√ Recorded: 6/1/2015 at 1:52:44.0 PM
Fee Amount: $14.00
Revenue Tax:
Delaware County, Iowa
DEBORAH PEYTON, RECORDER
BK: 2015 PG: 1356

Prepared by: Rachel L Leytem for CSB; 201 E Main St; Manchester, IA 52057 (563) 927-4014
Return document to: Community Savings Bank, 201 E Main St. Manchester, IA 52057
Address tax statement: 814 1st Avenue W, Dyersville IA 52040

SUBORDINATION AGREEMENT

That Premier Bank, as owner of the following Real Estate Mortgage executed by Daniel J Gallagher and Sue R Gallagher recorded in the mortgage records of Delaware County, Iowa.

Date Recorded	Book No.	Page No.
03/24/2009	2009	1169

For valuable consideration Premier Bank (called the "Lender") hereby subordinates their rights under said mortgage to the rights created by the following described instrument:

Real Estate Mortgage to Community Savings Bank, not to exceed $115,000.00, recorded in the office of the Delaware County, Iowa, Recorders Office and filed for record the 1st day of June, 2015, at Book 2015, Page 1355.

WITNESS the due execution hereof this 1st day of June, 2015, by the said Premier Bank.

Staci M. Duerr, Vice President, Chief Credit Officer

Mathew L. Langenberg, Senior Vice President

STATE OF IOWA)
COUNTY OF Dubuque)SS

On this 27th day of June, 2015, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Staci M. Duerr & Mathew L. Langenberg, to me personally known, who, being by me duly sworn, did say that they are the Vice President, Chief Credit Officer & Senior Vice President , respectively, of said corporation executing the within and foregoing instrument, ~~that the seal affixed thereto is the seal of said corporation~~ by authority of its Board of Directors; and that said Vice President, Chief Credit Officer & Senior Vice President as such officers acknowledged the execution of said instrument to be voluntarily executed.

SARA L. LEIBFRIED
Commission Number 752430
My Comm. Exp. 04/22/16

Notary Public in the State of Iowa