Quarter of said Section 26, thence East 300.00 feet, thence North 200.00 feet, thence West 300.00 feet, thence North 111.30 feet along the West line of the Northwest Quarter of said Section 26, thence South 89°56'00" East 760.00 feet, thence South 705.00 feet, thence North 89°56'00" West 760.00 feet along the South line of the Northwest Quarter of said Section 26 to the point of beginning,--subject to highway rights-of-way of record.

Less and except the following:

The property described as "Property Description 403-B" in the Plat of Survey recorded July 31, 2014, as instrument number 2014-1243 in the Grundy County Iowa Recorder's Office and more particularly described as being a part of parcel 179-A, recorded in Book 73-D, Page 120 of the Grundy County Recorder's Office, located in the Southwest 1/4 of the Northwest 1/4 of Section 26, Township 88 North, Range 18 West of the 5th P.M., Grundy County, Iowa and described as follows:

Beginning at the Southeast Corner of said parcel 179-A; thence South 89° 27' 26" West along the South line of said Parcel 179-A and along the south line of said Northwest 1/4, a distance of 387.60 feet; thence North 00° 39' 56" West, 382.00 feet; thence North 89° 27' 26" East, 387.60 feet to the East line of said parcel 179-A; thence South 00° 39' 56" East along said east line, 382.00 feet to the point of beginning and containing 3.40 acres (148063 S.F.)

CIWA Parcel A-25
GRUNDY COUNTY
(BOOSTER SITE #14B)

A parcel lying in the Northwest Quarter of the Northwest Quarter (NW¼NW¼) of Section 11, Township 86 North, Range 18 West of the 5th P.M., Grundy County, Iowa, beginning at the Northwest corner of said Section; thence North 89°34'38" East 65 feet along the North line of the Northwest Quarter (NW¼) of said Section; thence South 00°00'00" 83 feet; thence South 89°34'38" West 65 feet to the West line of said Northwest Quarter (NW¼); thence North 00°00'00" (assumed) 83 feet to the point of beginning, containing 0.12 acres including 0.05 acres of public road easement.

CIWA Parcel A-59
GRUNDY COUNTY
(STOUT SEWER LAGOON)

Parcel 178-B located in the Northeast Quarter (NE¼) of Section Fourteen (14), Township Eighty-nine (89) North, Range Sixteen (16) West of the 5th P.M., Grundy County, Iowa, as shown in Book 73-G, Page 464 of the County Recorder's Office.

CIWA Parcel A-60
GRUNDY COUNTY
(STOUT SEWER LIFT STATION)

Parcel 177-B located in the East One-half (E ½) of the Northwest Quarter (NW ¼) of Section Fourteen (14), Township Eighty-nine (89) North, Range Sixteen (16) West of the 5th P.M., Grundy County, Iowa, as shown in Book 73-G, Page 515 of the County Recorder's Office.

ABOVE LEGAL DESCRIPTION ADDED AS OF DECEMBER 16, 2014

HARDIN COUNTY, IOWA

CIWA Parcel A-32
HARDIN COUNTY
(CITY OF WHITTEN SANITARY SEWER LAGOON SITE)

All that part of the Southwest Quarter of the Southeast Quarter of Section 13, Township 86 North, Range 19 West of the 5th P.M., Hardin County, Iowa, contained within the following metes and bounds, to-wit: Commencing at the Southeast Corner of said Section 13, thence West 1,318.23 feet along the South line of said Southeast Quarter to the point of beginning; thence continuing West 625.00 feet along said South line of the Southeast Quarter; thence North 0°36'30" East 583.00 feet; thence East 625.00 feet; thence South 0°36'30" West 583.00 feet to the point of beginning.

CIWA Parcel A-35
HARDIN COUNTY
(HARDIN/UNION BOOSTER STATION SITE)

(Parcel acquired by Warranty Deed dated December 10, 2002, recorded December 12, 2002 and appearing of record as microfile #02-4815)
Commencing at the Center of Section 21, Township 86 North, Range 19 West of the 5th P.M., Hardin County, Iowa; thence West 70.00 feet along the North line of the SW¼ of said Section 21 to the point of beginning; thence continuing West 45.00 feet along the North line of the SW¼ of said Section 21; thence South 80.00 feet; thence East 45.00 feet; thence North 80.00 feet to the point of beginning. (NOTE: The North line of the SW¼ of Section 21-86-19 is assumed to bear due East and West for the purpose of this description.)

DUBUQUE COUNTY, IOWA

CIWA PARCEL A-61
DUBUQUE COUNTY

Lot One (1) of Lot One (1) of the Southeast Quarter (SE¼) of the Northwest Quarter (NW¼) of Section Thirteen (13), Township Eighty-eight (88) North, Range One (1) East of the 5th P.M., Dubuque County, Iowa, according to the United States Government Survey and the recorded plats thereof, subject to easements of record.

ABOVE LEGAL DESCRIPTION ADDED AS OF DECEMBER 16, 2014

2. Legal descriptions of real property in which the Mortgagor has a leasehold estate:

None

3. Counties in which real property of the Mortgagor is located:

Marion, Tama, Story, Jasper, Marshall, Bremer, Buchanan, Butler, Delaware, Grundy, Hardin, and Dubuque Counties, Iowa.

APPENDIX C -- EXCEPTED PROPERTY

1. All automobiles, trucks, trailers and other vehicles (including, without limitation, aircraft or ships) owned or used by the Mortgagor and any equity and other securities or investments of the Mortgagor in CoBank.

2. Property described below released by Partial Release of Real Estate Mortgage as recorded in Jasper County, Iowa, on February 26, 2013 as Document ID 002142860003, together with all improvements.

CIWA Parcel A-4
JASPER COUNTY
(PRIMARY PUMP STATION SITE)

A tract or parcel of land lying in the Southeast Quarter of the Northeast Quarter of Section 13, Township 79 North, Range 20 West of the 5th P.M., Jasper County, Iowa, described more particularly as follows:
From the Southwest corner of the Southeast Quarter of the Northeast Quarter of said Section 13, run North along the West line of the Southeast Quarter of the Northeast Quarter of said Section 13 for 477.0 feet to the point of beginning of the land herein described. From said point of beginning, run East normal to the West line of the Southeast Quarter of the Northeast Quarter of said Section 13 for 110.0 feet; thence run North parallel with the West line of the Southeast Quarter of the Northeast Quarter of said Section 13 for 155.0 feet; thence run West normal to the West line of the Southeast Quarter of the Northeast Quarter of said Section 13 for 110.0 feet to said West line; thence run South along the West line of the Southeast Quarter of the Northeast Quarter of said Section 13 for 155.0 feet to the point of beginning. (Tract contains approximately 0.39 acres and is subject to easements for public roadway along the West side thereof).

3. Property described below released by Partial Release of Real Estate Mortgage as recorded in Marshall County, Iowa, on January 6, 2015 as Document ID 2015-00000060, together with all improvements.

CIWA Parcel A-14
MARSHALL COUNTY
(MARSHALL-STORY PROJECT/PHASE IV)
(SERVICE AREA #11 BOOSTER PUMP STATION SITE)

Commencing at the Northeast Corner of the Southeast Quarter of the Northeast Quarter of Section 22, Township 84 North, Range 18 West of the 5th P.M., Marshall County, Iowa, thence North 90°00'00" West (assumed) 226.8 feet along the North line of said Southeast Quarter of said Northeast Quarter, thence South 00°00'00" 60.0 feet to the South right-of-way line of Marshall County Road and point of beginning; thence North 90°00'00" West 55.00 feet along said South right-of-way line, thence South 68°06'39" east 99.63 feet, thence North 45°13'54" West 52.74 feet to the point of beginning,- containing approximately 1,021 square feet, more or less.