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Date 7/20/2015 Time 8:29:01AM
Rec Amt $12.00 Aud Amt $5.00
Rev Transfer Tax $31.20
Rev Stamp# 238 DOV# 247

Daneen Schindler, RECORDER/REGISTAR
DELAWARE COUNTY IOWA

Entered for taxation 20th day
of July AD 2015
Carla K. Bahr, Auditor
By P. Hildebrand, Deputy

Iowa State Bank
PO Box 250
Parkersburg, IA 50665

Legal Description on page 2

©THE IOWA STATE BAR ASSOCIATION Official Form No. 101 - August 2013	Todd J. Locher	FOR THE LEGAL EFFECT OF THE USE OF THIS FORM, CONSULT YOUR LAWYER

Return To: Todd J. Locher, P. O. Box 7, Farley, IA 52046
Preparer: Todd J. Locher, P. O. Box 7, Farley, IA 52046, Phone: (563) 744-3359
Taxpayer: KZ Pork, LLC, c/o Leon Glew, 2080 221st St., Manchester, IA 52057

WARRANTY DEED

For the consideration of Ten ($10.00) Dollar(s) and other valuable consideration, Danny R. Glew and Cathleen A. Glew, husband and wife, do hereby Convey to KZ Pork, LLC the following described real estate in Delaware County, Iowa:
See 1 in Addendum

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and Convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate. Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 7-11-15

Danny R. Glew (Grantor)

Cathleen A. Glew (Grantor)

STATE OF IOWA, COUNTY OF DELAWARE

This record was acknowledged before me this 11 day of July, 2015, by Danny R. Glew and Cathleen A. Glew, husband and wife.

ARLYN D. MAIFELD
Commission Number 755750
My Commission Expires
7/13/2017

Signature of Notary Public

(This form of acknowledgment for individual grantor(s) only)

Addendum

1. The North Three Hundred Fifty (350) feet of the West Five Hundred (500) feet of the Northwest Quarter (NW 1/4) of the Northwest Quarter (NW 1/4) of Section One (1), Township Eighty Eight North (T88N), Range Five (5), West of the Fifth P.M., Delaware County, Iowa, subject to roadways and easements of record.

   This conveyance is subject to the following:

   RIGHT OF FIRST REFUSAL. If Grantees receive a bona fide offer from a third party to purchase, or if the Grantees intend to communicate to a third party an offer to sell the above real estate, the Grantees shall first communicate the terms of such offer to the Grantors and offer to sell such property to Grantors upon the same terms and conditions, including any financing terms. Grantors shall have thirty (30) days from the receipt of said notice from Grantees to accept said offer in writing. If Grantors fail to exercise such right of first refusal within the stated time, the Grantees may sell the subject real estate free of this right of first refusal. However, if the terms of the sale change or if the Grantees have not sold and transferred title to the property within ninety (90) days of the date of the selling party's written notice to the other party, any such sale and transfer of title by Grantees shall again be subject to the Grantors' right of first refusal. Nothing in this paragraph shall prevent the Grantees and Grantors from negotiating mutually agreeable terms for the sale of the above described property irrespective of whether there is interest shown by a third party.

   MANURE. Grantors have a right of first refusal to take manure produced from any livestock operations on the above real estate in exchange for Grantors paying the cost of pumping the manure. Grantors shall have this right to manure so long as Grantors own land legally described as follows: The Northwest fractional Quarter (NWfr1/4); and the Northeast Quarter (NE1/4) of the Southwest Quarter (SW1/4); all in Section One (1) Township Eighty Eight (88) North, Range Five (5), West of the 5th P.M., subject to the rights of the public in all highways and roads, together with all easements and servient estates appurtenant thereto.