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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

AFFIDAVIT THAT NO INHERITANCE OR ESTATE TAX IS DUE

Recorder's Cover Sheet

Preparer Information:

Mark F. Conway
c/o Swisher & Cohrt, PLC
PO Box 1200, 528 W. 4th St.
Waterloo, IA 50704
319-232-6555

Taxpayer Information:

XL Investments, LLC
251 Leonard Ave.
Evansdale, IA 50707

Return Document To:

Preparer

Affiant:

Mary L. Becker, Trustee of the Larry D. Becker Revocable Trust U/A dated September 29, 1998

Grantor(s):

Trustee, Larry D. Becker Revocable Trust U/A dated September 29, 1998

Grantee(s):

XL Investments, LLC

Legal Description: See Page X 3&4

Document or Instrument Number of Previously Recorded Documents: N/A

AFFIDAVIT THAT NO INHERITANCE OR ESTATE TAX IS DUE

STATE OF IOWA)
) ss:
COUNTY OF BLACK HAWK)

I, Mary L. Becker, being first duly sworn (or affirmed) do depose and state:

1. I am the surviving spouse of Larry D. Becker (the "Decedent") who died on September 11, 2014; since such date I have served as Trustee of the Larry D. Becker Revocable Trust U/A dated September 29, 1998 (the "Trust").
2. A personal representative was not appointed upon the Decedent's death, as no regular probate proceedings were initiated.
3. Pursuant to Iowa Code §450.22(3), no inheritance tax return is required to be filed in the Estate of Larry D. Becker, since (i) there is no federal estate tax filing obligation, and (ii) all of the decedent's assets either were held in joint tenancy with right of survivorship solely between the decedent and individuals listed in Iowa Code §450.9, as individuals that are entirely exempt from Iowa inheritance tax, or passed by beneficiary designation or pursuant to a trust intended to pass the decedent's property at death or through any other nonprobate transfer solely to the Decedent's children who are exempt individuals listed in Iowa Code §450.9, as individuals that are entirely exempt from Iowa inheritance tax. Further, no Iowa estate tax is due as the decedent died after January 1, 2005, and as noted above, there is no Federal estate tax filing obligation.
4. At the time of the Decedent's death the following described real estate was owned by the Trust:

   See attached Legal Description. on pgs. 3&4.

5. This Affidavit is filed pursuant to Iowa Code §450.22(4) for the purpose of establishing of record of nonliability for Iowa inheritance tax without the filing of an inheritance tax clearance and non-liability for Iowa estate tax.
6. This Affidavit is further filed to clear title to the real estate described herein.
7. I hereby request that the Auditor enter this information on the transfer books pursuant to Section 558.66 of the Iowa Code.

Larry D. Becker Revocable Trust U/A dated 9-29-98

Dated: 6/23, 2015.

By: Mary L. Becker
Mary L. Becker, Trustee

Signed and sworn to (or affirmed) before me this 23rd day of June, 2015, by Mary L. Becker, as Trustee of the Larry D. Becker Revocable Trust U/A dated September 29, 1998.

MARK F. CONWAY
COMMISSION NO. 161900
MY COMMISSION EXPIRES
AUGUST 23, 2015

Notary Public in and for the State of Iowa

Legal Description

1. Lot No. 1 on a Plat of H.L.C. First Sudivision of part of the Northwest Quarter (NW¼) of the Northeast Quarter (NE¼) of Section Thirty (30), Township 88 North, Range 4, West of the 5th P.M., Delaware County, Iowa; said lot and real estate is subject to perpetual usuage flowage rights of record; according to plat recorded in Book 3, page 46 of the Office of the Delaware County, Iowa, Recorder.

and

All lake frontage running to the middle of the Maquoketa River bed with regard to to the above described real estate

2. Lots No. 17, 18, 20, all of H.L.C. Second Subdivision of part of the North One-Half (N½) of Section Thirty (30) , Township Eighty-Eight (88) North, Range Four (4), West of the 5th P.M., and that part of Lot No. 19 of said H.L.C. Second Subdivision described as commencing at the Western-most corner of said Lot 19, thence North 11°-52' East 41.09 feet, thence South 79°-38' East 270.0 feet thence North 23°-44' East 182.15 feet, thence South 26°-19' East 196.20 feet, thence South 55°-45' East 172.55 feet to a point where said line intersects the random line on the Easterly side of said Lot 19, thence South 17°-46' West 71.88 feet, thence North 62°-57' West 220.25 feet, thence North 54°-34' West 40.0', thence North 62°-57' West 331.71 feet to the point of beginning, all according to plat recorded in Plat Book 4, Pages 76 & 77, Office of Delaware ounty , Iowa, Recorder, together with all easements and servient estates appurtenant thereto, and subject to Protective Covenants and Restrictions recorded in Book R of Misc., page 48 in said office, and subject to any later modifications of said covenants and restrictions and said plat.

See attached Exhibit "A" for ~~xxxxxxxxxx~~ legal discription.

and

All lake frontage running to the middle of the Maquoketa River bed with regard to the above described real estate

EXHIBIT "A"

That part of Lot Nineteen (19) of the plat of H.L.C. Second Subdivision of part of the North One-Half (N 1/2) of Section Thirty (30), Township Eighty-Eight North (T88N), Range Four West (R4W) of the Fifth P.M., Delaware County, Iowa, described as:

commencing at the Southeasterly corner of said Lot Nineteen (19),

thence North 17°-46'-00" East 26.60 feet along the Easterly line of said Lot Nineteen (19) to the point of beginning,

thence North 61°-08'-20" West 221.48 feet,

thence South 62°-57'-00" East 220.25 feet,

thence South 17°-46'-00" West 7.06 feet to the point of beginning,

said parcel containing approximately 761.72 square feet.