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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared By/Return To: Traci Worcester F&M Bank, 220 West Main Street, Anamosa, IA 52205 (319) 462-6878

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Jones County of Anamosa does hereby certify that a certain Real Estate Mortgage dated the 11th day of February, 2015 made and executed by Hughes Advanced Industrial, Inc., an Iowa Corporation, with full rights and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 19th day of February 2015, Book 2015 of Real Estate Mortgages, on Pages 418, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 6th day of July, 2015.

Farmers and Merchants Savings Bank CORPORATE SEAL Manchester, Iowa

FARMERS & MERCHANTS SAVINGS BANK

By: _____
Keith A. Kramer Executive Vice President

By: _____
Lisa S. McQuillen, Branch Manager

STATE OF IOWA Jones County, ss:

On this 6th day of July, 2015, before me, Traci Worcester a Notary Public in and for Jones County, Iowa appeared Keith A. Kramer and Lisa S. McQuillen to me personally known, who being by me duly sworn, did say that Keith A. Kramer is the Executive Vice President, and Lisa S. McQuillen is the Branch Manager of the Farmers & Merchants Savings Bank, a corporation located at Anamosa, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority if its Board of Directors, and said Keith A Kramer and Lisa S McQuillen acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by it and them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.

NOTARIAL SEAL IOWA TRACI WORCESTER Commission Number 777553 My Commission Expires March 20, 2016

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Traci Worcester, Notary Public